

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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2022

Open to Public Inspection

For calendar year 2022 or tax year beginning

, and ending

Name of foundation LAMB FOUNDATION		A Employer identification number 23-7120564
Number and street (or P.O. box number if mail is not delivered to street address) PO BOX 1705	Room/suite	B Telephone number (503) 635-8010
City or town, state or province, country, and ZIP or foreign postal code LAKE OSWEGO, OR 97035-0575		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply: <div style="display: flex; justify-content: space-between;"> <div> <input type="checkbox"/> Initial return <input type="checkbox"/> Final return <input type="checkbox"/> Address change </div> <div> <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Amended return <input type="checkbox"/> Name change </div> </div>		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 7,006,761.	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses <small>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)</small>		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received			N/A	
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	183,269.	183,269.		STATEMENT 1
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	221,599.			
	b Gross sales price for all assets on line 6a	2,101,942.			
	7 Capital gain net income (from Part IV, line 2)		221,599.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less: Cost of goods sold					
c Gross profit or (loss)					
11 Other income	1,114.	1,114.		STATEMENT 2	
12 Total. Add lines 1 through 11	405,982.	405,982.			
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.	0.	0.		0.
	14 Other employee salaries and wages	55,442.	1,577.		53,865.
	15 Pension plans, employee benefits				
	16a Legal fees				
	b Accounting fees	4,200.	2,520.		1,680.
	c Other professional fees	39,194.	39,194.		0.
	17 Interest				
	18 Taxes	17,580.	2,849.		0.
	19 Depreciation and depletion	106.	0.		
	20 Occupancy	5,200.	104.		5,096.
	21 Travel, conferences, and meetings	6,975.	139.		6,836.
	22 Printing and publications				
	23 Other expenses	10,778.	74.		10,704.
	24 Total operating and administrative expenses. Add lines 13 through 23	139,475.	46,457.		78,181.
	25 Contributions, gifts, grants paid	300,770.			300,770.
26 Total expenses and disbursements. Add lines 24 and 25	440,245.	46,457.		378,951.	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	-34,263.				
b Net investment income (if negative, enter -0-)		359,525.			
c Adjusted net income (if negative, enter -0-)			N/A		

Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only.

Beginning of year

End of year

(a) Book Value

(b) Book Value

(c) Fair Market Value

Assets	1	Cash - non-interest-bearing		16,060.	15,955.	15,955.
	2	Savings and temporary cash investments		94,971.	164,048.	164,048.
	3	Accounts receivable				
		Less: allowance for doubtful accounts				
	4	Pledges receivable				
		Less: allowance for doubtful accounts				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons				
	7	Other notes and loans receivable				
		Less: allowance for doubtful accounts				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges		432.	441.	441.
	10a	Investments - U.S. and state government obligations STMT 7		690,249.	799,993.	719,379.
	b	Investments - corporate stock STMT 8		3,240,038.	3,026,008.	4,358,087.
	c	Investments - corporate bonds STMT 9		779,525.	886,241.	770,384.
	11	Investments - land, buildings, and equipment: basis				
	Less: accumulated depreciation					
12	Investments - mortgage loans					
13	Investments - other STMT 10		1,094,415.	987,969.	962,275.	
14	Land, buildings, and equipment: basis 1,255.					
	Less: accumulated depreciation STMT 11 1,176.		185.	79.	79.	
15	Other assets (describe STATEMENT 12)		15,235.	16,113.	16,113.	
16	Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)		5,931,110.	5,896,847.	7,006,761.	
Liabilities	17	Accounts payable and accrued expenses				
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable				
	22	Other liabilities (describe)				
23	Total liabilities (add lines 17 through 22)		0.	0.		
Net Assets or Fund Balances		Foundations that follow FASB ASC 958, check here <input type="checkbox"/> and complete lines 24, 25, 29, and 30.				
	24	Net assets without donor restrictions				
	25	Net assets with donor restrictions				
		Foundations that do not follow FASB ASC 958, check here <input checked="" type="checkbox"/> and complete lines 26 through 30.				
	26	Capital stock, trust principal, or current funds		0.	0.	
	27	Paid-in or capital surplus, or land, bldg., and equipment fund		0.	0.	
	28	Retained earnings, accumulated income, endowment, or other funds		5,931,110.	5,896,847.	
	29	Total net assets or fund balances		5,931,110.	5,896,847.	
	30	Total liabilities and net assets/fund balances		5,931,110.	5,896,847.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	5,931,110.
2	Enter amount from Part I, line 27a	2	-34,263.
3	Other increases not included in line 2 (itemize)	3	0.
4	Add lines 1, 2, and 3	4	5,896,847.
5	Decreases not included in line 2 (itemize)	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 29	6	5,896,847.

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Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	PUBLICLY TRADED SECURITIES	P		
b	PUBLICLY TRADED SECURITIES	P		
c	CAPITAL GAINS DIVIDENDS			
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 1,693,457.		1,422,796.	270,661.
b 388,092.		457,547.	-69,455.
c 20,393.			20,393.
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69.

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			270,661.
b			-69,455.
c			20,393.
d			
e			

2 Capital gain net income or (net capital loss)	<div> <div>If gain, also enter in Part I, line 7</div> <div>If (loss), enter -0- in Part I, line 7</div> </div>	2	221,599.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). See instructions. If (loss), enter -0- in Part I, line 8		3	N/A

Part V Excise Tax Based on Investment Income (Section 4940(a), 4940(b), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary - see instructions)		1	4,997.
b All other domestic foundations enter 1.39% (0.0139) of line 27b. Exempt foreign organizations, enter 4% (0.04) of Part I, line 12, col. (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)		2	0.
3 Add lines 1 and 2		3	4,997.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	4,997.
6 Credits/Payments:			
a 2022 estimated tax payments and 2021 overpayment credited to 2022	6a	8,010.	
b Exempt foreign organizations - tax withheld at source	6b	0.	
c Tax paid with application for extension of time to file (Form 8868)	6c	0.	
d Backup withholding erroneously withheld	6d	0.	
7 Total credits and payments. Add lines 6a through 6d		7	8,010.
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached		8	0.
9 Tax due. If the total of lines 5 and 8 is more than 7, enter amount owed		9	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid		10	3,013.
11 Enter the amount of line 10 to be: Credited to 2023 estimated tax 3,013. Refunded		11	0.

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Part VI-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition. If the answer is "Yes" to 1a or 1b , attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
1c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. \$ <u>0.</u> (2) On foundation managers. \$ <u>0.</u>		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. \$ <u>0.</u>		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes.		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
4b If "Yes," has it filed a tax return on Form 990-T for this year? <u>N/A</u>		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by <i>General Instruction T</i> .		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XIV.	X	
8a Enter the states to which the foundation reports or with which it is registered. See instructions. <u>OR</u>		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? If "No," attach explanation.	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2022 or the tax year beginning in 2022? See the instructions for Part XIII. If "Yes," complete Part XIII.		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses.		X
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions.		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address <u>WWW.LAMBFUNDATION.ORG</u>	X	
14 The books are in care of <u>ADMINISTRATOR</u> Telephone no. <u>503-635-8010</u> Located at <u>P.O. BOX 1705, LAKE OSWEGO, OR</u> ZIP+4 <u>97035</u>		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year <u>N/A</u>		
16 At any time during calendar year 2022, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country		X

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Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a During the year, did the foundation (either directly or indirectly):

- (1) Engage in the sale or exchange, or leasing of property with a disqualified person?
- (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?
- (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?
- (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?
- (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?
- (6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)

b If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions

c Organizations relying on a current notice regarding disaster assistance, check here ☐

d Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2022?

2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):

a At the end of tax year 2022, did the foundation have any undistributed income (Part XII, lines 6d and 6e) for tax year(s) beginning before 2022?

If "Yes," list the years _____, _____, _____, _____

b Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions.)

c If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. _____, _____, _____, _____

3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?

b If "Yes," did it have excess business holdings in 2022 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Form 4720, Schedule C, to determine if the foundation had excess business holdings in 2022.)

4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?

b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2022?

	Yes	No
1a(1)		X
1a(2)		X
1a(3)		X
1a(4)		X
1a(5)		X
1a(6)		X
1b		
1d		X
2a		X
2b		
3a		X
3b		
4a		X
4b		X

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Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

	Yes	No
5a During the year, did the foundation pay or incur any amount to:		
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	5a(1)	X
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	5a(2)	X
(3) Provide a grant to an individual for travel, study, or other similar purposes?	5a(3)	X
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions	5a(4)	X
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	5a(5)	X
b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions	N/A	5b
c Organizations relying on a current notice regarding disaster assistance, check here		
d If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	N/A	5d
If "Yes," attach the statement required by Regulations section 53.4945-5(d).		
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	6a	X
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	6b	X
If "Yes" to 6b, file Form 8870.		
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	7a	X
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	N/A	7b
8 Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year?	8	X

Part VII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, and foundation managers and their compensation.**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 13		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

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Part VII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services		0

Part VIII-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part VIII-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	0.

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Part IX Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	7,291,280.
b	Average of monthly cash balances	1b	165,778.
c	Fair market value of all other assets (see instructions)	1c	
d	Total (add lines 1a, b, and c)	1d	7,457,058.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	7,457,058.
4	Cash deemed held for charitable activities. Enter 1.5% (0.015) of line 3 (for greater amount, see instructions)	4	111,856.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3	5	7,345,202.
6	Minimum investment return. Enter 5% (0.05) of line 5	6	367,260.

Part X Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ☐ and do not complete this part.)

1	Minimum investment return from Part IX, line 6	1	367,260.
2a	Tax on investment income for 2022 from Part V, line 5	2a	4,997.
b	Income tax for 2022. (This does not include the tax from Part V.)	2b	
c	Add lines 2a and 2b	2c	4,997.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	362,263.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	362,263.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XII, line 1	7	362,263.

Part XI Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	378,951.
b	Program-related investments - total from Part VIII-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part XII, line 4	4	378,951.

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Part XII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2021	(c) 2021	(d) 2022
1 Distributable amount for 2022 from Part X, line 7				362,263.
2 Undistributed income, if any, as of the end of 2022:				
a Enter amount for 2021 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2022:				
a From 2017				
b From 2018				
c From 2019	1,724.			
d From 2020	5,876.			
e From 2021				
f Total of lines 3a through e	7,600.			
4 Qualifying distributions for 2022 from Part XI, line 4: \$ 378,951.				
a Applied to 2021, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2022 distributable amount				362,263.
e Remaining amount distributed out of corpus	16,688.			
5 Excess distributions carryover applied to 2022 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 Enter the net total of each column as indicated below:	24,288.			
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2021. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2022. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2023				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2017 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2023. Subtract lines 7 and 8 from line 6a	24,288.			
10 Analysis of line 9:				
a Excess from 2018				
b Excess from 2019	1,724.			
c Excess from 2020	5,876.			
d Excess from 2021				
e Excess from 2022	16,688.			

N/A

☐ 4942(i)(3) or ☐ 4942(i)(5)

(4) Gross investment income

50084 1

Part XIV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution * *	Amount
a Paid during the year				
ALL CLASSICAL PUBLIC MEDIA INC 211 SE CARUTHERS, SUITE 200 PORTLAND, OR 97214		PUBLIC CHARITY	SUPPORTS THE PUBLIC RADIO STATION IN THEIR MISSION TO ADVANCE KNOWLEDGE OF AND APPRECIATION FOR	110.
ARTULA INSTITUTE FOR ART & ENVIRONMENTAL EDUCATION PO BOX 1139 BANDON, OR 97411		PUBLIC CHARITY	SUPPORT WASHED ASHORE ENHANCED VOLUNTEER EDUCATION AND RECRUITMENT	12,000.
CASA OF MARION COUNTY PO BOX 20298 KEIZER, OR 97307		PUBLIC CHARITY	TO HELP PAY FOR CASA ADVOCATES TO BE ASSIGNED TO MORE CHILDREN WHO ARE DEPENDENT WARDS OF THE	2,000.
CHESS FOR SUCCESS 2701 NW VAUGHN ST, SUITE 101 PORTLAND, OR 97210-5399		PUBLIC CHARITY	AFTER-SCHOOL CHESS PROGRAMS IN 75 SCHOOLS	3,000.
CRAG RATS PO BOX 1159 HOOD RIVER, OR 97031		PUBLIC CHARITY	UNRESTRICTED	1,000.
Total	SEE CONTINUATION SHEET(S)			3a 300,770.
b Approved for future payment				
NONE				
Total				3b 0.

Part XIV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
DESCHUTES RIVER CONSERVANCY 700 NW HILL ST BEND, OR 97701		PUBLIC CHARITY	IMPLEMENTATION OF WATER SUPPLY PROJECTS TO MEET RIVER AND COMMUNITY WATER NEEDS	1,000.
FOSTERCLUB 620 S HOLLADAY SUITE 1 SEASIDE, OR 97138		PUBLIC CHARITY	GENERAL PROGRAM SUPPORT FOR OREGON FOSTER YOUTH PANDEMIC RECOVERY	15,000.
FRIENDS OF THE COLUMBIA GORGE PO BOX 40820 PORTLAND, OR 97204		PUBLIC CHARITY	SUPPORTS THE FRIENDS OF THE COLUMBIA GORGE IN PROVIDING RESTORATIVE EFFORTS IN THE COLUMBIA GORGE	40,000.
HEART OF AMERICA NORTHWEST RESEARCH CENTER 10212 FIFTH AVE NE, #255A SEATTLE, WA 98125		PUBLIC CHARITY	SUPPORT ONGOING EDUCATION ABOUT DANGERS OF NUCLEAR POWER, NEED FOR CLEANUP OF THE HANFORD	330.
IN A LANDSCAPE 5331 S MACADAM, STE 258-1007 PORTLAND, OR 97239		PUBLIC CHARITY	SUPPORTS FREE OR REDUCED TICKETS FOR ECONOMICALLY DISADVANTAGED PEOPLE LIVING IN RURAL OREGON	1,000.
KMHD JAZZ RADIO 7140 SW MACADAM AVE. PORTLAND, OR 97219		PUBLIC CHARITY	SUPPORT FOR KMHD ALL JAZZ PUBLIC RADIO. KMHD CHAMPIONS JAZZ PERFORMANCES AND EDUCATION TO ENSURE	110.
LEWIS & CLARK COLLEGE 615 S PALANTINE HILL RD PORTLAND, OR 97219		PUBLIC CHARITY	KIM STAFFORD ARCHIVE	1,000.
MAZAMAS 527 SE 43RD AVE. PORTLAND, OR 97215		PUBLIC CHARITY	UNRESTRICTED	1,000.
MIDCOAST WATERSHEDS COUNCIL PO BOX 2273 NEWPORT, OR 97365		PUBLIC CHARITY	SUPPORT EDUCATION PROGRAM & OPERATIONAL SUPPORT	30,000.
MUSIC IS INSTRUMENTAL PO BOX 306 LINCOLN CITY, OR 97367		PUBLIC CHARITY	PROGRAM SUPPORT FOR EXPERT TECHNICIANS TO HELP MAINTAIN ACCESS TO MUSIC FOR ALL 1,507 K-12 STUDENTS IN	10,000.
Total from continuation sheets				282,660.

Part XIV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
MY FATHER'S HOUSE PO BOX 1147 GRESHAM, OR 97030		PUBLIC CHARITY	SUPPORT THE EXPANSION OF THEIR FACILITIES, AS WELL AS HOUSING FOR FAMILIES WHO WOULD OTHERWISE BE HOMELESS	3,000.
NEWPORT FOOD PANTRY PO BOX 1415 NEWPORT, OR 97365		PUBLIC CHARITY	UNRESTRICTED	11,000.
NORTHWEST CHILDREN'S THEATER AND SCHOOL 1819 NW EVERETT ST, STE 216 PORTLAND, OR 97209-2189		PUBLIC CHARITY	SUPPORT THE MISSION TO EDUCATE, ENTERTAIN, AND ENRICH YOUNG AUDIENCES AND THEIR FAMILIES	1,000.
OASIS ADVOCACY AND SHELTER, INC. PO BOX 932 GOLD BEACH, OR 97444		PUBLIC CHARITY	TO SUPPORT RENTAL ASSISTANCE AND HOMELESS PREVENTION IN CURRY COUNTY, OREGON	15,000.
OLALLA CENTER PO BOX 893, 321 SE 3RD ST TOLEDO, OR 97391		PUBLIC CHARITY	OLALLA CENTER RELIEF NURSERY STARTUP TO PROVIDE THE FIRST THERAPEUTIC CLASSROOM AT THE CENTER	5,000.
OREGON COAST CHILDREN'S THEATRE & YOUTH ARTS CENTER PO BOX 538 TOLEDO, OR 97391		PUBLIC CHARITY	THE ARTS IN EDUCATION & COMMUNITY ARTS INITIATIVE	25,000.
OREGON COAST COMMUNITY ACTION 1855 THOMAS AVE COOS BAY, OR 97420		PUBLIC CHARITY	SUPPORT CASA OF COOS AND CURRY COUNTIES	10,000.
OREGON ENVIRONMENTAL COUNCIL 222 NW DAVIS ST SUITE 309 PORTLAND, OR 97209-3900		PUBLIC CHARITY	RURAL PARTNERSHIPS INITIATIVE TO BENEFIT LOW-INCOME RESIDENTS IN THE UMATILLA RIVER BASIN WHO FACE SERIOUS	5,000.
OREGON PUBLIC BROADCASTING 7140 SW MACADAM AVE. PORTLAND, OR 97219-3009		PUBLIC CHARITY	SUPPORTING PUBLIC BROADCASTING RADIO IN OREGON.	110.
OUR JUST FUTURE 10550 NE HALSEY ST PORTLAND, OR 97220		PUBLIC CHARITY	UNRESTRICTED	1,000.
Total from continuation sheets				

Part XIV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
POTTERY NORTHWEST 220 3RD AVE S, LOWER LEVEL SEATTLE, WA 98104		PUBLIC CHARITY	GENERAL PROGRAM SUPPORT	3,000.
PROJECT LEMONADE PO BOX 96144 PORTLAND, OR 97296		PUBLIC CHARITY	HELPS INSPIRE SELF-ESTEEM TO HELP FOSTER YOUTH TO SUCCEED IN SCHOOL AND LIFE	15,000.
SEA TURTLES FOREVER PO BOX 845 SEASIDE, OR 97138		PUBLIC CHARITY	HELP TO PROVIDE CONSERVATION EFFORTS, EDUCATION AND RESEARCH ABOUT AND FOR ENDANGERED SEA	3,000.
SITKA CENTER FOR ART & ECOLOGY PO BOX 65 OTIS, OR 97368		PUBLIC CHARITY	SUPPORT FOR SITKA YOUTH PROGRAM	10,000.
THE GOODTIMES PROJECT 7400 SAND POINT WAY NE #101 S SEATTLE, WA 98115		PUBLIC CHARITY	SUPPORTS YOU & ME RETREAT FOR PEDIATRIC CANCER PATIENTS AND PARTENTS/GUARDIANS AN EXPERIENCE TO REBUILD	18,000.
THE NEXT DOOR, INC. 965 TUCKER RD HOOD RIVER, OR 97031-9591		PUBLIC CHARITY	YOUTH SERVICES PROGRAMS WILL PROVIDE 280 AT- OR HIGH-RISK YOUTH FROM THE MID-COLUMBIA GORGE	1,000.
THE SAFE PROJECT 1681 NEWMARK AVE COOS BAY, OR 97420		PUBLIC CHARITY	SUPPORTS EMERGENCY SHELTER SECURITY FENCE	20,000.
THE WILD FUND, INC. PO BOX 1151 HAILEY, ID 83333		PUBLIC CHARITY	UNRESTRICTED	1,000.
TIDES OF CHANGE 1902 2ND ST TILLAMOOK, OR 97141		PUBLIC CHARITY	OPERATING SUPPORT FOR DOMESTIC & SEXUAL VIOLENCE SERVICES	20,000.
WILLAMETTE RIVERKEEPER 403 SE CARUTHERS ST PORTLAND, OR 97214		PUBLIC CHARITY	UNRESTRICTED FUNDS TO SUPPORT EDUCATION, CLEAN-UP AND WATCHDOG ACTIVITIES FOR THE WILLAMETTE RIVER.	16,000.
Total from continuation sheets				

3 Grants and Contributions Paid During the Year (Continuation)Total from continuation sheets

Part XIV Supplementary Information

3a Grants and Contributions Paid During the Year Continuation of Purpose of Grant or Contribution

NAME OF RECIPIENT - ALL CLASSICAL PUBLIC MEDIA INC

SUPPORTS THE PUBLIC RADIO STATION IN THEIR MISSION TO ADVANCE KNOWLEDGE
OF AND APPRECIATION FOR CLASSICAL MUSIC; TO BUILD AND SUSTAIN
CULTURALLY VIBRANT LOCAL AND GLOBAL COMMUNITIES AROUND THIS ART FORM;
TO REFLECT THE SPIRIT OF THE PACIFIC NORTHWEST.

NAME OF RECIPIENT - CASA OF MARION COUNTY

TO HELP PAY FOR CASA ADVOCATES TO BE ASSIGNED TO MORE CHILDREN WHO ARE
DEPENDENT WARDS OF THE STATE. CASA ADVOCATES FOR THE BEST INTERESTS OF
THE CHILD.

NAME OF RECIPIENT - FRIENDS OF THE COLUMBIA GORGE

SUPPORTS THE FRIENDS OF THE COLUMBIA GORGE IN PROVIDING RESTORATIVE
EFFORTS IN THE COLUMBIA GORGE AFTER THE EAGLE CREEK WILDFIRE.

NAME OF RECIPIENT - HEART OF AMERICA NORTHWEST RESEARCH CENTER

SUPPORT ONGOING EDUCATION ABOUT DANGERS OF NUCLEAR POWER, NEED FOR
CLEANUP OF THE HANFORD NUCLEAR RESERVATION AND PROMOTION OF ALTERNATIVE
FUELS

NAME OF RECIPIENT - KMHD JAZZ RADIO

SUPPORT FOR KMHD ALL JAZZ PUBLIC RADIO. KMHD CHAMPIONS JAZZ
PERFORMANCES AND EDUCATION TO ENSURE THAT THIS UNIQUELY AMERICAN ART
FORM CONTINUES TO THRIVE IN OUR REGION.

NAME OF RECIPIENT - MUSIC IS INSTRUMENTAL

PROGRAM SUPPORT FOR EXPERT TECHNICIANS TO HELP MAINTAIN ACCESS TO MUSIC
FOR ALL 1,507 K-12 STUDENTS IN LINCOLN CITY SCHOOLS.

Part XIV Supplementary Information

3a Grants and Contributions Paid During the Year Continuation of Purpose of Grant or Contribution

NAME OF RECIPIENT - OREGON ENVIRONMENTAL COUNCIL

RURAL PARTNERSHIPS INITIATIVE TO BENEFIT LOW-INCOME RESIDENTS IN THE
UMATILLA RIVER BASIN WHO FACE SERIOUS WATER CONTAMINATION, AND LOCAL
ECONOMIC DEVELOPMENT EFFORTS THAT CURRENTLY LACK RELIABLE WATER
RESOURCES.

NAME OF RECIPIENT - SEA TURTLES FOREVER

HELP TO PROVIDE CONSERVATION EFFORTS, EDUCATION AND RESEARCH ABOUT AND
FOR ENDANGERED SEA TURTLES, ESPECIALLY BY REMOVING CONTAMINANTS
(PRIMARILY TOXIC PLASTICS) FROM THEIR OCEAN

NAME OF RECIPIENT - THE GOODTIMES PROJECT

SUPPORTS YOU & ME RETREAT FOR PEDIATRIC CANCER PATIENTS AND
PARTENTS/GUARDIANS AN EXPERIENCE TO REBUILD THEIR CONNECTION.

NAME OF RECIPIENT - THE NEXT DOOR, INC.

YOUTH SERVICES PROGRAMS WILL PROVIDE 280 AT- OR HIGH-RISK YOUTH FROM
THE MID-COLUMBIA GORGE REGION WITH SOCIAL-EMOTIONAL SUPPORT SERVICES TO
HELP THEM LEARN LIFE AND RESILIENCY SKILLS TO THRIVE AS YOUNG ADULTS

NAME OF RECIPIENT - WSU FOUNDATION

SUPPORT FOR PUBLIC RADIO NETWORK SERVING NEWS AND MUSIC TO WASHINGTON,
NORTHEAST OREGON, IDAHO AND BRITISH COLUMBIA.

FORM 990-PF		DIVIDENDS AND INTEREST FROM SECURITIES			STATEMENT 1
SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME
CHARLES SCHWAB	157,211.	20,393.	136,818.	136,818.	
CHARLES SCHWAB	46,451.	0.	46,451.	46,451.	
TO PART I, LINE 4	203,662.	20,393.	183,269.	183,269.	

FORM 990-PF		OTHER INCOME		STATEMENT 2
DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	
OTHER INCOME	1,114.	1,114.		
TOTAL TO FORM 990-PF, PART I, LINE 11	1,114.	1,114.		

FORM 990-PF		ACCOUNTING FEES			STATEMENT 3
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
ACCOUNTING	4,200.	2,520.		1,680.	
TO FORM 990-PF, PG 1, LN 16B	4,200.	2,520.		1,680.	

FORM 990-PF		OTHER PROFESSIONAL FEES			STATEMENT 4
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
INVESTMENT ADVISOR FEES	39,194.	39,194.		0.	
TO FORM 990-PF, PG 1, LN 16C	39,194.	39,194.		0.	

FORM 990-PF

TAXES

STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FEDERAL EXCISE TAX	14,731.	0.		0.
FOREIGN TAXES	2,849.	2,849.		0.
TO FORM 990-PF, PG 1, LN 18	17,580.	2,849.		0.

FORM 990-PF

OTHER EXPENSES

STATEMENT 6

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
OFFICE EXPENSE	3,716.	74.		3,642.
INSURANCE	2,969.	0.		2,969.
LICENSES & FEES	943.	0.		943.
DUES AND MEMBERSHIPS	3,150.	0.		3,150.
TO FORM 990-PF, PG 1, LN 23	10,778.	74.		10,704.

FORM 990-PF

U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS

STATEMENT 7

DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE
US GOVERNMENT OBLIGATIONS	X		799,993.	719,379.
TOTAL U.S. GOVERNMENT OBLIGATIONS			799,993.	719,379.
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS				
TOTAL TO FORM 990-PF, PART II, LINE 10A			799,993.	719,379.

FORM 990-PF

CORPORATE STOCK

STATEMENT 8

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
A T & T INC	77,599.	64,987.
ABBOTT LABORATORIES	38,933.	34,584.
ABBOTT LABORATORIES	21,278.	18,115.
ABBVIE INC	30,871.	84,037.
ABBVIE INC	14,342.	33,130.
ALPHABET INC	26,761.	107,641.
AMAZON.COM INC	23,545.	19,740.
AMERIPRISE FINANCIAL INC	8,815.	35,808.
ANALOG DEVICES INC	26,651.	42,648.
ANALOG DEVICES INC	21,946.	41,828.
APPLE INC	40,730.	122,784.
APPLIED MATERIALS	23,052.	19,476.
ARTHUR J GALLAGHER&CO	5,340.	22,625.
AUTONATION INC	19,781.	28,434.
AVERY DENNISON CORP	16,972.	36,200.
AVERY DENNISON CORP	18,852.	29,864.
BEST BUY INC	22,576.	17,245.
BEST BUY INC	24,710.	17,646.
BLACKROCK INC	16,443.	46,061.
BROADCOM INC	17,056.	36,903.
BROADCOM INC	16,920.	34,107.
BROWN & BROWN INC	23,435.	20,509.
CANADIAN NATURAL RES F	5,835.	10,551.
CHEVRON CORPORATION	12,491.	42,180.
CHEVRON CORPORATION	47,707.	120,258.
CISCO SYSTEMS INC	16,325.	17,150.
CISCO SYSTEMS INC	10,275.	30,013.
DASSAULT SYSTEMS	14,819.	11,976.
DBS GROUP HOLDINGS ADR F	11,145.	19,260.
EAST WEST BANCORP	34,271.	49,425.
EATON CORP PLC F	22,102.	36,099.
EMERSON ELECTRIC CO	37,825.	45,148.
ENTERGY CORP	33,186.	41,625.
ENTERGY CORP	46,560.	56,250.
FERGUSON PLC NEW F	9,677.	13,967.
FORTINET INC	21,953.	26,401.

LAMB FOUNDATION

23-7120564

FORTIVE CORP DISC	53,516.	50,757.
HOME DEPOT INC	3,723.	34,744.
HOME DEPOT INC	45,130.	61,593.
HONEYWELL INTERNATIONAL	19,909.	38,574.
HONEYWELL INTERNATIONAL	28,407.	77,148.
HOYA CORP F	10,518.	17,172.
JOHNSON & JOHNSON	50,739.	54,762.
JOHNSON & JOHNSON	65,132.	75,076.
JPMORGAN CHASE & CO	38,846.	55,651.
JPMORGAN CHASE & CO	19,649.	73,755.
KINDER MORGAN INC	22,047.	19,888.
LKQ CORP	20,049.	25,103.
LOCKHEED MARTIN CORP	39,817.	43,784.
MACQUARIE GROUP LIMITED	29,358.	36,487.
MAGNA INTL INC	11,767.	7,865.
MASCO CORP	43,636.	37,803.
MC DONALDS CORP	25,651.	34,259.
MCDONALDS CORP	31,514.	31,624.
MERCK & CO INC NEW	16,205.	58,803.
METLIFE INC	11,571.	25,330.
MICROSOFT CORP	21,106.	34,534.
MICROSOFT CORP	27,106.	147,489.
MORGAN STANLEY	23,865.	40,385.
MORGAN STANLEY	41,121.	74,818.
MOTOROLA SOLUTIONS	31,353.	45,099.
NEXTERA ENERGY INC	17,160.	30,096.
NOVO-NORDISK A S	16,607.	33,835.
NUTRIEN LTD	8,982.	11,685.
NXP SEMICONDUCTORS F	6,420.	11,062.
ORIX CORP F	15,432.	15,299.
PARKER-HANNIFIN CORP	44,226.	50,925.
PFEIZER INC	25,633.	33,818.
PFIZER INC	82,450.	97,356.
PROCTOR & GAMBLE	19,068.	30,312.
PROCTOR & GAMBLE	70,367.	119,732.
ROCHE HLDG AG F	11,562.	18,792.
RWE AG ORD F	10,959.	16,398.
SCHLUMBERGER LTD F	9,102.	20,849.
SCHLUMBERGER LTD F	16,804.	38,491.
SHIN ETSU CHEMICAL CO F	14,449.	15,866.
SONIC HEALTHCARE LTD	5,612.	3,670.
SONY CORP F	8,700.	21,740.
SSE PLC	10,380.	10,491.
STRYKER CORP	12,827.	17,114.
T F I INTERNTNL INC 0 F	7,213.	15,036.
TECHNIPFMC LTD	3,933.	6,461.
THERMO FISHER SCNTFC	20,994.	41,852.
TJX COMPANIES INC	16,237.	19,104.
TJX COMPANIES INC	40,913.	48,556.
TORONTO DOMINION BANK F	14,217.	18,133.
TOTALENERGIES SE	14,328.	18,003.
TRUIST FINL CORP	23,284.	29,562.
TRUIST FINL CORP	26,124.	29,217.
UNION PACIFIC CORP	16,267.	17,601.
UNION PACIFIC CORP	18,987.	22,778.
UNITEDHEALTH GROUP INC	36,823.	82,178.
UNITEDHEALTH GROUP INC	45,027.	53,018.
VERIZON COMMUNICATN	46,850.	31,914.

LAMB FOUNDATION

23-7120564

VISA INC	29,411.	51,940.
VOYA FINL INC	22,310.	23,366.
WALMART INC	40,201.	42,537.
ZOETIS INC	10,524.	18,319.
AIRBUS SE	11,095.	10,381.
AMERISOURCEBERGEN CORP	34,635.	37,285.
APA CORP	29,286.	28,008.
AXA SA	8,222.	8,918.
BARCLAYS PLC	7,124.	5,460.
BHP GROUP LTD	11,461.	9,928.
BNP PARIBAS	9,213.	7,402.
CF INDUSTRIES HLDG	16,262.	17,466.
L OREAL SA	15,519.	15,318.
LESLIES INC	22,128.	12,943.
MONSTER BEVERAGE CORP	24,308.	29,444.
PALO ALTO NETWORKS	25,908.	19,257.
RAYTHEON TECHNOLOGIES CO	38,495.	39,359.
RECKITT BENCKISER GROUP	15,335.	15,499.
RENTOKIL INITIAL PLC	12,776.	12,016.
SYNOVUS FINL CO	16,393.	12,392.
TELEKOMINIK INDONESIA	7,052.	5,486.
THALES SA	16,514.	17,602.
WESTERN ALLIANCE BNC	23,680.	14,294.
WALMART DE MEXICO	9,760.	9,142.
AMER ELECTRICAL PWR CO	25,465.	24,687.
APA CORP	25,381.	24,274.
CF INDUSTRIES HLDG	21,419.	23,004.
DOW INC	17,728.	17,133.
IBM CORP	46,541.	47,903.
RAYTHEON TECHNOLOGIES CO	43,755.	43,900.
SYNOVUS FINL CO	15,416.	11,640.
WALMART INC	20,532.	20,559.
WESTERN ALLIANCE BNC	21,708.	13,103.
TOTAL TO FORM 990-PF, PART II, LINE 10B	3,026,008.	4,358,087.

FORM 990-PF

CORPORATE BONDS

STATEMENT 9

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
ABBVIE INC.	47,223.	38,734.
AMERICAN EXPRESS	38,989.	32,728.
AMERICAN TOWER CORP	52,886.	49,877.
BANK OF AMERICA	38,645.	33,424.
BOSTON PROPERTIES	53,103.	41,262.
CAPITAL ONE FINANCIAL	39,644.	32,643.
COMCAST CORP	28,300.	24,098.
GEORGIA POWER CO	48,845.	38,641.
GOLDMAN SACHS	26,531.	20,901.
INTERCONTINENTAL	40,792.	32,633.
JPMORGAN CHASE &	40,063.	37,798.
MCDONALDS CORP	39,875.	32,170.
MORGAN STANLEY	38,981.	32,956.
ORACLE CORP	21,804.	18,360.
PRUDENTIAL FINANCIAL INC	56,114.	51,610.
SHELL INTL FIN	48,890.	55,208.
STARBUCKS CORP	45,263.	36,958.
THE WALT DISNEY	43,026.	34,109.
VERIZON COMMUNI	27,819.	23,434.
WELLS FARGO	28,562.	23,510.
HOME DEPOT INC	39,530.	38,491.
UNITEDHEALTH GROUP INC	41,356.	40,839.
TOTAL TO FORM 990-PF, PART II, LINE 10C	886,241.	770,384.

FORM 990-PF

OTHER INVESTMENTS

STATEMENT 10

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
EXCHANGE TRADED FUNDS	COST	46,735.	45,402.
MUTUAL FUNDS	COST	814,770.	812,252.
OTHER INVESTMENTS	COST	126,464.	104,621.
TOTAL TO FORM 990-PF, PART II, LINE 13		987,969.	962,275.

FORM 990-PF DEPRECIATION OF ASSETS NOT HELD FOR INVESTMENT STATEMENT 11

DESCRIPTION	COST OR OTHER BASIS	ACCUMULATED DEPRECIATION	BOOK VALUE
OFFICE CHAIR	325.	325.	0.
BROTHER 8890 COPIER	400.	400.	0.
BROTHER MFC PRINTER	530.	451.	79.
TOTAL TO FM 990-PF, PART II, LN 14	1,255.	1,176.	79.

FORM 990-PF OTHER ASSETS STATEMENT 12

DESCRIPTION	BEGINNING OF YR BOOK VALUE	END OF YEAR BOOK VALUE	FAIR MARKET VALUE
INTEREST AND DIVIDENDS RECEIVABLE	15,235.	16,113.	16,113.
TO FORM 990-PF, PART II, LINE 15	15,235.	16,113.	16,113.

FORM 990-PF

PART VII - LIST OF OFFICERS, DIRECTORS
TRUSTEES AND FOUNDATION MANAGERS

STATEMENT 13

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
BARBARA LAMB P.O BOX 1705 LAKE OSWEGO, OR 97035	PRESIDENT, DIRECTOR 2.00	0.	0.	0.
GAYLE HORTON P.O BOX 1705 LAKE OSWEGO, OR 97035	VICE-PRESIDENT, DIRECTOR 1.00	0.	0.	0.
MARGARET MINNICK P.O BOX 1705 LAKE OSWEGO, OR 97035	DIRECTOR 1.00	0.	0.	0.
BEN BAILEY P.O BOX 1705 LAKE OSWEGO, OR 97035	DIRECTOR 1.00	0.	0.	0.
BRENDA LAMB P.O BOX 1705 LAKE OSWEGO, OR 97035	DIRECTOR 1.00	0.	0.	0.
MARK VAN OPPEN P.O BOX 1705 LAKE OSWEGO, OR 97035	DIRECTOR 1.00	0.	0.	0.
CARL LAMB P.O BOX 1705 LAKE OSWEGO, OR 97035	TREASURER, DIRECTOR 2.00	0.	0.	0.
KAREN ANNE HORTON P.O BOX 1705 LAKE OSWEGO, OR 97035	SECRETARY, DIRECTOR 1.00	0.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VII		0.	0.	0.

FORM 990-PF

GRANT APPLICATION SUBMISSION INFORMATION
PART XIV, LINES 2A THROUGH 2D

STATEMENT 14

NAME AND ADDRESS OF PERSON TO WHOM APPLICATIONS SHOULD BE SUBMITTED

LAMB FOUNDATION
PO BOX 1705
LAKE OSWEGO, OR 97035-0575

TELEPHONE NUMBER

503-635-8010

FORM AND CONTENT OF APPLICATIONS

SUBMISSION INFORMATION IS PROVIDED TO THE APPLICANT WITH THE INVITATION TO APPLY. APPLICATIONS MAY BE SUBMITTED VIA AN ONLINE FORM MADE AVAILABLE TO INVITEES, OR MAY BE SUBMITTED VIA EMAIL OR MAIL FOLLOWING THE GUIDELINES INCLUDED IN THE INVITATION AND/OR ONLINE GRANT PROPOSAL FORM. QUESTIONS MAY BE DIRECTED TO DEBRA IGUCHI AT LAMBFDN@LAMBFOUNDATION.ORG OR BY TELEPHONE AT 503-635-8010.

LAMB FOUNDATION TYPICALLY MAKES GRANTS TO 501(C)(3) PUBLIC CHARITIES LOCATED OR SERVING THE PACIFIC NORTHWEST, UNITED STATES. AREAS OF INTEREST ARE: ARTS, ENVIRONMENT AND SOCIAL SERVICES TO YOUTH AND CHILDREN. TYPICAL GRANTS RANGE FROM \$5,000 - \$15,000.

ANY SUBMISSION DEADLINES

SUBMISSION DEADLINES ARE PROVIDED TO THE APPLICANT WITH THE INVITATION TO APPLY.

RESTRICTIONS AND LIMITATIONS ON AWARDS

NO FORMAL RESTRICTIONS OR LIMITATIONS

FD-066

FD-066

228111 04-01-22

* ITC, Salvage, Bonus, Commercial Revitalization Deduction, GO Zone

Form

CT-12**For Oregon Charities**

For Accounting Periods Beginning in:

2022**Charitable Activities Section
Oregon Department of Justice**100 SW Market Street
Portland, OR 97201-5702Email: charitable@doj.state.or.usWebsite: <https://www.doj.state.or.us>**Line-by-line instructions for completing the annual
report form can be found on our website.**

VOICE (971) 673-1880

TTY (800) 735-2900

FAX (971) 673-1882

**You can now file reports and
pay by credit card using our
online form at****[https://justice.oregon.gov/
paymentportal/Account/Login](https://justice.oregon.gov/paymentportal/Account/Login)****Section I. General Information**

1.

Cross Through Incorrect Items and Correct Here:

(See instructions for change of name or accounting period.)

Registration #11114

Lamb Foundation

P.O. Box 1705

Lake Oswego, OR 97035-0575

(503) 635-8010

01/01/2022 - 12/31/2022

Registration #:

Organization Name:

Address:

City, State, Zip:

Phone:

Email:

Period Beginning: / /

Fax:

Period Ending: / /

Amended
Report?☐

2. Did a certified public accountant audit your financial records? - If yes, attach a copy of the auditor's report, financial statements, accompanying notes, schedules, or other documents supplementing the report or financial statements. ☐ Yes ☒ No
3. Is the organization a party to a contract with a fundraising firm that relates to solicitations in Oregon? If yes, check the type of solicitations: ☐ in-person; ☐ direct mail; ☐ advertising; ☐ vending machine; ☐ telephone; or ☐ other solicitations. ☐ Yes ☒ No
If yes, also write the name of the fundraising firm(s) here: _____ (If you checked "other solicitations", attach an explanation.)
4. Has the organization or any of its officers, directors, trustees, or key employees ever signed a voluntary agreement with any government agency or been a party to legal action in any court or administrative agency regarding charitable solicitation, administration, management, or fiduciary practices? If yes, attach explanation of each such agreement or action. See instructions. ☐ Yes ☒ No
5. During this reporting period, did the organization amend its articles of incorporation, bylaws, or trust documents, OR did the organization receive a determination or revocation letter from the Internal Revenue Service relating to its tax-exempt status? If yes, attach a copy of the amended document or letter. ☐ Yes ☒ No
6. Is the organization ceasing operations and is this the final report? (If yes, see instructions on how to close your registration.) ☐ Yes ☒ No
7. Provide contact information for the person responsible for retaining the organization's records.

Name	Position	Phone	Mailing Address & Email Address
Debra Iguchi	Administrator	(503) 635-8010	Same as above

8. List of Officers, Directors, Trustees and Key Employees – List each person who held one of these positions at any time during the year even if they did not receive compensation. Attach additional sheets if necessary. If an attached IRS form includes substantially the same compensation information, the phrase "See IRS Form" may be entered in lieu of completing this section. **(Oregon law requires a minimum of three directors for nonprofit public benefit corporations.)**

(A) Name, mailing address, daytime phone number and email address		(B) Title & average weekly hours devoted to position	(C) Compensation (enter \$0 if position unpaid)
Name:	See IRS Form 990-PF		
Address:	_____		
Phone:	() _____ Email: _____		
Name:	_____		
Address:	_____		
Phone:	() _____ Email: _____		
Name:	_____		
Address:	_____		
Phone:	() _____ Email: _____		

Form Continued on Reverse Side

Section II. Fee Calculation

<p>9. Total Revenue..... <small>(From Part I, Line 12 (current year) on Form 990, Line 9 on Form 990-EZ, Part I, Line 12a on Form 990-PF. For 990-N filers or others, see the CT-12 instructions for how to calculate total revenue. Attach explanation if Total Revenue is \$0.)</small></p>	9.	\$405,982.00																
<p>10. Revenue Fee..... <small>(See chart below. Minimum fee is \$20, even if total revenue is \$0 or a negative amount.) The revenue fee is determined by the amount on line 9.</small></p> <table border="1" style="width: 100%; border-collapse: collapse; margin-top: 5px;"> <thead> <tr> <th style="text-align: left;">Amount on Line 9</th> <th style="text-align: left;">Revenue Fee</th> </tr> </thead> <tbody> <tr><td>\$0 - \$24,999</td><td>\$20</td></tr> <tr><td>\$25,000 - \$49,999</td><td>\$50</td></tr> <tr><td>\$50,000 - \$99,999</td><td>\$90</td></tr> <tr><td>\$100,000 - \$249,999</td><td>\$150</td></tr> <tr><td>\$250,000 - \$499,999</td><td>\$200</td></tr> <tr><td>\$500,000 - \$999,999</td><td>\$300</td></tr> <tr><td>\$1,000,000 or more</td><td>\$400</td></tr> </tbody> </table>	Amount on Line 9	Revenue Fee	\$0 - \$24,999	\$20	\$25,000 - \$49,999	\$50	\$50,000 - \$99,999	\$90	\$100,000 - \$249,999	\$150	\$250,000 - \$499,999	\$200	\$500,000 - \$999,999	\$300	\$1,000,000 or more	\$400	10.	\$200.00
Amount on Line 9	Revenue Fee																	
\$0 - \$24,999	\$20																	
\$25,000 - \$49,999	\$50																	
\$50,000 - \$99,999	\$90																	
\$100,000 - \$249,999	\$150																	
\$250,000 - \$499,999	\$200																	
\$500,000 - \$999,999	\$300																	
\$1,000,000 or more	\$400																	
<p>11. Net Assets or Fund Balances at End of the Reporting Period..... <small>(From Part I, Line 22 (end of year) on Form 990; Line 21 on Form 990-EZ, or Part III, Line 6 on Form 990-PF. For 990-N filers or others, see the CT-12 instructions to calculate. Attach explanation if amount is \$0 or a negative number)</small></p>	11.	\$5,896,847.00																
<p>12. Net Fixed Assets Used to Conduct Charitable Activities..... <small>(Generally, from Part X, Line 10c on Form 990; Line 23B and possibly 24B on Form 990-EZ, or Part II, Line 14b on Form 990-PF. For 990-N filers or others, see the CT-12 instructions to calculate. See the CT-12 instructions if organization owns income-producing assets.)</small></p>	12.	\$79.00																
<p>13. Amount Subject to Net Assets or Fund Balances Fee..... <small>(Line 11 minus Line 12. If Line 11 minus Line 12 is less than \$50,000, write \$0.)</small></p>	13.	\$5,896,768.00																
<p>14. Net Assets or Fund Balances Fee..... <small>(Line 13 multiplied by .0001. If the fee is less than \$5, enter \$0. Not to exceed \$2,000. Round cents to the nearest whole dollar.)</small></p>	14.	\$590.00																
<p>15. Are you filing this report late? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No..... <small>(If yes, the late fee is a minimum of \$20. You may owe more depending on how late the report is. See Instruction 15 for additional information or contact the Charitable Activities Section at (971) 673-1880 to obtain late fee amount.)</small></p>	15.	\$0.00																
<p>16. Total Amount Due..... <small>(Add Lines 10, 14, and 15. Make check payable to the Oregon Department of Justice.)</small></p>	16.	\$790.00																
<p>17. Attach a copy of the organization's federal 990 or other return and all supporting schedules and attachments that were filed with the IRS, except that Form 990 & 990EZ filers do not need to attach a copy of their Schedule B. Also, if the organization did not file with the IRS or filed a 990-N, but had Total Revenue of \$50,000 or more, or Net Assets or Fund Balances of \$100,000 or more, see the instructions. Such organizations may be required to complete certain IRS forms for Oregon purposes only. If the attached return was not filed with the IRS, then mark any such return as "For Oregon Purposes Only." If your organization files IRS Form 990-N (e-Postcard) please attach a copy if available.</p>																		

Please Sign Here

Under penalties of perjury, I declare that I am an officer/director of the organization. I have examined this return, including all accompanying forms, schedules, and attachments, and to the best of my knowledge and belief, it is true, correct, and complete.



Signature of officer

Date

Title

Officer's name (printed)

P.O. Box 1705 Lake Oswego, OR 97035-0575

Address

(503) 635-8010

Phone

Paid Preparer's Use Only



Preparer's signature

Date

(503) 581-7788

Phone

Grove Mueller & Swank, PC

475 Cottage St NE, Suite 200, Salem, OR 97301

Preparer's name (printed)

Address

Line-by-line instructions for completing the annual report form can be found at <https://www.doj.state.or.us/charitable-activities/annual-reporting-for-charities/file-your-annual-report>. If you click the appropriate link for this year's form, the instructions are included in that document. If you would like us to send a copy of the instructions, please call us at 971-673-1880 or send an email to charitable@doj.state.or.us.