

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

Do not enter social security numbers on this form as it may be made public.

Go to www.irs.gov/Form990PF for instructions and the latest information.

2023

Open to Public Inspection

For calendar year 2023 or tax year beginning

, and ending

Name of foundation

LAMB FOUNDATION

A Employer identification number

23-7120564

Number and street (or P.O. box number if mail is not delivered to street address)

PO BOX 1705

Room/suite

B Telephone number

(503) 635-8010

City or town, state or province, country, and ZIP or foreign postal code

LAKE OSWEGO, OR 97035-0575

C If exemption application is pending, check here ☐

G Check all that apply:

☐ Initial return☐ Initial return of a former public charity☐ Final return☐ Amended return☐ Address change☐ Name changeD 1. Foreign organizations, check here ☐2. Foreign organizations meeting the 85% test, check here and attach computation ☐

H Check type of organization:

☒ Section 501(c)(3) exempt private foundation☐ Section 4947(a)(1) nonexempt charitable trust☐ Other taxable private foundationE If private foundation status was terminated under section 507(b)(1)(A), check here ☐

I Fair market value of all assets at end of year

(from Part II, col. (c), line 16)

\$ 7,397,631.

J Accounting method: ☒ Cash ☐ Accrual☐ Other (specify) _____

(Part I, column (d), must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received			N/A	
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	178,240.	178,240.		STATEMENT 1
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	57,134.			
	b Gross sales price for all assets on line 6a	1,574,755.			
	7 Capital gain net income (from Part IV, line 2)		57,134.		
	8 Net short-term capital gain				
Operating and Administrative Expenses	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less: Cost of goods sold				
	c Gross profit or (loss)				
	11 Other income	19.	19.		STATEMENT 2
	12 Total. Add lines 1 through 11	235,393.	235,393.		
	13 Compensation of officers, directors, trustees, etc.	0.	0.		0.
	14 Other employee salaries and wages	58,053.	1,897.		56,157.
	15 Pension plans, employee benefits				
	16a Legal fees				
b Accounting fees	STMT 3	4,500.	2,700.		1,800.
c Other professional fees	STMT 4	37,359.	37,359.		0.
17 Interest					
18 Taxes	STMT 5	4,320.	2,333.		0.
19 Depreciation and depletion		79.	0.		
20 Occupancy		7,319.	146.		7,172.
21 Travel, conferences, and meetings		1,566.	31.		1,535.
22 Printing and publications					
23 Other expenses	STMT 6	22,605.	9,508.		13,097.
24 Total operating and administrative expenses. Add lines 13 through 23		135,801.	53,974.		79,761.
25 Contributions, gifts, grants paid		257,900.			257,900.
26 Total expenses and disbursements. Add lines 24 and 25		393,701.	53,974.		337,661.
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements		-158,308.			
b Net investment income (if negative, enter -0-)			181,419.		
c Adjusted net income (if negative, enter -0-)				N/A	

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only.		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value		
Assets	1	Cash - non-interest-bearing		15,955.	14,034.	14,034.
	2	Savings and temporary cash investments		164,048.	133,480.	133,480.
	3	Accounts receivable				
		Less: allowance for doubtful accounts				
	4	Pledges receivable				
		Less: allowance for doubtful accounts				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons				
	7	Other notes and loans receivable				
		Less: allowance for doubtful accounts				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges		441.	325.	325.
	10a	Investments - U.S. and state government obligations STMT 7		799,993.	791,330.	724,642.
	b	Investments - corporate stock STMT 8		3,026,008.	2,937,801.	4,680,143.
	c	Investments - corporate bonds STMT 9		886,241.	873,563.	792,036.
	11	Investments - land, buildings, and equipment: basis				
	Less: accumulated depreciation					
12	Investments - mortgage loans					
13	Investments - other STMT 10		987,969.	972,560.	1,037,525.	
14	Land, buildings, and equipment: basis 1,255.					
	Less: accumulated depreciation STMT 11 1,255.		79.	0.	0.	
15	Other assets (describe STATEMENT 12)		16,113.	15,446.	15,446.	
16	Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)		5,896,847.	5,738,539.	7,397,631.	
Liabilities	17	Accounts payable and accrued expenses				
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable				
	22	Other liabilities (describe)				
23	Total liabilities (add lines 17 through 22)		0.	0.		
Net Assets or Fund Balances	Foundations that follow FASB ASC 958, check here <input type="checkbox"/> and complete lines 24, 25, 29, and 30.					
	24	Net assets without donor restrictions				
	25	Net assets with donor restrictions				
	Foundations that do not follow FASB ASC 958, check here <input checked="" type="checkbox"/> and complete lines 26 through 30.					
	26	Capital stock, trust principal, or current funds		0.	0.	
	27	Paid-in or capital surplus, or land, bldg., and equipment fund		0.	0.	
	28	Retained earnings, accumulated income, endowment, or other funds		5,896,847.	5,738,539.	
	29	Total net assets or fund balances		5,896,847.	5,738,539.	
30	Total liabilities and net assets/fund balances		5,896,847.	5,738,539.		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	5,896,847.
2	Enter amount from Part I, line 27a	2	-158,308.
3	Other increases not included in line 2 (itemize)	3	0.
4	Add lines 1, 2, and 3	4	5,738,539.
5	Decreases not included in line 2 (itemize)	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 29	6	5,738,539.

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Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a PUBLICLY TRADED SECURITIES		P		
b PUBLICLY TRADED SECURITIES		P		
c CAPITAL GAINS DIVIDENDS				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))
a 1,241,399.		1,129,173.	112,226.
b 332,931.		388,448.	-55,517.
c 425.			425.
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69.

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			112,226.
b			-55,517.
c			425.
d			
e			

2 Capital gain net income or (net capital loss) If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7		2	57,134.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). See instructions. If (loss), enter -0- in Part I, line 8		3	N/A

Part V Excise Tax Based on Investment Income (Section 4940(a), 4940(b), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary - see instructions)		1	2,522.
b All other domestic foundations enter 1.39% (0.0139) of line 27b. Exempt foreign organizations, enter 4% (0.04) of Part I, line 12, col. (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)		2	0.
3 Add lines 1 and 2		3	2,522.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	2,522.
6 Credits/Payments:			
a 2023 estimated tax payments and 2022 overpayment credited to 2023	6a 5,000.		
b Exempt foreign organizations - tax withheld at source	6b 0.		
c Tax paid with application for extension of time to file (Form 8868)	6c 0.		
d Backup withholding erroneously withheld	6d 0.		
7 Total credits and payments. Add lines 6a through 6d		7	5,000.
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached		8	0.
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed		9	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid		10	2,478.
11 Enter the amount of line 10 to be: Credited to 2024 estimated tax 2,478. Refunded		11	0.

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Part VI-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition. If the answer is "Yes" to 1a or 1b , attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
1c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. \$ 0. (2) On foundation managers. \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes.		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
4b If "Yes," has it filed a tax return on Form 990-T for this year? N/A		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by <i>General Instruction T</i> .		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XIV	X	
8a Enter the states to which the foundation reports or with which it is registered. See instructions. OR		
8b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2023 or the tax year beginning in 2023? See the instructions for Part XIII. If "Yes," complete Part XIII		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address <u>WWW.LAMBFUNDATION.ORG</u>	X	
14 The books are in care of <u>ADMINISTRATOR</u> Telephone no. <u>503-635-8010</u> Located at <u>P.O. BOX 1705, LAKE OSWEGO, OR</u> ZIP+4 <u>97035</u>		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year	15	N/A
16 At any time during calendar year 2023, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country		X

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Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year, did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	1a(1)	X
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	1a(2)	X
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	1a(3)	X
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	1a(4)	X
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	1a(5)	X
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	1a(6)	X
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions	N/A	
c Organizations relying on a current notice regarding disaster assistance, check here		
d Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2023?	1d	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2023, did the foundation have any undistributed income (Part XII, lines 6d and 6e) for tax year(s) beginning before 2023?	2a	X
If "Yes," list the years		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	N/A	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	3a	X
b If "Yes," did it have excess business holdings in 2023 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Form 4720, Schedule C, to determine if the foundation had excess business holdings in 2023.)	N/A	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2023?	4b	X

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Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

	Yes	No
5a During the year, did the foundation pay or incur any amount to:		
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	5a(1)	X
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	5a(2)	X
(3) Provide a grant to an individual for travel, study, or other similar purposes?	5a(3)	X
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions	5a(4)	X
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	5a(5)	X
b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions	N/A	5b
c Organizations relying on a current notice regarding disaster assistance, check here		
d If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? If "Yes," attach the statement required by Regulations section 53.4945-5(d).	N/A	5d
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	6a	X
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870.	6b	X
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	7a	X
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	N/A	7b
8 Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year?	8	X

Part VII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, and foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 13		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 0

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Part VII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services		0

Part VIII-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

Part VIII-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	0.

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Part IX Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	6,991,980.
b	Average of monthly cash balances	1b	198,608.
c	Fair market value of all other assets (see instructions)	1c	
d	Total (add lines 1a, b, and c)	1d	7,190,588.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	7,190,588.
4	Cash deemed held for charitable activities. Enter 1.5% (0.015) of line 3 (for greater amount, see instructions)	4	107,859.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3	5	7,082,729.
6	Minimum investment return. Enter 5% (0.05) of line 5	6	354,136.

Part X Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ☐ and do not complete this part.)

1	Minimum investment return from Part IX, line 6	1	354,136.
2a	Tax on investment income for 2023 from Part V, line 5	2a	2,522.
b	Income tax for 2023. (This does not include the tax from Part V.)	2b	
c	Add lines 2a and 2b	2c	2,522.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	351,614.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	351,614.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XII, line 1	7	351,614.

Part XI Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	337,661.
b	Program-related investments - total from Part VIII-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part XII, line 4	4	337,661.

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Part XII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2022	(c) 2022	(d) 2023
1 Distributable amount for 2023 from Part X, line 7				351,614.
2 Undistributed income, if any, as of the end of 2023:				
a Enter amount for 2022 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2023:				
a From 2018				
b From 2019	1,724.			
c From 2020	5,876.			
d From 2021				
e From 2022	16,688.			
f Total of lines 3a through e	24,288.			
4 Qualifying distributions for 2023 from Part XI, line 4: \$	337,661.			
a Applied to 2022, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2023 distributable amount				337,661.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2023 (If an amount appears in column (d), the same amount must be shown in column (a).)	13,953.			13,953.
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	10,335.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2022. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2023. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2024				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2018 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2024. Subtract lines 7 and 8 from line 6a	10,335.			
10 Analysis of line 9:				
a Excess from 2019				
b Excess from 2020				
c Excess from 2021				
d Excess from 2022	10,335.			
e Excess from 2023				

Part XIII Private Operating Foundations (see instructions and Part VI-A, question 9)

N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2023, enter the date of the ruling _____

b Check box to indicate whether the foundation is a private operating foundation described in section _____ ☐ 4942(j)(3) or ☐ 4942(j)(5)

2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part IX for each year listed _____

Tax year	Prior 3 years			(e) Total
	(a) 2023	(b) 2022	(c) 2021	(d) 2020
b 85% (0.85) of line 2a				
c Qualifying distributions from Part XI, line 4, for each year listed				
d Amounts included in line 2c not used directly for active conduct of exempt activities				
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c				
3 Complete 3a, b, or c for the alternative test relied upon:				
a "Assets" alternative test - enter:				
(1) Value of all assets				
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)				
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part IX, line 6, for each year listed				
c "Support" alternative test - enter:				
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)				
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)				
(3) Largest amount of support from an exempt organization				
(4) Gross investment income				

Part XIV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or email address of the person to whom applications should be addressed:

SEE STATEMENT 14

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XIV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution * *	Amount
Name and address (home or business)				
a Paid during the year				
ADELANTE MUJERES 2036 MAIN ST SUITE A FOREST GROVE, OR 97116		PUBLIC CHARITY	FUNDS FROM THE LAMB FOUNDATION WILL PROVIDE A COMMUNITY BASED SOLUTION TO REDUCE EDUCATIONAL AND	10,000.
BLOOMIN' BOUTIQUE 19376 MOLALLA AVE, STE 160 OREGON CITY, OR 97045		PUBLIC CHARITY	BLOOMIN' BOUTIQUE GIVES NEW CLOTHES TO CHILDREN AGES 0-18 WHOSE LIVES ARE IN UPHEAVAL DUE TO FAMILY	1,000.
COLOR OUTSIDE THE LINES 4110 SE HAWTHORNE BLVD, UNIT 272 PORTLAND, OR 97214		PUBLIC CHARITY	OUR OBJECTIVE IS TO OFFER WEEKLY CLASSES TO FOSTER YOUTH, COVERING A WIDE ARRAY OF ART FORMS AND	15,000.
COMMUNITY DEVELOPMENT CORPORATION OF OREGON 4233 SE 182ND AVE PMB #367 GRESHAM, OR 97030		PUBLIC CHARITY	OUTCOME OF THIS PROJECT: 1) NEEDS ASSESSMENT OF WHAT TYPES OF JOBS OUR NEIGHBORS WANT TO BE	8,000.
COMMUNITY TRANSITIONAL SCHOOL 6601 NE KILLINGSWORTH ST. PORTLAND, OR 97218		PUBLIC CHARITY	COMMUNITY TRANSITIONAL SCHOOL REQUESTS FUNDING TO HELP BUILD A PLAYGROUND FOR OUR 3RD-5TH GRADE STUDENTS	10,000.
Total SEE CONTINUATION SHEET(S)				3a 257,900.
b Approved for future payment				
NONE				
Total				3b 0.

Form 990-PF (2023)

Part XVI Information Regarding Transfers to and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c)(3) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		
a	Transfers from the reporting foundation to a noncharitable exempt organization of:		
	(1) Cash	1a(1)	X
	(2) Other assets	1a(2)	X
b	Other transactions:		
	(1) Sales of assets to a noncharitable exempt organization	1b(1)	X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)	X
	(3) Rental of facilities, equipment, or other assets	1b(3)	X
	(4) Reimbursement arrangements	1b(4)	X
	(5) Loans or loan guarantees	1b(5)	X
	(6) Performance of services or membership or fundraising solicitations	1b(6)	X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c	X
d	If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.		

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.		
(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.					May the IRS discuss this return with the preparer shown below? See instr. <input checked="checked" type="checkbox"/> Yes <input type="checkbox"/> No		
	Signature of officer or trustee			Date		Title		
Paid Preparer Use Only	Print/Type preparer's name JOCENE E. BARTON, CPA		Preparer's signature <i>Jocene E Barton</i>		Date 04/30/24		Check <input type="checkbox"/> if self-employed	PTIN P00145719
	Firm's name REDW LLC					Firm's EIN 85-0203431		
	Firm's address 475 COTTAGE STREET NE, SUITE 200 SALEM, OR 97301					Phone no. 503.581.7788		

Form **990-PF** (2023)

Part XIV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
CROW'S SHADOW INSTITUTE OF THE ARTS 48004 ST. ANDREWS RD PENDLETON, OR 97801		PUBLIC CHARITY	SUPPORTS CROW'S SHADOW INSTITUTE OF ART IN THEIR TRANSITIONAL PERIOD AS THEY BRING BACK YOUTH AND OTHER	10,000.
DESCHUTES RIVER CONSERVANCY PO BOX 1560 BEND, OR 97709		PUBLIC CHARITY	THIS PROPOSAL SUPPORTS THE WORK OF THE DESCHUTES RIVER CONSERVANCY (DRC) THROUGHOUT THE	25,000.
DUWAMISH RIVER CLEANUP COALITION - TECHNICAL ADVISORY GROUP 7400 3RD AVE S SEATTLE, WA 98108		PUBLIC CHARITY	ELEVATE THE VOICE OF THOSE IMPACTED BY THE DUWAMISH RIVER POLLUTION AND OTHER ENVIRONMENTAL	21,000.
FAMILY DEVELOPMENT CENTER 300 JERRY'S DRIVE ROSEBURG, OR 97470		PUBLIC CHARITY	GIVES 66 PRESCHOOL AGE CHILDREN WITH HIGH ADVERSE CHILDHOOD EXPERIENCE (ACES) SCORES AND WHO	11,500.
FARESTART PO BOX 84395 SEATTLE, WA 98124-5695		PUBLIC CHARITY	EXPANDS FARESTART'S BARISTA & CUSTOMER SERVICE PROGRAM, WHICH RE-ENGAGES YOUNG PEOPLE, AGES 16-24	18,000.
FARMERS ENDING HUNGER PO BOX 7361 SALEM, OR 97303		PUBLIC CHARITY	THIS GRANT WILL HELP ENHANCE AND EXPAND THE AMOUNT OF HAMBURGER AND FRESH CHERRIES THAT WILL BE DELIVERED	20,000.
FRIENDS OF EXPLORER POST 58 5228 SW WESTWOOD VIEW PORTLAND, OR 97239		PUBLIC CHARITY	PROVIDES FINANCIAL AID & OUTREACH SO THAT MORE YOUTH AGES 14-18 CAN PARTICIPATE IN ACTIVITIES THAT	3,000.
GATHER, MAKE, SHELTER PO BOX 10232 PORTLAND, OR 97296		PUBLIC CHARITY	GATHER:MAKE:SHELTER CREATES OPPORTUNITIES FOR PEOPLE EXPERIENCING HOUSELESSNESS AND	1,000.
GROWING GARDENS 3114 SE 50TH AVE PORTLAND, OR 97206		PUBLIC CHARITY	GETS CHILDREN IN THE GARDEN TO LEARN ABOUT NATURE, NUTRITION, AND FOOD SYSTEM SUSTAINABILITY. THE	1,000.
HEART OF AMERICA NORTHWEST RESEARCH CENTER 10212 FIFTH AVE NE, #255A SEATTLE, WA 98125		PUBLIC CHARITY	HELPS SUPPORT ONGOING EDUCATION ABOUT DANGERS OF NUCLEAR POWER, NEED FOR CLEAN-UP OF THE	200.
Total from continuation sheets				213,900.

Part XIV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
HEART OF OREGON CORPS PO BOX 279 BEND, OR 97709		PUBLIC CHARITY	HEART OF OREGON PROVIDES TWO SUMMER CONSERVATION PROGRAMS, CENTRAL OREGON YOUTH CONSERVATION CORPS AND	10,000.
HOLLA 14513 SE STARK ST PORTLAND, OR 97233		PUBLIC CHARITY	SUPPORTS THE WORK OF HOLLA, WHICH IS A MENTORSHIP MOVEMENT THAT CONNECTS WITH FAMILIES,	1,000.
HUMAN SOLUTIONS - DBA OUR JUST FUTURE 10550 NE HALSEY ST PORTLAND, OR 97220		PUBLIC CHARITY	SERVES LOW-INCOME FAMILIES LIVING IN EAST MULTNOMAH COUNTY, A RACIALLY DIVERSE AREA, OUR RESIDENT	25,000.
MARY'S PLACE SEATTLE PO BOX 1711 SEATTLE, WA 98111		PUBLIC CHARITY	MARY'S PLACE WILL PROVIDE ESSENTIAL SHELTER AND ACCESS TO RESOURCES IN KING COUNTY, WASHINGTON FOR	10,000.
MAZAMAS 527 SE 43RD AVE. PORTLAND, OR 97215		PUBLIC CHARITY	TO SUPPORT THE MAZAMA'S MISSION: TO INSPIRE EVERYONE TO LOVE AND PROTECT THE MOUNTAINS, THE MAZAMAS	1,000.
METROPOLITAN YOUTH SYMPHONY 4800 SW MACADAM AVE, STE 105 PORTLAND, OR 97239		PUBLIC CHARITY	WE PROUDLY PERFORM 15 OUTREACH CONCERTS AT LOW-INCOME AND UNDER-SERVED SCHOOLS IN THE PORTLAND METRO	1,000.
MOUNTAIN STAR FAMILY RELIEF NURSERY 2125 NE DAGGETT LANE BEND, OR 97701		PUBLIC CHARITY	WE ARE REQUESTING FUNDING FOR OUR PROGRAM EXPANSION IN RURAL LA PINE, WE WILL PROVIDE HIGH-QUALITY,	10,000.
NORTHWEST CHILDREN'S THEATER AND SCHOOL 1000 SW BROADWAY AVE, T-100 PORTLAND, OR 97205		PUBLIC CHARITY	SUPPORTS THEIR MISSION: TO EDUCATE, ENTERTAIN AND ENRICH YOUNG AUDIENCES AND THEIR FAMILIES	1,000.
OREGON ENVIRONMENTAL COUNCIL PO BOX 14822 PORTLAND, OR 97293		PUBLIC CHARITY	BRINGING OREGONIANS TOGETHER FOR A HEALTHY ENVIRONMENT, CLEAN AIR, CLEAN WATER, CLEAR THINKING,	1,000.
OREGON HUMANE SOCIETY PO BOX 11364, 1067 NE COLUMBIA BLVD PORTLAND, OR 97211-0364		PUBLIC CHARITY	AN OREGON-BASED NONPROFIT THAT PROVIDES ANIMAL ADOPTION, EDUCATION, MEDICAL AND HUMANE LAW	1,100.
Total from continuation sheets				

Part XIV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
OREGON PUBLIC BROADCASTING 7140 SW MACADAM AVE. PORTLAND, OR 97219-3009		PUBLIC CHARITY	SUPPORTING PUBLIC BROADCASTING RADIO IN OREGON.	100.
PIONEER RELIEF NURSERY 1312 SW 2ND ST PENDLETON, OR 97801		PUBLIC CHARITY	SUPPORTS THE WORK OF THIS RURAL RELIEF NURSERY TO SUPPORT THE FAMILIES FACING MULTIPLE LIFE	2,000.
PORTLAND RESCUE MISSION PO BOX 3713 PORTLAND, OR 97208		PUBLIC CHARITY	AT SHEPHERD'S DOOR WOMEN AND WOMEN WITH THEIR CHILDREN FIND HEALING THROUGH ADDICTION RECOVERY,	3,000.
PROJECT LEMONADE PO BOX 96144 PORTLAND, OR 97296		PUBLIC CHARITY	PROVIDES CLOTHING AND SCHOOL SUPPLIES TO FOSTER YOUTH UNDER THE AGE OF 18	3,000.
SAMARITAN HOUSE, INC. 715 SW BAY STREET NEWPORT, OR 97365		PUBLIC CHARITY	SHELTERING, EDUCATING AND GUIDING HOMELESS FAMILIES WITH CHILDREN TOWARD INDEPENDENT LIVING SINCE 1988.	1,000.
SEA TURTLES FOREVER PO BOX 845 SEASIDE, OR 97138		PUBLIC CHARITY	SUPPORTS THEIR MISSION TO PROTECT AND RESTORE HEALTHY ENVIRONMENTS THROUGH MICROPLASTIC REMOVAL AND EDUCATION	2,000.
TEAM READ PO BOX 94042 SEATTLE, WA 98124-9442		PUBLIC CHARITY	SUPPORTS TEAM READ'S YEAR-ROUND READING TUTORING AND YOUTH EMPLOYMENT AND DEVELOPMENT PROGRAM	10,000.
THE DOUGY CENTER PO BOX 86852 PORTLAND, OR 97286		PUBLIC CHARITY	THE PROPOSAL WILL FUND GRIEF SUPPORT GROUPS FOR YOUTH AGES 3-18 YEARS AFTER THE DEATH OF A PARENT/CAREGIVER	10,000.
URBAN GLEANERS PO BOX 6344 PORTLAND, OR 97228-8043		PUBLIC CHARITY	SUPPORTING THEIR MISSION TO HELP ALLEVIATE HUNGER BY COLLECTING FOOD THAT WOULD BE THROWN AWAY	1,000.
WALLOWA BAND NEZ PERCE TRAIL INTERPRETIVE CENTER 209 EAST SECOND STREET, PO BOX 15 WALLOWA, OR 97885		PUBLIC CHARITY	TO BE USED AS NEEDED FOR GENERAL OPERATIONS. WILL HELP FUND PURCHASE OF A TRACTOR, LIGHTING, AND	10,000.
Total from continuation sheets				

Part XIV Supplementary Information

3a Grants and Contributions Paid During the Year Continuation of Purpose of Grant or Contribution

NAME OF RECIPIENT - ADELANTE MUJERES

FUNDS FROM THE LAMB FOUNDATION WILL PROVIDE A COMMUNITY BASED SOLUTION TO REDUCE EDUCATIONAL AND HEALTH DISPARITIES THROUGH PROGRAMS AND COMMUNITY BUILDING FOR CHILDREN AND ADULTS, AGES 0-55+ THROUGHOUT WASHINGTON COUNTY, OR.

NAME OF RECIPIENT - BLOOMIN' BOUTIQUE

BLOOMIN' BOUTIQUE GIVES NEW CLOTHES TO CHILDREN AGES 0-18 WHOSE LIVES ARE IN UPHEAVAL DUE TO FAMILY POVERTY, PARENT JOB LOSS, HOMELESSNESS, MENTAL HEALTH CHALLENGES, DOMESTIC VIOLENCE, AND/OR CHILD ABUSE AND NEGLECT.

NAME OF RECIPIENT - COLOR OUTSIDE THE LINES

OUR OBJECTIVE IS TO OFFER WEEKLY CLASSES TO FOSTER YOUTH, COVERING A WIDE ARRAY OF ART FORMS AND ENRICHING OUTINGS THAT SERVE THE DUAL PURPOSE OF PROVIDING FOSTER YOUTH WITH OUTLETS FOR SELF-EXPRESSION AND HEALING, AND ALSO PROVIDING NEEDED SUPPORT.

NAME OF RECIPIENT - COMMUNITY DEVELOPMENT CORPORATION OF OREGON

OUTCOME OF THIS PROJECT: 1) NEEDS ASSESSMENT OF WHAT TYPES OF JOBS OUR NEIGHBORS WANT TO BE TRAINED FOR, 2) NEEDS ASSESSMENT OF WHAT BARRIERS THEY FACE IN GAINING ACCESS TO TRAINING, & 3) IDENTIFICATION OF LOCAL LEADERS TO OVERSEE TRAINING PROGRAMS.

NAME OF RECIPIENT - COMMUNITY TRANSITIONAL SCHOOL

COMMUNITY TRANSITIONAL SCHOOL REQUESTS FUNDING TO HELP BUILD A PLAYGROUND FOR OUR 3RD-5TH GRADE STUDENTS TO HELP BUILD CORE STRENGTH. LIVING IN SHELTERS, HOTELS, AND CARS, OUR STUDENTS HAVE LITTLE

Part XIV Supplementary Information

3a Grants and Contributions Paid During the Year Continuation of Purpose of Grant or Contribution

OPPORTUNITY TO EXERCISE OR PLAY OUTSIDE OF SCHOOL.

NAME OF RECIPIENT - CROW'S SHADOW INSTITUTE OF THE ARTS

SUPPORTS CROW'S SHADOW INSTITUTE OF ART IN THEIR TRANSITIONAL PERIOD AS
THEY BRING BACK YOUTH AND OTHER PROGRAMMING UNDER NEW LEADERSHIP.

NAME OF RECIPIENT - DESCHUTES RIVER CONSERVANCY

THIS PROPOSAL SUPPORTS THE WORK OF THE DESCHUTES RIVER CONSERVANCY
(DRC) THROUGHOUT THE DESCHUTES BASIN. DRC'S MISSION IS TO RESTORE
STREAMFLOW AND IMPROVE WATER QUALITY IN THE DESCHUTES BASIN THROUGH
INNOVATIVE, CONSENSUS-BASED PROBLEM SOLVING.

NAME OF RECIPIENT - DUWAMISH RIVER CLEANUP COALITION - TECHNICAL ADVISORY
GROUP

ELEVATE THE VOICE OF THOSE IMPACTED BY THE DUWAMISH RIVER POLLUTION AND
OTHER ENVIRONMENTAL INJUSTICES FOR A CLEAN, HEALTHY, EQUITABLE
ENVIRONMENT FOR PEOPLE AND WILDLIFE.

DUWAMISH VALLEY YOUTH CORPS ENGAGES KIDS AGED 13-18, MOST OF WHOM ARE
BIPOC; MANY ARE IMMIGRANTS AND REFUGEES AND LOW-INCOME; QUITE A FEW ARE
NON-NATIVE ENGLISH SPEAKERS. THE YOUTH CORPS EMPOWERS YOUTH TO ADVOCATE
FOR THEMSELVES AND THEIR COMMUNITY.

NAME OF RECIPIENT - FAMILY DEVELOPMENT CENTER

GIVES 66 PRESCHOOL AGE CHILDREN WITH HIGH ADVERSE CHILDHOOD EXPERIENCE
(ACES) SCORES AND WHO EXPERIENCE A HISTORY OF NEGLECT OR TRAUMA THE
OPPORTUNITY TO EXPERIENCE AN ART PROJECT IN CLAY - AN EXPERIENCE
OTHERWISE NOT AVAILABLE TO THEM.

Part XIV Supplementary Information

3a Grants and Contributions Paid During the Year Continuation of Purpose of Grant or Contribution

SUPPORTS THE FAMILY DEVELOPMENT CENTER TO ACCOMPLISH ITS MISSION OF
NURTURING SUCCESSFUL AND RESILIENT CHILDREN, STRENGTHENING PARENTS AND
PRESERVING FAMILIES TO PREVENT CHILD ABUSE AND NEGLECT.

NAME OF RECIPIENT - FARESTART

EXPANDS FARESTART'S BARISTA & CUSTOMER SERVICE PROGRAM, WHICH
RE-ENGAGES YOUNG PEOPLE, AGES 16-24 YEARS, FURTHEST FROM OPPORTUNITY IN
WA'S PUGET SOUND REGION, TO DEVELOP JOB READINESS SKILLS, ACCESS
RESOURCES, & GAIN EMPLOYMENT &/OR SCHOOL CREDITS.

NAME OF RECIPIENT - FARMERS ENDING HUNGER

THIS GRANT WILL HELP ENHANCE AND EXPAND THE AMOUNT OF HAMBURGER AND
FRESH CHERRIES THAT WILL BE DELIVERED TO OREGON FOOD BANK AND THE
STATEWIDE OREGON FOOD BANK NETWORK.

NAME OF RECIPIENT - FRIENDS OF EXPLORER POST 58

PROVIDES FINANCIAL AID & OUTREACH SO THAT MORE YOUTH AGES 14-18 CAN
PARTICIPATE IN ACTIVITIES THAT ENCOURAGE PERSONAL GROWTH AND SOCIAL
INTERACTION BY CREATING DIVERSE EXPERIENCES THAT FOSTER RESPONSIBILITY,
RESPECT, AND A PASSION FOR THE OUTDOORS.

NAME OF RECIPIENT - GATHER, MAKE, SHELTER

GATHER:MAKE:SHELTER CREATES OPPORTUNITIES FOR PEOPLE EXPERIENCING
HOUSELESSNESS AND POVERTY TO ENGAGE IN COLLABORATIVE, SKILL-BUILDING
PROJECTS IN CREATIVE FIELDS, BRINGING HOUSELESS AND HOUSED PEOPLE
TOGETHER TO EMPOWER EACH OTHER.

Part XIV Supplementary Information

3a Grants and Contributions Paid During the Year Continuation of Purpose of Grant or Contribution

NAME OF RECIPIENT - GROWING GARDENS

GETS CHILDREN IN THE GARDEN TO LEARN ABOUT NATURE, NUTRITION, AND FOOD
SYSTEM SUSTAINABILITY. THE YOUTH GROW PROGRAM PARTNERS WITH 12 PORTLAND
PUBLIC SCHOOLS TO PROVIDE LEARNING GARDENS, HANDS-ON EDUCATION
OPPORTUNITIES AND BI-LINGUAL LESSON PLANS.

NAME OF RECIPIENT - HEART OF AMERICA NORTHWEST RESEARCH CENTER

HELPS SUPPORT ONGOING EDUCATION ABOUT DANGERS OF NUCLEAR POWER, NEED
FOR CLEAN-UP OF THE HANFORD NUCLEAR RESERVATION AND PROMOTION OF
ALTERNATIVE FUELS.

NAME OF RECIPIENT - HEART OF OREGON CORPS

HEART OF OREGON PROVIDES TWO SUMMER CONSERVATION PROGRAMS, CENTRAL
OREGON YOUTH CONSERVATION CORPS AND CAMP LEAD, WHICH PROVIDE JOB SKILLS
TRAINING TO YOUTH DOING WORK IN A SUPPORTIVE OUTDOOR WORK ENVIRONMENT.

NAME OF RECIPIENT - HOLLA

SUPPORTS THE WORK OF HOLLA, WHICH IS A MENTORSHIP MOVEMENT THAT
CONNECTS WITH FAMILIES, ADMINISTRATORS, TEACHERS, AND NONPROFITS TO
RECOGNIZE THE POWER AND POTENTIAL OF BLACK AND BROWN YOUTH.

NAME OF RECIPIENT - HUMAN SOLUTIONS - DBA OUR JUST FUTURE

SERVES LOW-INCOME FAMILIES LIVING IN EAST MULTNOMAH COUNTY, A RACIALLY
DIVERSE AREA. OUR RESIDENT SERVICES TEAM HELPS FAMILIES STAY HOUSED
AND, WHEN POSSIBLE, GAIN INCOME TO BECOME MORE FINANCIALLY STABLE WITH
ON-SITE SUPPORT AND COMMUNITY BUILDING.

NAME OF RECIPIENT - MARY'S PLACE SEATTLE

Part XIV Supplementary Information

3a Grants and Contributions Paid During the Year Continuation of Purpose of Grant or Contribution

MARY'S PLACE WILL PROVIDE ESSENTIAL SHELTER AND ACCESS TO RESOURCES IN KING COUNTY, WASHINGTON FOR 4,400 FAMILIES IN 2023, INCLUDING ABOUT 2,000 CHILDREN.

NAME OF RECIPIENT - MAZAMAS

TO SUPPORT THE MAZAMA'S MISSION: TO INSPIRE EVERYONE TO LOVE AND PROTECT THE MOUNTAINS. THE MAZAMAS PROMOTE MOUNTAINEERING THROUGH EDUCATION, CLIMBING, HIKING, FELLOWSHIP, SAFETY AND THE PROTECTION OF MOUNTAIN ENVIRONMENTS.

NAME OF RECIPIENT - METROPOLITAN YOUTH SYMPHONY

WE PROUDLY PERFORM 15 OUTREACH CONCERTS AT LOW-INCOME AND UNDER-SERVED SCHOOLS IN THE PORTLAND METRO AREA AND SW WASHINGTON EACH YEAR. STUDENTS NOT ONLY HEAR BEAUTIFUL LIVE MUSIC, BUT THEY LEARN ABOUT THE INSTRUMENTS AND MUSIC FUNDAMENTALS.

NAME OF RECIPIENT - MOUNTAIN STAR FAMILY RELIEF NURSERY

WE ARE REQUESTING FUNDING FOR OUR PROGRAM EXPANSION IN RURAL LA PINE. WE WILL PROVIDE HIGH-QUALITY, THERAPEUTIC CLASSROOMS SERVING CHILDREN AGES 0-3 AND CRISIS INTERVENTION AND ONGOING SUPPORT TO HIGH-RISK FAMILIES.

NAME OF RECIPIENT - OREGON HUMANE SOCIETY

AN OREGON-BASED NONPROFIT THAT PROVIDES ANIMAL ADOPTION, EDUCATION, MEDICAL AND HUMANE LAW ENFORCEMENT PROGRAMS. ALSO OFFERS CAMPS AND AFTER SCHOOL OUTREACH FOR YOUTH.

NAME OF RECIPIENT - PIONEER RELIEF NURSERY

Part XIV Supplementary Information

3a Grants and Contributions Paid During the Year Continuation of Purpose of Grant or Contribution

SUPPORTS THE WORK OF THIS RURAL RELIEF NURSERY TO SUPPORT THE FAMILIES
FACING MULTIPLE LIFE STRESSORS AND THEIR YOUNG CHILDREN TO PREVENT
CHILD ABUSE AND NEGLECT.

NAME OF RECIPIENT - PORTLAND RESCUE MISSION
AT SHEPHERD'S DOOR WOMEN AND WOMEN WITH THEIR CHILDREN FIND HEALING
THROUGH ADDICTION RECOVERY, VOCATIONAL TRAINING, SPIRITUAL
ENCOURAGEMENT, AND TRANSITIONAL SUPPORT IN A SAFE, RETREAT LIKE SETTING
FOR ONE YEAR.

NAME OF RECIPIENT - SAMARITAN HOUSE, INC.
SHELTERING, EDUCATING AND GUIDING HOMELESS FAMILIES WITH CHILDREN
TOWARD INDEPENDENT LIVING SINCE 1988. THEY OFFER A VARIETY OF PROGRAMS
FOR RESIDENTS OF THEIR EMERGENCY & TRANSITIONAL SHELTER PROGRAM FOR
FAMILIES.

NAME OF RECIPIENT - SEA TURTLES FOREVER
SUPPORTS THEIR MISSION TO PROTECT AND RESTORE HEALTHY ENVIRONMENTS
THROUGH MICROPLASTIC REMOVAL AND EDUCATION ON PRIMARILY NW OREGON
BEACHES.

NAME OF RECIPIENT - TEAM READ
SUPPORTS TEAM READ'S YEAR-ROUND READING TUTORING AND YOUTH EMPLOYMENT
AND DEVELOPMENT PROGRAM THAT PAIRS CAREFULLY TRAINED 8TH-12TH GRADE
PAID TEEN READING COACHES WITH 2ND-4TH GRADERS WHO BENEFIT FROM READING
TUTORING AND MENTORING SUPPORT.

NAME OF RECIPIENT - THE DOUGY CENTER

Part XIV Supplementary Information

3a Grants and Contributions Paid During the Year Continuation of Purpose of Grant or Contribution

THE PROPOSAL WILL FUND GRIEF SUPPORT GROUPS FOR YOUTH AGES 3-18 YEARS AFTER THE DEATH OF A PARENT/CAREGIVER OR SIBLING IN PORTLAND METRO THROUGH 79 BIWEEKLY SUPPORT GROUPS PROVIDING DIRECT SERVICE TO MORE THAN 2,600 INDIVIDUALS EVERY YEAR.

NAME OF RECIPIENT - URBAN GLEANERS

SUPPORTING THEIR MISSION TO HELP ALLEVIATE HUNGER BY COLLECTING FOOD THAT WOULD BE THROWN AWAY AND DISTRIBUTING IT TO AGENCIES THAT FEED THE HUNGRY. HUNGER IS NOT A PROBLEM OF SCARCE RESOURCES BUT INEFFICIENT DISTRIBUTION.

NAME OF RECIPIENT - WALLOWA BAND NEZ PERCE TRAIL INTERPRETIVE CENTER

TO BE USED AS NEEDED FOR GENERAL OPERATIONS. WILL HELP FUND PURCHASE OF A TRACTOR, LIGHTING, AND A SOUND SYSTEM TO ENHANCE THE CULTURAL EXPERIENCE OF THE ANNUAL TAMKALIKS POWWOW. UP TO 1000 TRIBAL MEMBERS AND 1000 OBSERVERS ATTEND THE 3-DAY EVENT.

FORM 990-PF	DIVIDENDS AND INTEREST FROM SECURITIES	STATEMENT 1
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SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
CHARLES SCHWAB	125,153.	425.	124,728.	124,728.	
CHARLES SCHWAB	53,512.	0.	53,512.	53,512.	
TO PART I, LINE 4	178,665.	425.	178,240.	178,240.	

FORM 990-PF	OTHER INCOME	STATEMENT 2
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DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
OTHER INCOME	19.	19.	
TOTAL TO FORM 990-PF, PART I, LINE 11	19.	19.	

FORM 990-PF	ACCOUNTING FEES	STATEMENT 3
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING	4,500.	2,700.		1,800.
TO FORM 990-PF, PG 1, LN 16B	4,500.	2,700.		1,800.

FORM 990-PF	OTHER PROFESSIONAL FEES	STATEMENT 4
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT ADVISOR FEES	37,359.	37,359.		0.
TO FORM 990-PF, PG 1, LN 16C	37,359.	37,359.		0.

FORM 990-PF

TAXES

STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAXES	2,333.	2,333.		0.
FEDERAL TAXES	1,987.	0.		0.
TO FORM 990-PF, PG 1, LN 18	4,320.	2,333.		0.

FORM 990-PF

OTHER EXPENSES

STATEMENT 6

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
OFFICE EXPENSE	5,783.	116.		5,667.
INSURANCE	3,395.	0.		3,395.
LICENSES & FEES	840.	0.		840.
DUES AND MEMBERSHIPS	3,195.	0.		3,195.
OTHER INVESTMENT EXPENSES	9,392.	9,392.		0.
TO FORM 990-PF, PG 1, LN 23	22,605.	9,508.		13,097.

FORM 990-PF

U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS

STATEMENT 7

DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE
US GOVERNMENT OBLIGATIONS	X		791,330.	724,642.
TOTAL U.S. GOVERNMENT OBLIGATIONS			791,330.	724,642.
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS				
TOTAL TO FORM 990-PF, PART II, LINE 10A			791,330.	724,642.

FORM 990-PF

CORPORATE STOCK

STATEMENT 8

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
A T & T INC	81,714.	63,932.
ABBOTT LABORATORIES	61,839.	59,438.
ABBOTT LABORATORIES	30,958.	28,068.
ABBVIE INC	12,593.	27,895.
ABBVIE INC	27,410.	65,087.
AIRBUS SE	11,095.	13,500.
ALPHABET INC	23,580.	153,659.
AMAZON.COM INC	23,545.	35,706.
AMER ELECTRICAL PWR CO	33,550.	30,864.
AMERICAN INTL GROUP	26,562.	29,810.
AMERICAN INTL GROUP	47,507.	55,555.
AMERIPRISE FINANCIAL INC	1,663.	20,891.
ANALOG DEVICES INC	15,706.	30,777.
APA CORP	41,260.	36,956.
APA CORP	41,341.	37,315.
APPLE INC	49,826.	193,493.
ARTHUR J GALLAGHER&CO	25,178.	49,474.
AUTONATION INC	19,781.	39,798.
AXA SA	8,222.	10,459.
BARCLAYS PLC	7,124.	5,516.
BLACKROCK INC	16,443.	52,767.
BNP PARIBAS	11,461.	10,930.
BROADCOM INC	11,927.	47,999.
BROADCOM INC	38,509.	102,695.
BROWN & BROWN INC	23,435.	25,600.
CANADIAN NATURAL RES F	5,835.	12,449.
CENCORA INC	16,055.	21,565.
CHEVRON CORPORATION	58,389.	109,633.
CHEVRON CORPORATION	10,094.	28,340.
CISCO SYSTEMS INC	33,357.	53,551.
COMCAST CORP	45,580.	49,112.
COMCAST CORP	54,568.	60,513.
CRH PUBLIC LIMITED CO	17,078.	19,365.
CROWDSTRIKE HLDGS INC	20,084.	40,851.
DASSAULT SYSTEMS	14,819.	16,422.
DBS GROUP HOLDINGS ADR F	11,145.	19,239.

DOW INC	40,783.	42,775.
EAST WEST BANCORP	14,443.	28,780.
EATON CORP PLC F	26,759.	60,205.
EMERSON ELECTRIC CO	56,121.	66,184.
ENTERGY CORP	42,928.	50,595.
ENTERGY CORP	32,678.	37,440.
FERGUSON PLC NEW F	9,677.	21,238.
FORTIVE CORP DISC	62,110.	67,740.
GE HEALTHCARE TECHNOLOGIES	18,478.	18,557.
GILEAD SCIENCES INC	19,882.	18,632.
HOME DEPOT INC	3,215.	32,922.
HOME DEPOT INC	28,556.	46,784.
HONEYWELL INTERNATIONAL	44,387.	63,962.
HONEYWELL INTERNATIONAL	28,407.	75,496.
HOYA CORP F	10,518.	22,414.
IBM CORP	46,541.	55,607.
JOHNSON & JOHNSON	50,739.	48,589.
JOHNSON & JOHNSON	65,132.	66,614.
JPMORGAN CHASE & CO	35,075.	64,638.
JPMORGAN CHASE & CO	29,934.	105,462.
KINDER MORGAN INC	22,405.	18,399.
L OREAL SA	8,021.	11,432.
LKQ CORP	16,210.	18,160.
LOCKHEED MARTIN CORP	21,844.	22,662.
LOCKHEED MARTIN CORP	29,358.	33,993.
MAGNA INTL INC	19,982.	17,133.
MASCO CORP	29,629.	36,839.
MC DONALDS CORP	25,651.	38,546.
MCDONALDS CORP	31,514.	35,581.
MERCK & CO INC NEW	37,614.	79,585.
METLIFE INC	11,571.	23,145.
MICROSOFT CORP	17,359.	25,947.
MICROSOFT CORP	27,106.	231,265.
MONSTER BEVERAGE CORP	16,764.	23,044.
MORGAN STANLEY	33,312.	65,275.
MOTOROLA SOLUTIONS	16,526.	31,309.
NOVO-NORDISK A S	9,719.	38,277.
NVIDIA CORP	66,192.	91,616.
NXP SEMICONDUCTORS F	6,420.	16,078.
ORIX CORP F	15,432.	17,744.
PALO ALTO NETWORKS	32,549.	51,014.
PARKER-HANNIFIN CORP	41,037.	73,712.
PARKER-HANNIFIN CORP	46,236.	54,363.
PPG INDUSTRIES INC	26,690.	28,415.
PPG INDUSTRIES INC	17,559.	18,694.
PROCTOR & GAMBLE	50,128.	60,814.
PROCTOR & GAMBLE	90,450.	134,817.
RECKITT BENCKISER GROUP	15,335.	15,114.
ROCHE HLDG AG F	11,562.	17,390.
RWE AG ORD F	10,959.	16,861.
SAP SE	7,184.	9,275.
SCHLUMBERGER LTD F	8,168.	18,214.
SHIN ETSU CHEMICAL CO F	10,888.	20,900.
SONY CORP F	6,258.	19,411.
SSE PLC	10,380.	12,250.
STATE STREET CORP	21,013.	23,238.
STATE STREET CORP	25,915.	28,660.
STRYKER CORP	26,967.	35,935.

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SUMITOMO MITSUI FINL00	13,613.	13,649.
TECHNIPFMC LTD	2,152.	5,841.
THALES SA	16,514.	20,380.
THERMO FISHER SCNTFC	28,244.	46,710.
TJX COMPANIES INC	19,468.	25,798.
TJX COMPANIES INC	30,763.	43,153.
TORONTO DOMINION BANK F	5,465.	8,724.
TOTALENERGIES SE	11,831.	16,171.
UNITEDHEALTH GROUP INC	8,661.	40,012.
UNITEDHEALTH GROUP INC	24,689.	30,535.
UNIVERSAL MUSIC GROUP	16,160.	19,291.
VERIZON COMMUNICATN	46,850.	30,537.
VISA INC	29,708.	65,088.
VOYA FINL INC	12,917.	16,051.
WALMART DE MEXICO	20,709.	23,377.
WALMART INC	31,829.	33,895.
WALMART INC	40,201.	47,295.
ZOETIS INC	10,524.	24,671.
TOTAL TO FORM 990-PF, PART II, LINE 10B	2,937,801.	4,680,143.

FORM 990-PF

CORPORATE BONDS

STATEMENT 9

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
ABBVIE INC.	47,223.	39,782.
AMERICAN EXPRESS	38,989.	33,399.
AMERICAN TOWER CORP	52,886.	49,929.
BANK OF AMERICA	38,645.	34,078.
CAPITAL ONE FINANCIAL	39,644.	33,102.
COMCAST CORP	28,300.	24,650.
GEORGIA POWER CO	48,845.	40,076.
GOLDMAN SACHS	26,531.	21,859.
HOME DEPOT INC	39,530.	39,400.
INTERCONTINENTAL	40,792.	34,387.
JPMORGAN CHASE &	40,063.	38,741.
MCDONALDS CORP	39,875.	33,141.
MORGAN STANLEY	38,981.	33,943.
ORACLE CORP	21,804.	18,984.
PRUDENTIAL FINANCIAL INC	56,114.	53,883.
SHELL INTL FIN	48,890.	57,511.
STARBUCKS CORP	45,263.	38,536.
THE WALT DISNEY	83,451.	75,668.
UNITEDHEALTH GROUP INC	41,356.	42,432.
VERIZON COMMUNI	27,819.	24,237.
WELLS FARGO	28,562.	24,298.
TOTAL TO FORM 990-PF, PART II, LINE 10C	873,563.	792,036.

FORM 990-PF	OTHER INVESTMENTS	STATEMENT 10
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DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
EXCHANGE TRADED FUNDS	COST	164,831.	174,761.
MUTUAL FUNDS	COST	683,297.	754,831.
OTHER INVESTMENTS	COST	124,432.	107,933.
TOTAL TO FORM 990-PF, PART II, LINE 13		972,560.	1,037,525.

FORM 990-PF	DEPRECIATION OF ASSETS NOT HELD FOR INVESTMENT	STATEMENT 11
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DESCRIPTION	COST OR OTHER BASIS	ACCUMULATED DEPRECIATION	BOOK VALUE
OFFICE CHAIR	325.	325.	0.
BROTHER 8890 COPIER	400.	400.	0.
BROTHER MFC PRINTER	530.	530.	0.
TOTAL TO FM 990-PF, PART II, LN 14		1,255.	0.

FORM 990-PF	OTHER ASSETS	STATEMENT 12
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DESCRIPTION	BEGINNING OF YR BOOK VALUE	END OF YEAR BOOK VALUE	FAIR MARKET VALUE
INTEREST AND DIVIDENDS RECEIVABLE	16,113.	15,446.	15,446.
TO FORM 990-PF, PART II, LINE 15	16,113.	15,446.	15,446.

FORM 990-PF

PART VII - LIST OF OFFICERS, DIRECTORS
TRUSTEES AND FOUNDATION MANAGERS

STATEMENT 13

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
BARBARA LAMB P.O BOX 1705 LAKE OSWEGO, OR 97035	PRESIDENT 2.00	0.	0.	0.
MARGARET MINNICK P.O BOX 1705 LAKE OSWEGO, OR 97035	DIRECTOR 1.00	0.	0.	0.
HEATHER BAILEY P.O BOX 1705 LAKE OSWEGO, OR 97035	DIRECTOR 1.00	0.	0.	0.
BRENDA LAMB P.O BOX 1705 LAKE OSWEGO, OR 97035	DIRECTOR 1.00	0.	0.	0.
MARK VAN OPPEN P.O BOX 1705 LAKE OSWEGO, OR 97035	VICE-PRESIDENT 1.00	0.	0.	0.
CARL LAMB P.O BOX 1705 LAKE OSWEGO, OR 97035	TREASURER 2.00	0.	0.	0.
KAREN ANNE HORTON P.O BOX 1705 LAKE OSWEGO, OR 97035	SECRETARY 1.00	0.	0.	0.
CORWIN WALDRON P.O BOX 1705 LAKE OSWEGO, OR 97035	DIRECTOR 1.00	0.	0.	0.
FINN JAMES P.O BOX 1705 LAKE OSWEGO, OR 97035	DIRECTOR 1.00	0.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VII		0.	0.	0.

FORM 990-PF

GRANT APPLICATION SUBMISSION INFORMATION
PART XIV, LINES 2A THROUGH 2D

STATEMENT 14

NAME AND ADDRESS OF PERSON TO WHOM APPLICATIONS SHOULD BE SUBMITTED

LAMB FOUNDATION
PO BOX 1705
LAKE OSWEGO, OR 97035-0575

TELEPHONE NUMBER

503-635-8010

FORM AND CONTENT OF APPLICATIONS

SUBMISSION INFORMATION IS PROVIDED TO THE APPLICANT WITH THE INVITATION TO APPLY. APPLICATIONS MAY BE SUBMITTED VIA AN ONLINE FORM MADE AVAILABLE TO INVITEES, OR MAY BE SUBMITTED VIA EMAIL OR MAIL FOLLOWING THE GUIDELINES INCLUDED IN THE INVITATION AND/OR ONLINE GRANT PROPOSAL FORM. QUESTIONS MAY BE DIRECTED TO DEBRA IGUCHI AT LAMBFND@LAMBFOUNDATION.ORG OR BY TELEPHONE AT 503-635-8010.

LAMB FOUNDATION TYPICALLY MAKES GRANTS TO 501(C)(3) PUBLIC CHARITIES LOCATED OR SERVING THE PACIFIC NORTHWEST, UNITED STATES. AREAS OF INTEREST ARE: ARTS, ENVIRONMENT AND SOCIAL SERVICES TO YOUTH AND CHILDREN. TYPICAL GRANTS RANGE FROM \$5,000 - \$15,000.

ANY SUBMISSION DEADLINES

SUBMISSION DEADLINES ARE PROVIDED TO THE APPLICANT WITH THE INVITATION TO APPLY.

RESTRICTIONS AND LIMITATIONS ON AWARDS

NO FORMAL RESTRICTIONS OR LIMITATIONS