

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

Do not enter social security numbers on this form as it may be made public.
Go to www.irs.gov/Form990PF for instructions and the latest information.

2024

Open to Public Inspection

For calendar year 2024 or tax year beginning , and ending

Name of foundation LAMB FOUNDATION		A Employer identification number 23-7120564
Number and street (or P.O. box number if mail is not delivered to street address) PO BOX 1705	Room/suite	B Telephone number (503) 635-8010
City or town, state or province, country, and ZIP or foreign postal code LAKE OSWEGO, OR 97035-0575		C If exemption application is pending, check here ... <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Final return <input type="checkbox"/> Address change <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Amended return <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ... <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 8,004,839.	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ... <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received			N/A	
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	175,404.	175,404.		STATEMENT 1
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	192,470.			
	b Gross sales price for all assets on line 6a	1,196,663.			
	7 Capital gain net income (from Part IV, line 2)		192,470.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less: Cost of goods sold ...					
c Gross profit or (loss)					
11 Other income	32.	32.		STATEMENT 2	
12 Total. Add lines 1 through 11	367,906.	367,906.			
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.	0.	0.		0.
	14 Other employee salaries and wages	59,922.	2,246.		57,676.
	15 Pension plans, employee benefits				
	16a Legal fees				
	b Accounting fees	STMT 3 4,750.	2,850.		1,900.
	c Other professional fees	STMT 4 40,500.	40,500.		0.
	17 Interest				
	18 Taxes	STMT 5 7,378.	1,948.		0.
	19 Depreciation and depletion				
	20 Occupancy	4,097.	82.		4,015.
	21 Travel, conferences, and meetings	935.	19.		916.
	22 Printing and publications				
	23 Other expenses	STMT 6 11,622.	875.		10,747.
	24 Total operating and administrative expenses. Add lines 13 through 23	129,204.	48,520.		75,254.
	25 Contributions, gifts, grants paid	311,900.			311,900.
26 Total expenses and disbursements. Add lines 24 and 25	441,104.	48,520.		387,154.	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements ...	-73,198.				
b Net investment income (if negative, enter -0-)		319,386.			
c Adjusted net income (if negative, enter -0-)			N/A		

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only.		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	14,034.	11,166.	11,166.
	2 Savings and temporary cash investments	133,480.	34,315.	34,315.
	3 Accounts receivable			
	Less: allowance for doubtful accounts			
	4 Pledges receivable			
	Less: allowance for doubtful accounts			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable			
	Less: allowance for doubtful accounts			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges	325.	341.	341.
	10a Investments - U.S. and state government obligations STMT 7	791,330.	795,690.	705,557.
	b Investments - corporate stock STMT 8	2,937,801.	2,972,981.	5,441,296.
	c Investments - corporate bonds STMT 9	873,563.	870,586.	780,123.
Liabilities	11 Investments - land, buildings, and equipment: basis			
	Less: accumulated depreciation			
	12 Investments - mortgage loans			
	13 Investments - other STMT 10	972,560.	979,567.	1,031,346.
	14 Land, buildings, and equipment: basis 1,255.			
	Less: accumulated depreciation STMT 11 1,255.			
	15 Other assets (describe STATEMENT 12)	15,446.	695.	695.
	16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	5,738,539.	5,665,341.	8,004,839.
	17 Accounts payable and accrued expenses			
	18 Grants payable			
Net Assets or Fund Balances	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe)			
Net Assets or Fund Balances	23 Total liabilities (add lines 17 through 22)	0.	0.	
	Foundations that follow FASB ASC 958, check here <input type="checkbox"/> and complete lines 24, 25, 29, and 30.			
	24 Net assets without donor restrictions			
	25 Net assets with donor restrictions			
	Foundations that do not follow FASB ASC 958, check here <input checked="" type="checkbox"/> and complete lines 26 through 30.			
	26 Capital stock, trust principal, or current funds	0.	0.	
	27 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	28 Retained earnings, accumulated income, endowment, or other funds ...	5,738,539.	5,665,341.	
	29 Total net assets or fund balances	5,738,539.	5,665,341.	
	30 Total liabilities and net assets/fund balances	5,738,539.	5,665,341.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	5,738,539.
2 Enter amount from Part I, line 27a	2	-73,198.
3 Other increases not included in line 2 (itemize)	3	0.
4 Add lines 1, 2, and 3	4	5,665,341.
5 Decreases not included in line 2 (itemize)	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 29	6	5,665,341.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a PUBLICLY TRADED SECURITIES	P		
b PUBLICLY TRADED SECURITIES	P		
c CAPITAL GAINS DIVIDENDS			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))
a 1,020,933.		836,240.	184,693.
b 156,806.		167,953.	-11,147.
c 18,924.			18,924.
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69.

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			184,693.
b			-11,147.
c			18,924.
d			
e			

2 Capital gain net income or (net capital loss)	<div> <div>If gain, also enter in Part I, line 7</div> <div>If (loss), enter -0- in Part I, line 7</div> </div>	2	192,470.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). See instructions. If (loss), enter -0- in Part I, line 8		3	N/A

Part V Excise Tax Based on Investment Income (Section 4940(a), 4940(b), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary - see instructions)		1	4,439.
b All other domestic foundations enter 1.39% (0.0139) of line 27b. Exempt foreign organizations, enter 4% (0.04) of Part I, line 12, col. (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)		2	0.
3 Add lines 1 and 2		3	4,439.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	4,439.
6 Credits/Payments:			
a 2024 estimated tax payments and 2023 overpayment credited to 2024	6a 7,908.		
b Exempt foreign organizations - tax withheld at source	6b 0.		
c Tax paid with application for extension of time to file (Form 8868)	6c 0.		
d Backup withholding erroneously withheld	6d 0.		
7 Total credits and payments. Add lines 6a through 6d		7	7,908.
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached		8	0.
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed		9	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid		10	3,469.
11 Enter the amount of line 10 to be: Credited to 2025 estimated tax 3,469. Refunded		11	0.

Form 990-PF (2024)

Part VI-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. \$ 0. (2) On foundation managers. \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS?		X
If "Yes," attach a detailed description of the activities.		
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year? N/A		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year?		X
If "Yes," attach the statement required by General Instruction T.		
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XIV	X	
8a Enter the states to which the foundation reports or with which it is registered. See instructions. _____ OR		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2024 or the tax year beginning in 2024? See the instructions for Part XIII. If "Yes," complete Part XIII		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address WWW.LAMBFUNDATION.ORG	X	
14 The books are in care of ADMINISTRATOR Telephone no. 503-635-8010 Located at P.O. BOX 1705, LAKE OSWEGO, OR ZIP+4 97035		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here and enter the amount of tax-exempt interest received or accrued during the year 15 N/A		
16 At any time during calendar year 2024, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?		X
See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country		

Form 990-PF (2024)

Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a During the year, did the foundation (either directly or indirectly):

(1) Engage in the sale or exchange, or leasing of property with a disqualified person?

	Yes	No
1a(1)		X

(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?

1a(2)		X
-------	--	---

(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?

1a(3)		X
-------	--	---

(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?

1a(4)		X
-------	--	---

(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?

1a(5)		X
-------	--	---

(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)

1a(6)		X
-------	--	---

b If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions

N/A

1b		
----	--	--

c Organizations relying on a current notice regarding disaster assistance, check here ☐

--	--	--

d Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2024?

1d		X
----	--	---

2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):**a** At the end of tax year 2024, did the foundation have any undistributed income (Part XII, lines 6d and 6e) for tax year(s) beginning before 2024?

2a		X
----	--	---

If "Yes," list the years _____, _____, _____

b Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions.)

N/A

2b		
----	--	--

c If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. _____, _____, _____

--	--	--

3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?

3a		X
----	--	---

b If "Yes," did it have excess business holdings in 2024 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Form 4720, Schedule C, to determine if the foundation had excess business holdings in 2024.)

N/A

3b		
----	--	--

4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?

4a		X
----	--	---

b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2024?

4b		X
----	--	---

Form 990-PF (2024)

Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year, did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

(3) Provide a grant to an individual for travel, study, or other similar purposes?

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

b If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions**c** Organizations relying on a current notice regarding disaster assistance, check here**d** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?**8** Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year?**Yes** **No**

5a(1)		X
5a(2)		X
5a(3)		X
5a(4)		X
5a(5)		X
5b		
5d		
6a		X
6b		X
7a		X
7b		
8		X

Part VII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, and foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 13		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

Form 990-PF (2024)

Part VII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services		0

Part VIII-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

Part VIII-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	0.

Form 990-PF (2024)

Part IX Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	7,727,394.
b	Average of monthly cash balances	1b	99,789.
c	Fair market value of all other assets (see instructions)	1c	
d	Total (add lines 1a, b, and c)	1d	7,827,183.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	7,827,183.
4	Cash deemed held for charitable activities. Enter 1.5% (0.015) of line 3 (for greater amount, see instructions)	4	117,408.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3	5	7,709,775.
6	Minimum investment return. Enter 5% (0.05) of line 5	6	385,489.

Part X Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ☐ and do not complete this part.)

1	Minimum investment return from Part IX, line 6	1	385,489.
2a	Tax on investment income for 2024 from Part V, line 5	2a	4,439.
b	Income tax for 2024. (This does not include the tax from Part V.)	2b	
c	Add lines 2a and 2b	2c	4,439.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	381,050.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	381,050.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XII, line 1	7	381,050.

Part XI Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	387,154.
b	Program-related investments - total from Part VIII-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part XII, line 4	4	387,154.

Form 990-PF (2024)

Part XII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2023	(c) 2023	(d) 2024
1 Distributable amount for 2024 from Part X, line 7				381,050.
2 Undistributed income, if any, as of the end of 2024:				
a Enter amount for 2023 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2024:				
a From 2019				
b From 2020				
c From 2021				
d From 2022 10,335.				
e From 2023				
f Total of lines 3a through e 10,335.				
4 Qualifying distributions for 2024 from Part XI, line 4: \$ 387,154.				
a Applied to 2023, but not more than line 2a ...			0.	
b Applied to undistributed income of prior years (Election required - see instructions) ...		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2024 distributable amount				381,050.
e Remaining amount distributed out of corpus 6,104.				
5 Excess distributions carryover applied to 2024 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5 16,439.				
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2023. Subtract line 4a from line 2a. Taxable amount - see instr. ...			0.	
f Undistributed income for 2024. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2025				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2019 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2025. Subtract lines 7 and 8 from line 6a	16,439.			
10 Analysis of line 9:				
a Excess from 2020 ...				
b Excess from 2021 ...				
c Excess from 2022 10,335.				
d Excess from 2023 ...				
e Excess from 2024 6,104.				

Part XIII Private Operating Foundations (see instructions and Part VI-A, question 9)

N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2024, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part IX for each year listed

Tax year

Prior 3 years

(a) 2024

(b) 2023

(c) 2022

(d) 2021

(e) Total

b 85% (0.85) of line 2a

c Qualifying distributions from Part XI, line 4, for each year listed

d Amounts included in line 2c not used directly for active conduct of exempt activities

e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c

3 Complete 3a, b, or c for the alternative test relied upon:

a "Assets" alternative test - enter:

(1) Value of all assets

(2) Value of assets qualifying under section 4942(j)(3)(B)(i)

b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part IX, line 6, for each year listed

c "Support" alternative test - enter:

(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)

(3) Largest amount of support from an exempt organization

(4) Gross investment income

Part XIV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or email address of the person to whom applications should be addressed:

SEE STATEMENT 14

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XIV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)			**	
a Paid during the year				
ANTFARM, INC 39140 PROCTOR BLVD SANDY, OR 97055		PUBLIC CHARITY	SUPPORTS A VARIETY OF SERVICES AND PROGRAMS FOR CHILDREN AND YOUTH IN CLACKAMAS COUNTY THAT ENCOMPASS LAMB	8,000.
BAKER RELIEF NURSERY PO BOX 1176 BAKER CITY, OR 97814		PUBLIC CHARITY	SUPPORTS HIRING A PROJECT MANAGER TO OVERSEE THE COMPLETION OF FACILITY RENOVATIONS AND TO	25,000.
BLOOMIN' BOUTIQUE 19376 MOLALLA AVE, STE 160 OREGON CITY, OR 97045		PUBLIC CHARITY	BLOOMIN' BOUTIQUE PROVIDES FOSTER AND UNDERPRIVILEGED YOUTH NEW CLOTHING AND OTHER ITEMS, EMPOWERING THEM	2,000.
BRAVO YOUTH ORCHESTRAS PO BOX 17356 PORTLAND, OR 97217		PUBLIC CHARITY	THIS YEAR OUR GOAL IS TO EXPAND FROM TWICE-WEEKLY CLASSES TO THREE- AND FOUR-DAY-A-WEEK	10,000.
CALDERA 224 NW 13TH AVE SUITE 304 PORTLAND, OR 97209		PUBLIC CHARITY	CALDERA WILL UTILIZE A GRANT FROM LAMB FOUNDATION TO SUPPORT OUR YOUTH PROGRAM, WHICH SERVES ≈350	10,000.
Total SEE CONTINUATION SHEET(S)				3a 311,900.
b Approved for future payment				
NONE				
Total				3b 0.

Part XV-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

Enter gross amounts unless otherwise indicated.		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income	
	(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount			
1 Program service revenue:							
a							
b							
c							
d							
e							
f							
g Fees and contracts from government agencies							
2 Membership dues and assessments							
3 Interest on savings and temporary cash investments							
4 Dividends and interest from securities			14	175,404.			
5 Net rental income or (loss) from real estate:							
a Debt-financed property							
b Not debt-financed property							
6 Net rental income or (loss) from personal property							
7 Other investment income			14	32.			
8 Gain or (loss) from sales of assets other than inventory			18	192,470.			
9 Net income or (loss) from special events							
10 Gross profit or (loss) from sales of inventory							
11 Other revenue:							
a							
b							
c							
d							
e							
12 Subtotal. Add columns (b), (d), and (e)		0.		367,906.		0.	
13 Total. Add line 12, columns (b), (d), and (e)					13	367,906.	

(See worksheet in line 13 instructions to verify calculations.)

Part XV-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Information Regarding Transfers to and Transactions and Relationships With Noncharitable Exempt Organizations

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

a Transfers from the reporting foundation to a noncharitable exempt organization of:

(1) Cash

(2) Other assets

b Other transactions:

(1) Sales of assets to a noncharitable exempt organization

(2) Purchases of assets from a noncharitable exempt organization

(3) Rental of facilities, equipment, or other assets

(4) Reimbursement arrangements

(5) Loans or loan guarantees

(6) Performance of services or membership or fundraising solicitations

c Sharing of facilities, equipment, mailing lists, other assets, or paid employees

If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527?

☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

May the IRS discuss this return with the preparer shown below? See instr.

☒ Yes ☐ No

Signature of officer or trustee

Date _____

PRESIDENT

Title

**Paid
Preparer
Use Only**

Preparer's name

JOCENE E. BARTON,
CPA

Preparer's signature

JOCENE E. BARTON,

Date

03 / 18 / 25

Check ☐
self-employed

PTIN

P00145719

Firm's name REDW, LLC

Firm's EIN	85-0203431
------------	------------

Firm's address	475 COTTAGE STREET NE, SUITE 200 SALEM, OR 97301
----------------	---

Phone no. 503-581-7788

Form **990-PF** (2024)

Part XIV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
CASCADE FOREST CONSERVANCY 2200 BROADWAY STREET SUITE L VANCOUVER, WA 98663		PUBLIC CHARITY	WE AIM TO REPRESENT THE PUBLIC OF SOUTHWEST WASHINGTON AND THE PORTLAND METRO AREA. OUR COMMUNITIES	20,000.
COASTAL FAMILIES RELIEF NURSERY PO BOX 1792 COOS BAY, OR 97420		PUBLIC CHARITY	TO SECURE GENERAL OPERATING FUNDING TO ENSURE WE HONOR OUR DIRECT SERVICE STAFF, AND COVER THE OVERHEAD	20,000.
COMMUNITY TRANSITIONAL SCHOOL 6601 NE KILLINGSWORTH ST. PORTLAND, OR 97218		PUBLIC CHARITY	SUPPORTS PORTLAND FRUIT TREE PROJECT'S MISSION TO INCREASE EQUITABLE ACCESS TO HEALTHY FOOD AND	2,000.
FEEDING KIDS IN OUR BACKYARD INC 7716 SE 110TH AVE PORTLAND, OR 97266		PUBLIC CHARITY	SUPPORTS THEIR MISSION TO ENSURE EVERY CHILD IN FOSTER CARE & LESS PRIVILEGED HOMES THROUGHOUT OREGON & SW	2,000.
FRIENDS OF EXPLORER POST 58 5228 SW WESTWOOD VIEW PORTLAND, OR 97239		PUBLIC CHARITY	POST 58 IS A DYNAMIC ORGANIZATION DESIGNED TO CONNECT PORTLAND-AREA TEENAGERS WITH THE	6,000.
FRIENDS OF YOUTH 13116 NE 132ND STREET KIRKLAND, WA 98034		PUBLIC CHARITY	WILL SUPPORT GENERAL OPERATION OF AGENCY PROGRAMS, WHICH WILL ALLOW US TO PROVIDE OVER 2,000	15,000.
HOMEPLATE YOUTH SERVICES 12685 SW 4TH ST BEAVERTON, OR 97005		PUBLIC CHARITY	THE IMPACT OF THIS PROPOSAL WILL HELP 100 UNHOUSED YOUTH TO ACCESS HOMEPLATE'S OUTREACH, DROP-IN	15,000.
JOHNSON CREEK WATERSHED COUNCIL 4033 SE WOODSTOCK BLVD PORTLAND, OR 97202		PUBLIC CHARITY	MISSION IS TO PROMOTE RESTORATION AND STEWARDSHIP OF A HEALTHY JOHNSON CREEK WATERSHED THROUGH	2,000.
NEW AVENUES FOR YOUTH 1220 SW COLUMBIA PORTLAND, OR 97201		PUBLIC CHARITY	THE PROPOSAL WILL FUND SERVICES FOR YOUTH EXPERIENCING HOMELESSNESS AND HOUSING INSTABILITY IN	15,000.
OREGON EAST SYMPHONY, INC. PO BOX 1436 345 SW 4TH AVE PENDLETON, OR 97801		PUBLIC CHARITY	OES WILL PRESENT A FREE NOVEMBER 9, 2024 HERMISTON PERFORMANCE OF BEETHOVEN'S 9TH SYMPHONY FEATURING THE	15,000.
Total from continuation sheets				256,900.

Part XIV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
OREGON HUMANE SOCIETY PO BOX 11364, 1067 NE COLUMBIA BLVD PORTLAND, OR 97211-0364		PUBLIC CHARITY	MISSION: TO FOSTER AN ENVIRONMENT OF RESPECT, RESPONSIBILITY, AND COMPASSION FOR ALL	400.
OUTSIDE THE FRAME 800 NW 6TH AVE #355 PORTLAND, OR 97209		PUBLIC CHARITY	OUTSIDE THE FRAME (OTF) TRAINS HOMELESS AND MARGINALIZED YOUTH TO BE DIRECTORS OF THEIR OWN FILMS AND	15,000.
PORTLAND FRUIT TREE PROJECT 5431 NE 20TH AVE PORTLAND, OR 97211		PUBLIC CHARITY	PORTLAND FRUIT TREE PROJECT'S MISSION IS TO INCREASE EQUITABLE ACCESS TO HEALTHY FOOD AND STRENGTHEN	2,000.
PORTLAND RESCUE MISSION PO BOX 3713 PORTLAND, OR 97208		PUBLIC CHARITY	AT SHEPHERD'S DOOR WOMEN AND WOMEN WITH THEIR CHILDREN FIND HEALING THROUGH ADDICTION RECOVERY,	6,000.
PORTLAND YOUTH PHILHARMONIC 9320 SW BARBUR BLVD SUITE 140 PORTLAND, OR 97219		PUBLIC CHARITY	THIS GRANT WILL SUPPORT PYP'S 101ST SEASON OF MUSIC EDUCATION AND COMMUNITY PROGRAMS,	10,000.
PROJECT LEMONADE PO BOX 96144 PORTLAND, OR 97296		PUBLIC CHARITY	PROVIDES CLOTHING AND RESOURCES FOR FOSTER CHILDREN, FROM KINDERGARTEN TO COLLEGE, AND THEIR	6,000.
SELWAY-BITTERROOT FRANK CHURCH FOUNDATION PO BOX 1886 BOISE, ID 83701		PUBLIC CHARITY	THE YOUTH WILDERNESS PROGRAM WILL SERVE 200 ID AND MT TEENS IN 2024 & 2025. THROUGH EXPERIENTIAL LEARNING,	17,500.
SMART READING 101 SW MARKET ST PORTLAND, OR 97201		PUBLIC CHARITY	SUPPORTS THE SMART MISSION: TO ENHANCE THE READING SKILLS, ATTITUDES & LIFE PROSPECTS OF CHILDREN	2,000.
STEPHEN'S PLACE 501 SE ELLSWORTH ROAD VANCOUVER, WA 98664		PUBLIC CHARITY	WILL SUPPORT ADDING GARDEN SIZE AND INVOLVEMENT OF AN ADDITIONAL 15-20 CHILDREN IN OUR	15,000.
THE FAMILY NURTURING CENTER 825 E MAIN ST SUITE A MEDFORD, OR 97504		PUBLIC CHARITY	THIS PROJECT WILL ALLOW US TO CREATE A CHILD-CENTERED SPACE, IN A NEWLY RENOVATED FAMILY CAMPUS BUILDING	20,000.
Total from continuation sheets				

3 Grants and Contributions Paid During the Year (Continuation)

Total from continuation sheets

Part XIV Supplementary Information

3a Grants and Contributions Paid During the Year Continuation of Purpose of Grant or Contribution

NAME OF RECIPIENT - ANTFARM, INC

SUPPORTS A VARIETY OF SERVICES AND PROGRAMS FOR CHILDREN AND YOUTH IN CLACKAMAS COUNTY THAT ENCOMPASS LAMB FOUNDATION'S AREAS OF INTEREST AND RADIATE OUT TO SERVE THE BROADER COMMUNITY.

NAME OF RECIPIENT - BAKER RELIEF NURSERY

SUPPORTS HIRING A PROJECT MANAGER TO OVERSEE THE COMPLETION OF FACILITY RENOVATIONS AND TO MANAGE THE REQUIREMENTS OF THE FEDERAL GRANT THAT IS FUNDING THE IMPROVEMENTS. THIS WILL ALLOW NECESSARY SERVICES TO CONTINUE FOR THIS VULNURABLE POPULATION.

NAME OF RECIPIENT - BLOOMIN' BOUTIQUE

BLOOMIN' BOUTIQUE PROVIDES FOSTER AND UNDERPRIVILEGED YOUTH NEW CLOTHING AND OTHER ITEMS, EMPOWERING THEM TO BECOME CONFIDENT, CONSTRUCTIVE MEMBERS OF THEIR COMMUNITIES.

NAME OF RECIPIENT - BRAVO YOUTH ORCHESTRAS

THIS YEAR OUR GOAL IS TO EXPAND FROM TWICE-WEEKLY CLASSES TO THREE- AND FOUR-DAY-A-WEEK OFFERINGS ALONG WITH OUTREACH EFFORTS TO REACH MORE STUDENTS FROM ALL GRADE LEVELS AT EACH SCHOOL SITE WE SERVE.

NAME OF RECIPIENT - CALDERA

CALDERA WILL UTILIZE A GRANT FROM LAMB FOUNDATION TO SUPPORT OUR YOUTH PROGRAM, WHICH SERVES ≈350 UNDERSERVED LEARNERS (6TH - 12TH GRADE) IN PORTLAND AND CENTRAL OREGON ANNUALLY WITH MENTORING FROM ARTISTS, MENTORS, AND ENVIRONMENTALISTS.

NAME OF RECIPIENT - CASCADE FOREST CONSERVANCY

Part XIV Supplementary Information

3a Grants and Contributions Paid During the Year Continuation of Purpose of Grant or Contribution

WE AIM TO REPRESENT THE PUBLIC OF SOUTHWEST WASHINGTON AND THE PORTLAND METRO AREA. OUR COMMUNITIES OVERWHELMINGLY WANT OUR RIVERS AND FORESTS MANAGED IN A WAY THAT IS SUSTAINABLE AND BUILDS RELIANCE IN A CHANGING CLIMATE.

NAME OF RECIPIENT - COASTAL FAMILIES RELIEF NURSERY

TO SECURE GENERAL OPERATING FUNDING TO ENSURE WE HONOR OUR DIRECT SERVICE STAFF, AND COVER THE OVERHEAD OF OUR CRITICAL PROGRAM, WHICH SERVES HIGH RISK FAMILIES WITH CHILDREN AGES ONE TO THREE TO KEEP FAMILIES SAFELY TOGETHER.

NAME OF RECIPIENT - COMMUNITY TRANSITIONAL SCHOOL

SUPPORTS PORTLAND FRUIT TREE PROJECT'S MISSION TO INCREASE EQUITABLE ACCESS TO HEALTHY FOOD AND STRENGTHEN COMMUNITIES BY EMPOWERING NEIGHBORS TO SHARE IN THE HARVEST AND CARE OF CITY-GROWN PRODUCE.

NAME OF RECIPIENT - FEEDING KIDS IN OUR BACKYARD INC

SUPPORTS THEIR MISSION TO ENSURE EVERY CHILD IN FOSTER CARE & LESS PRIVILEGED HOMES THROUGHOUT OREGON & SW WASHINGTON HAVE THE ACCESS TO NUTRITION, HYGIENE, PHYSICAL ACTIVITY & EVERYDAY NECESSITIES TO SECURE A BRIGHTER FUTURE.

NAME OF RECIPIENT - FRIENDS OF EXPLORER POST 58

POST 58 IS A DYNAMIC ORGANIZATION DESIGNED TO CONNECT PORTLAND-AREA TEENAGERS WITH THE OUTDOORS, AND BUILD RESILIENCE, GROUP SKILLS AND LEADERSHIP THROUGH CHALLENGING ACTIVITIES. FINANCIAL AID HELPS TO ENSURE MORE EQUITY AND INCLUSION.

Part XIV Supplementary Information**3a** Grants and Contributions Paid During the Year Continuation of Purpose of Grant or Contribution

NAME OF RECIPIENT - FRIENDS OF YOUTH

WILL SUPPORT GENERAL OPERATION OF AGENCY PROGRAMS, WHICH WILL ALLOW US TO PROVIDE OVER 2,000 MARGINALIZED YOUTH FACING A WIDE RANGE OF DIFFICULT CIRCUMSTANCES WITH EMERGENCY SHELTER, HOUSING, MENTAL HEALTH COUNSELING, AND OTHER CRITICAL SERVICES.

NAME OF RECIPIENT - HOMEPLATE YOUTH SERVICES

THE IMPACT OF THIS PROPOSAL WILL HELP 100 UNHOUSED YOUTH TO ACCESS HOMEPLATE'S OUTREACH, DROP-IN CENTER, EMPLOYMENT, EDUCATION AND HOUSING RESOURCES THAT PROVIDE OPPORTUNITIES TO GAIN STABILITY AND SELF-SUFFICIENCY. ALSO REBUILD OUR VOLUNTEER PROGRAM.

NAME OF RECIPIENT - JOHNSON CREEK WATERSHED COUNCIL

MISSION IS TO PROMOTE RESTORATION AND STEWARDSHIP OF A HEALTHY JOHNSON CREEK WATERSHED THROUGH SOUND SCIENCE AND COMMUNITY ENGAGEMENT.

NAME OF RECIPIENT - NEW AVENUES FOR YOUTH

THE PROPOSAL WILL FUND SERVICES FOR YOUTH EXPERIENCING HOMELESSNESS AND HOUSING INSTABILITY IN THE PORTLAND AREA FROM MEALS AND COUNSELING TO EDUCATION, JOB TRAINING, AND HOUSING. OUR GOAL IS TO SERVE =1,350 YOUTH IN 2024-25.

NAME OF RECIPIENT - OREGON EAST SYMPHONY, INC.

OES WILL PRESENT A FREE NOVEMBER 9, 2024 HERMISTON PERFORMANCE OF BEETHOVEN'S 9TH SYMPHONY FEATURING THE HERMISTON HIGH SCHOOL CHOIR DEPT. THIS EVENT WILL SERVE UP TO 800 AUDIENCE MEMBERS AND 45 HIGH SCHOOL STUDENTS.

Part XIV Supplementary Information

3a Grants and Contributions Paid During the Year Continuation of Purpose of Grant or Contribution

NAME OF RECIPIENT - OREGON HUMANE SOCIETY

MISSION: TO FOSTER AN ENVIRONMENT OF RESPECT, RESPONSIBILITY, AND
COMPASSION FOR ALL ANIMALS THROUGH EDUCATION, LEGISLATION, AND
LEADERSHIP; TO TAKE CARE OF THE HOMELESS, DEFEND THE ABUSED, AND FIGHT
FOR THE RECOGNITION OF INTEGRITY OF ALL ANIMALS.

NAME OF RECIPIENT - OUTSIDE THE FRAME

OUTSIDE THE FRAME (OTF) TRAINS HOMELESS AND MARGINALIZED YOUTH TO BE
DIRECTORS OF THEIR OWN FILMS AND LIVES, PROVIDING A CREATIVE OUTLET,
JOB TRAINING, A PUBLIC PLATFORM, AND A SENSE OF DIGNITY AND POSSIBILITY
THROUGH FILMMAKING.

NAME OF RECIPIENT - PORTLAND FRUIT TREE PROJECT

PORTLAND FRUIT TREE PROJECT'S MISSION IS TO INCREASE EQUITABLE ACCESS
TO HEALTHY FOOD AND STRENGTHEN COMMUNITIES BY EMPOWERING NEIGHBORS TO
SHARE IN THE HARVEST AND CARE OF CITY-GROWN PRODUCE.

NAME OF RECIPIENT - PORTLAND RESCUE MISSION

AT SHEPHERD'S DOOR WOMEN AND WOMEN WITH THEIR CHILDREN FIND HEALING
THROUGH ADDICTION RECOVERY, VOCATIONAL TRAINING, SPIRITUAL
ENCOURAGEMENT, AND TRANSITIONAL SUPPORT IN A SAFE, RETREAT LIKE SETTING
FOR ONE YEAR.

NAME OF RECIPIENT - PORTLAND YOUTH PHILHARMONIC

THIS GRANT WILL SUPPORT PYP'S 101ST SEASON OF MUSIC EDUCATION AND
COMMUNITY PROGRAMS, SERVING OVER 20,000 CHILDREN AND ADULTS IN THE
PORTLAND METRO AREA. THESE PROGRAMS INCLUDE FREE INITIATIVES AND
REGIONAL PERFORMANCES.

Part XIV Supplementary Information

3a Grants and Contributions Paid During the Year Continuation of Purpose of Grant or Contribution

NAME OF RECIPIENT - PROJECT LEMONADE

PROVIDES CLOTHING AND RESOURCES FOR FOSTER CHILDREN, FROM KINDERGARTEN
TO COLLEGE, AND THEIR FAMILIES IN THE GREATER PORTLAND METRO AREA.

MISSION: WE INSPIRE SELF-ESTEEM TO HELP YOUTH IN FOSTER CARE THRIVE.

NAME OF RECIPIENT - SELWAY-BITTERROOT FRANK CHURCH FOUNDATION

THE YOUTH WILDERNESS PROGRAM WILL SERVE 200 ID AND MT TEENS IN 2024 &
2025. THROUGH EXPERIENTIAL LEARNING, YOUTH WILL EXPLORE LOCAL
WILDERNESS AREAS. THIS IS A NEW PROGRAM, AS NO PROGRAMS CURRENTLY EXIST
TO IMMERSE YOUTH IN WILDERNESS IN THIS REGION.

NAME OF RECIPIENT - SMART READING

SUPPORTS THE SMART MISSION: TO ENHANCE THE READING SKILLS, ATTITUDES &
LIFE PROSPECTS OF CHILDREN WHO NEED ASSISTANCE, AND ENABLE ADULT
VOLUNTEERS TO EXPERIENCE THE REWARDS OF ENRICHING YOUNG LIVES.

NAME OF RECIPIENT - STEPHEN'S PLACE

WILL SUPPORT ADDING GARDEN SIZE AND INVOLVEMENT OF AN ADDITIONAL 15-20
CHILDREN IN OUR HORTICULTURAL THERAPY PROGRAM FOR A TOTAL OF 25-35
CHILDREN AND 30 INDIVIDUALS WITH INTELLECTUAL AND DEVELOPMENTAL
DISABILITIES BENEFITING FROM THIS PROGRAM.

NAME OF RECIPIENT - THE FAMILY NURTURING CENTER

THIS PROJECT WILL ALLOW US TO CREATE A CHILD-CENTERED SPACE, IN A NEWLY
RENOVATED FAMILY CAMPUS BUILDING TO PROVIDE THERAPEUTIC INTERVENTIONS
ADDRESSING MENTAL, EMOTIONAL OR BEHAVIORAL DISORDERS FOR 35-50
CHILDREN, AGES 2-5, AND CAREGIVERS.

Part XIV Supplementary Information

3a Grants and Contributions Paid During the Year Continuation of Purpose of Grant or Contribution

NAME OF RECIPIENT - TREASURE VALLEY CHILDREN'S RELIEF NURSERY

THIS GRANT WILL ALLOW EXPANSION OF OUR "CLOTHES CLOSET" TO INCLUDE
DIAPERS, WIPES, HYGIENE PRODUCTS, AND FOOD BOXES. WE WILL ALSO INCLUDE
A DRESS FOR SUCCESS OFFERING FOR PARENTS LOOKING FOR WORK, GAS CARDS
FOR TRANSPORTATION, & FAMILY RESOURCES.

NAME OF RECIPIENT - TREEHOUSE FUND

GIVING FOSTER KIDS A CHILDHOOD - AND A FUTURE. OUR PROGRAMS FOCUS ON
THEIR ACADEMIC SUCCESS, FULFILL KEY MATERIAL NEEDS AND PROVIDE
IMPORTANT CHILDHOOD EXPERIENCES EVERY CHILD DESERVES. TREEHOUSE
PARTNERS WITH YOUTH AND YOUNG ADULTS IN FOSTER CARE IN WASHINGTON STATE
TO PROVIDE INDIVIDUALIZED COACHING AND RESOURCE NAVIGATION TO HELP THEM
GRADUATE FROM HIGH SCHOOL WITH THE TOOLS THEY NEED TO THRIVE AS
INDEPENDENT ADULTS.

NAME OF RECIPIENT - WALLOWA RESOURCES

SUPPORTS OUR EFFORTS TO ADVANCE A NEW STEWARDSHIP ECONOMY AND CONTINUE
TO FACILITATE AND IMPLEMENT COLLABORATIVE LED, CROSS-BOUNDARY LANDSCAPE
RESTORATION AND CONSERVATION PROJECTS ACROSS OUR REGION OF WALLOWA
COUNTY AND NE OREGON.

FORM 990-PF		DIVIDENDS AND INTEREST FROM SECURITIES			STATEMENT 1
SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME
CHARLES SCHWAB	154,523.	18,924.	135,599.	135,599.	
CHARLES SCHWAB	39,805.	0.	39,805.	39,805.	
TO PART I, LINE 4	194,328.	18,924.	175,404.	175,404.	

FORM 990-PF		OTHER INCOME		STATEMENT 2
DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	
OTHER INCOME	32.	32.		
TOTAL TO FORM 990-PF, PART I, LINE 11	32.	32.		

FORM 990-PF		ACCOUNTING FEES		STATEMENT 3
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING	4,750.	2,850.		1,900.
TO FORM 990-PF, PG 1, LN 16B	4,750.	2,850.		1,900.

FORM 990-PF		OTHER PROFESSIONAL FEES		STATEMENT 4
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT ADVISOR FEES	40,500.	40,500.		0.
TO FORM 990-PF, PG 1, LN 16C	40,500.	40,500.		0.

FORM 990-PF

TAXES

STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAXES	1,948.	1,948.		0.
FEDERAL TAXES	5,430.	0.		0.
TO FORM 990-PF, PG 1, LN 18	7,378.	1,948.		0.

FORM 990-PF

OTHER EXPENSES

STATEMENT 6

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
OFFICE EXPENSE	4,184.	84.		4,100.
INSURANCE	2,723.	0.		2,723.
LICENSES & FEES	774.	0.		774.
DUES AND MEMBERSHIPS	3,150.	0.		3,150.
OTHER INVESTMENT EXPENSES	791.	791.		0.
TO FORM 990-PF, PG 1, LN 23	11,622.	875.		10,747.

FORM 990-PF

U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS

STATEMENT 7

DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE
US GOVERNMENT OBLIGATIONS	X		795,690.	705,557.
TOTAL U.S. GOVERNMENT OBLIGATIONS			795,690.	705,557.
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS				
TOTAL TO FORM 990-PF, PART II, LINE 10A			795,690.	705,557.

FORM 990-PF

CORPORATE STOCK

STATEMENT 8

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
A T & T INC	81,714.	86,754.
ABBOTT LABORATORIES	61,838.	61,079.
ABBVIE INC	34,354.	53,310.
ABBVIE INC	27,410.	74,634.
AIRBUS SE	9,827.	12,349.
ALPHABET INC	23,580.	208,230.
AMAZON.COM INC	73,257.	112,986.
AMER ELECTRICAL PWR CO	21,507.	24,902.
AMER ELECTRICAL PWR CO	54,260.	59,027.
AMERICAN INTL GROUP	26,562.	32,032.
AMERICAN INTL GROUP	47,507.	59,696.
AMERIPRISE FINANCIAL INC	1,663.	29,284.
ANALOG DEVICES INC	15,706.	32,931.
APPLE INC	22,588.	176,546.
AUTONATION INC	19,781.	45,008.
AVERY DENNISON CORP	22,721.	19,649.
AXA SA	8,222.	11,386.
BARCLAYS PLC	7,124.	9,303.
BHP GROUP LTD	11,461.	7,813.
BLACKROCK INC	16,443.	66,632.
BROADCOM INC	11,649.	97,373.
BROADCOM INC	27,693.	118,238.
BROWN & BROWN INC	22,785.	35,707.
CANADIAN NATURAL RES F	4,760.	9,570.
CENCORA INC	16,055.	23,591.
CHEVRON CORPORATION	10,094.	27,520.
CHEVRON CORPORATION	38,515.	81,110.
CISCO SYSTEMS INC	33,357.	62,752.
COCA-COLA FEMSA S A B	9,785.	8,178.
COMCAST CORP	28,589.	27,772.
COMPASS GROUP PLC	10,406.	11,085.
CRH PUBLIC LIMITED CO	15,927.	24,055.
CROWDSTRIKE HLDGS INC	19,442.	53,035.
DASSAULT SYSTEMS	14,819.	11,537.
DBS GROUP HOLDINGS ADR F	11,145.	26,760.
DELL TECHNOLOGIES INC	16,262.	13,829.

DOW INC	40,783.	31,301.
EAST WEST BANCORP	14,442.	38,304.
EATON CORP PLC F	26,759.	82,968.
EMERSON ELECTRIC CO	56,121.	84,272.
ENTERGY CORP	32,678.	56,107.
ENTERGY CORP	42,928.	75,820.
EXXON MOBIL CORP	59,009.	54,323.
FERGUSON ENTERPRISES INC	5,538.	10,935.
FORTIVE CORP DISC	70,197.	77,250.
GALLAGHER ARTHUR J & CO	21,840.	41,158.
HF SINCLAIR CORP	24,693.	15,072.
HF SINCLAIR CORP	31,297.	19,102.
HOME DEPOT INC	3,215.	36,954.
HOME DEPOT INC	28,556.	52,514.
HONEYWELL INTERNATIONAL	11,552.	56,473.
HOYA CORP F	9,328.	19,840.
IBM CORP	46,541.	74,742.
INTERCONTINENTAL HOTEL	9,872.	12,492.
JOHNSON & JOHNSON	65,132.	61,464.
JPMORGAN CHASE & CO	34,537.	89,891.
JPMORGAN CHASE & CO	29,933.	148,620.
KINDER MORGAN INC	23,260.	30,140.
L OREAL SA	8,021.	8,097.
LOCKHEED MARTIN CORP	29,358.	36,446.
MAGNA INTL INC	19,982.	12,119.
MASCO CORP	29,629.	39,914.
MCDONALDS CORP	12,826.	18,843.
MEDTRONIC PLC	24,028.	23,964.
MERCK & CO INC	43,529.	38,300.
MERCK & CO INC NEW	37,614.	72,620.
METLIFE INC	11,571.	28,658.
MICROSOFT CORP	40,680.	54,374.
MICROSOFT CORP	26,882.	257,115.
MONSTER BEVERAGE CORP	16,764.	21,024.
MORGAN STANLEY	33,312.	88,004.
MOTOROLA SOLUTIONS	16,526.	46,223.
NOVARTIS AG	13,995.	13,137.
NOVO-NORDISK A S	6,456.	23,225.
NVIDIA CORP	54,048.	206,807.
NXP SEMICONDUCTORS F	6,420.	14,550.
ORIX CORP F	15,432.	20,184.
PALO ALTO NETWORKS	31,601.	61,139.
PARKER-HANNIFIN CORP	46,236.	75,052.
PARKER-HANNIFIN CORP	28,997.	76,960.
PROCTOR & GAMBLE	90,450.	154,238.
PROCTOR & GAMBLE	50,128.	69,575.
RWE AG ORD F	10,070.	10,016.
SAP SE	7,184.	14,773.
SCHLUMBERGER LTD F	8,168.	13,419.
SIEMENS A G	23,259.	22,720.
SONY CORP F	5,648.	19,573.
SSE PLC	10,380.	10,164.
STATE STREET CORP	45,259.	59,872.
STATE STREET CORP	63,968.	82,446.
STRYKER CORP	38,504.	55,448.
SUMITOMO MITSUI FINL00	13,613.	20,431.
TAIWAN SEMICONDUCTOR	6,334.	8,887.
TECHNIPFMC LTD	1,781.	6,946.

LAMB FOUNDATION

23-7120564

TEXTRON INC	41,175.	35,950.
THALES SA	16,514.	19,713.
THERMO FISHER SCNTFC	28,244.	45,780.
TJX COMPANIES INC	19,468.	33,223.
TJX COMPANIES INC	30,763.	55,573.
T-MOBILE US INC	27,242.	34,213.
TOTALENERGIES SE	6,588.	7,358.
UNITEDHEALTH GROUP INC	34,959.	61,715.
UNITEDHEALTH GROUP INC	47,613.	50,080.
UNIVERSAL MUSIC GROUP	15,142.	16,205.
VERALTO CORP	40,304.	45,833.
VERIZON COMMUNICATIONS	46,850.	32,392.
VISA INC	29,708.	79,010.
WALMART DE MEXICO	20,709.	13,992.
WALMART INC	31,829.	58,276.
WALMART INC	40,201.	81,315.
TOTAL TO FORM 990-PF, PART II, LINE 10B	2,972,981.	5,441,296.

FORM 990-PF

CORPORATE BONDS

STATEMENT 9

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
ABBVIE INC.	47,223.	39,328.
AMERICAN EXPRESS	38,989.	33,902.
BANK OF AMERICA	38,645.	34,443.
CAPITAL ONE FINANCIAL	39,644.	33,752.
COMCAST CORP	28,300.	24,385.
GEORGIA POWER CO	48,845.	38,077.
GILEAD SCIENCES INC	37,962.	37,502.
GOLDMAN SACHS	26,531.	22,133.
HOME DEPOT INC	39,530.	38,985.
INTERCONTINENTAL	40,792.	34,575.
JPMORGAN CHASE & CO	52,010.	50,307.
MCDONALDS CORP	39,875.	32,824.
MORGAN STANLEY	38,981.	34,325.
ORACLE CORP	21,804.	19,219.
PRUDENTIAL FINANCIAL INC	56,114.	51,470.
SHELL INTL FIN	48,890.	54,410.
STARBUCKS CORP	45,263.	37,855.
THE WALT DISNEY	83,451.	75,148.
UNITEDHEALTH GROUP INC	41,356.	39,226.
VERIZON COMMUNICATIONS	27,819.	24,119.
WELLS FARGO	28,562.	24,138.
TOTAL TO FORM 990-PF, PART II, LINE 10C	870,586.	780,123.

FORM 990-PF

OTHER INVESTMENTS

STATEMENT 10

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
EXCHANGE TRADED FUNDS	COST	152,272.	158,412.
MUTUAL FUNDS	COST	658,767.	722,060.
OTHER INVESTMENTS	COST	168,528.	150,874.
TOTAL TO FORM 990-PF, PART II, LINE 13		979,567.	1,031,346.

FORM 990-PF

DEPRECIATION OF ASSETS NOT HELD FOR INVESTMENT

STATEMENT 11

DESCRIPTION	COST OR OTHER BASIS	ACCUMULATED DEPRECIATION	BOOK VALUE
OFFICE CHAIR	325.	325.	0.
BROTHER 8890 COPIER	400.	400.	0.
BROTHER MFC PRINTER	530.	530.	0.
TOTAL TO FM 990-PF, PART II, LN 14		1,255.	0.

FORM 990-PF

OTHER ASSETS

STATEMENT 12

DESCRIPTION	BEGINNING OF YR BOOK VALUE	END OF YEAR BOOK VALUE	FAIR MARKET VALUE
INTEREST AND DIVIDENDS RECEIVABLE	15,446.	695.	695.
TO FORM 990-PF, PART II, LINE 15	15,446.	695.	695.

FORM 990-PF

PART VII - LIST OF OFFICERS, DIRECTORS
TRUSTEES AND FOUNDATION MANAGERS

STATEMENT 13

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
BARBARA LAMB P.O BOX 1705 LAKE OSWEGO, OR 97035	PRESIDENT 2.00	0.	0.	0.
MARGARET MINNICK P.O BOX 1705 LAKE OSWEGO, OR 97035	VICE PRESIDENT (UNTIL 8/24) 1.00	0.	0.	0.
HEATHER BAILEY P.O BOX 1705 LAKE OSWEGO, OR 97035	DIRECTOR 1.00	0.	0.	0.
CARL LAMB P.O BOX 1705 LAKE OSWEGO, OR 97035	TREASURER 2.00	0.	0.	0.
KAREN ANNE HORTON P.O BOX 1705 LAKE OSWEGO, OR 97035	SECRETARY 1.00	0.	0.	0.
CORWIN WALDRON P.O BOX 1705 LAKE OSWEGO, OR 97035	DIRECTOR 1.00	0.	0.	0.
FINN JAMES P.O BOX 1705 LAKE OSWEGO, OR 97035	DIRECTOR 1.00	0.	0.	0.
BRENDA LAMB P.O BOX 1705 LAKE OSWEGO, OR 97035	VICE PRESIDENT (AS OF 8/24) 1.00	0.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VII		0.	0.	0.

FORM 990-PF

GRANT APPLICATION SUBMISSION INFORMATION
PART XIV, LINES 2A THROUGH 2D

STATEMENT 14

NAME AND ADDRESS OF PERSON TO WHOM APPLICATIONS SHOULD BE SUBMITTED

LAMB FOUNDATION
PO BOX 1705
LAKE OSWEGO, OR 97035-0575

TELEPHONE NUMBER

503-635-8010

FORM AND CONTENT OF APPLICATIONS

SUBMISSION INFORMATION IS PROVIDED TO THE APPLICANT WITH THE INVITATION TO APPLY. APPLICATIONS MAY BE SUBMITTED VIA AN ONLINE FORM MADE AVAILABLE TO INVITEES, OR MAY BE SUBMITTED VIA EMAIL OR MAIL FOLLOWING THE GUIDELINES INCLUDED IN THE INVITATION AND/OR ONLINE GRANT PROPOSAL FORM. QUESTIONS MAY BE DIRECTED TO ADMINISTRATOR AT LAMBFDN@LAMBFOUNDATION.ORG OR BY TELEPHONE AT 503-635-8010.

LAMB FOUNDATION TYPICALLY MAKES GRANTS TO 501(C)(3) PUBLIC CHARITIES LOCATED IN OR SERVING THE PACIFIC NORTHWEST UNITED STATES. AREAS OF INTEREST ARE: ARTS, ENVIRONMENT AND SOCIAL SERVICES FOR YOUTH AND CHILDREN. TYPICAL GRANTS RANGE FROM \$5,000 TO \$15,000.

ANY SUBMISSION DEADLINES

SUBMISSION DEADLINES ARE PROVIDED TO THE APPLICANT WITH THE INVITATION TO APPLY.

RESTRICTIONS AND LIMITATIONS ON AWARDS

NO FORMAL RESTRICTIONS OR LIMITATIONS