

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Go to www.irs.gov/Form990PF for instructions and the latest information.

For calendar year 2019 or tax year beginning , and ending

Name of foundation LAMB FOUNDATION		A Employer identification number 23-7120564
Number and street (or P.O. box number if mail is not delivered to street address) P.O. BOX 1705	Room/suite	B Telephone number (503)635-8010
City or town, state or province, country, and ZIP or foreign postal code LAKE OSWEGO, OR 97035-0575		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ 7,183,282.	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>
(Part I, column (d), must be on cash basis.)		

	Part I Analysis of Revenue and Expenses <small>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)</small>	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received			N/A	
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	174,451.	174,451.		STATEMENT 1
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	130,064.			
	b Gross sales price for all assets on line 6a 1,532,709.				
	7 Capital gain net income (from Part IV, line 2)		130,064.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less: Cost of goods sold					
c Gross profit or (loss)					
11 Other income	1,448.	1,448.		STATEMENT 2	
12 Total. Add lines 1 through 11	305,963.	305,963.			
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.	0.	0.		0.
	14 Other employee salaries and wages	50,734.	1,267.		49,467.
	15 Pension plans, employee benefits				
	16a Legal fees STMT 3	420.	0.		420.
	b Accounting fees STMT 4	3,580.	2,148.		1,432.
	c Other professional fees STMT 5	35,449.	35,449.		0.
	17 Interest				
	18 Taxes STMT 6	3,639.	2,761.		0.
	19 Depreciation and depletion	106.	2.		
	20 Occupancy	4,900.	98.		4,802.
	21 Travel, conferences, and meetings	1,339.	27.		1,312.
	22 Printing and publications				
	23 Other expenses STMT 7	9,511.	72.		9,439.
	24 Total operating and administrative expenses. Add lines 13 through 23	109,678.	41,824.		66,872.
	25 Contributions, gifts, grants paid	275,000.			275,000.
26 Total expenses and disbursements. Add lines 24 and 25	384,678.	41,824.		341,872.	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	-78,715.				
b Net investment income (if negative, enter -0-)		264,139.			
c Adjusted net income (if negative, enter -0-)			N/A		

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only.			Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value			
Assets	1	Cash - non-interest-bearing		3,014.	26,645.	26,645.	
	2	Savings and temporary cash investments		122,294.	144,584.	144,584.	
	3	Accounts receivable					
		Less: allowance for doubtful accounts					
	4	Pledges receivable					
		Less: allowance for doubtful accounts					
	5	Grants receivable					
	6	Receivables due from officers, directors, trustees, and other disqualified persons					
	7	Other notes and loans receivable					
		Less: allowance for doubtful accounts					
	8	Inventories for sale or use					
	9	Prepaid expenses and deferred charges		407.	415.	415.	
	10a	Investments - U.S. and state government obligations	STMT 8	820,087.	820,087.	848,410.	
	b	Investments - corporate stock	STMT 9	3,177,045.	3,092,079.	4,460,510.	
	c	Investments - corporate bonds	STMT 10	618,659.	494,312.	524,452.	
	11	Investments - land, buildings, and equipment: basis					
	Less: accumulated depreciation						
12	Investments - mortgage loans						
13	Investments - other	STMT 11	933,077.	1,020,563.	1,163,709.		
14	Land, buildings, and equipment: basis	1,255.					
	Less: accumulated depreciation	STMT 12	858.	503.	397.		
15	Other assets (describe)	INTEREST AND DIVIDE	16,871.	14,160.	14,160.		
16	Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)		5,691,957.	5,613,242.	7,183,282.		
Liabilities	17	Accounts payable and accrued expenses					
	18	Grants payable					
	19	Deferred revenue					
	20	Loans from officers, directors, trustees, and other disqualified persons					
	21	Mortgages and other notes payable					
	22	Other liabilities (describe)					
23	Total liabilities (add lines 17 through 22)		0.	0.			
Net Assets or Fund Balances	Foundations that follow FASB ASC 958, check here <input type="checkbox"/> and complete lines 24, 25, 29, and 30.						
	24	Net assets without donor restrictions					
	25	Net assets with donor restrictions					
	Foundations that do not follow FASB ASC 958, check here <input checked="" type="checkbox"/> and complete lines 26 through 30.						
	26	Capital stock, trust principal, or current funds		0.	0.		
	27	Paid-in or capital surplus, or land, bldg., and equipment fund		0.	0.		
	28	Retained earnings, accumulated income, endowment, or other funds		5,691,957.	5,613,242.		
29	Total net assets or fund balances		5,691,957.	5,613,242.			
30	Total liabilities and net assets/fund balances		5,691,957.	5,613,242.			

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	5,691,957.
2	Enter amount from Part I, line 27a	2	-78,715.
3	Other increases not included in line 2 (itemize)	3	0.
4	Add lines 1, 2, and 3	4	5,613,242.
5	Decreases not included in line 2 (itemize)	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 29	6	5,613,242.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a PUBLICLY TRADED SECURITIES	P		
b PUBLICLY TRADED SECURITIES	P		
c CAPITAL GAINS DIVIDENDS			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g))
a 1,079,155.		931,847.	147,308.
b 445,848.		470,798.	-24,950.
c 7,706.			7,706.
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69.			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			147,308.
b			-24,950.
c			7,706.
d			
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	130,064.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	}	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No

If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2018	351,461.	6,743,900.	.052115
2017	320,182.	6,569,195.	.048740
2016	315,495.	6,157,388.	.051238
2015	306,761.	6,410,230.	.047855
2014	312,795.	6,543,394.	.047803

2 Total of line 1, column (d)	2	.247751
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years	3	.049550
4 Enter the net value of noncharitable-use assets for 2019 from Part X, line 5	4	6,701,315.
5 Multiply line 4 by line 3	5	332,050.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	2,641.
7 Add lines 5 and 6	7	334,691.
8 Enter qualifying distributions from Part XII, line 4	8	341,872.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.
See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

Table with 11 rows for excise tax calculation. Includes sub-sections 1a-11 and a sub-table for credits (6a-6d). Total tax due is 919, with 919 refunded.

Part VII-A Statements Regarding Activities

Table with 10 rows for activity statements. Includes questions 1a-10 regarding political campaigns, expenditures, and reporting requirements. Includes 'Yes' and 'No' columns.

Part VII-A Statements Regarding Activities (continued)

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application?
Website address WWW.LAMBFUNDATION.ORG
14 The books are in care of ADMINISTRATOR Telephone no. 503-635-8010
Located at P.O. BOX 1705, LAKE OSWEGO, OR ZIP+4 97035
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here
and enter the amount of tax-exempt interest received or accrued during the year 15 N/A
16 At any time during calendar year 2019, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?
See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a During the year, did the foundation (either directly or indirectly):
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions
Organizations relying on a current notice regarding disaster assistance, check here
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2019?
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):
a At the end of tax year 2019, did the foundation have any undistributed income (Part XIII, lines 6d and 6e) for tax year(s) beginning before 2019?
If "Yes," list the years
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?
b If "Yes," did it have excess business holdings in 2019 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Form 4720, Schedule C, to determine if the foundation had excess business holdings in 2019.)
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2019?

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

	Yes	No
5a During the year, did the foundation pay or incur any amount to:		
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions	N/A	
Organizations relying on a current notice regarding disaster assistance, check here	<input type="checkbox"/>	
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	N/A	
If "Yes," attach the statement required by Regulations section 53.4945-5(d).	<input type="checkbox"/> Yes	<input type="checkbox"/> No
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	6b	
If "Yes" to 6b, file Form 8870.		X
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	N/A	
8 Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, and foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 14		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services **0**

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
3 All other program-related investments. See instructions.	

Total. Add lines 1 through 3 **0.**

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	6,579,488.
b	Average of monthly cash balances	1b	223,877.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	6,803,365.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	6,803,365.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	102,050.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	6,701,315.
6	Minimum investment return. Enter 5% of line 5	6	335,066.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	335,066.
2a	Tax on investment income for 2019 from Part VI, line 5	2a	2,641.
b	Income tax for 2019. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	2,641.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	332,425.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	332,425.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	332,425.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	341,872.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8; and Part XIII, line 4	4	341,872.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	2,641.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	339,231.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2018	(c) 2018	(d) 2019
1 Distributable amount for 2019 from Part XI, line 7				332,425.
2 Undistributed income, if any, as of the end of 2019:				
a Enter amount for 2018 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2019:				
a From 2014				
b From 2015				
c From 2016				10,710.
d From 2017				38.
e From 2018				21,382.
f Total of lines 3a through e	32,130.			
4 Qualifying distributions for 2019 from Part XII, line 4: ▶ \$				341,872.
a Applied to 2018, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2019 distributable amount				332,425.
e Remaining amount distributed out of corpus	9,447.			
5 Excess distributions carryover applied to 2019 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 Enter the net total of each column as indicated below:	41,577.			
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2018. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2019. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2014 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2020. Subtract lines 7 and 8 from line 6a	41,577.			
10 Analysis of line 9:				
a Excess from 2015				
b Excess from 2016				10,710.
c Excess from 2017				38.
d Excess from 2018				21,382.
e Excess from 2019				9,447.

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2019, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

Table with 5 columns: (a) 2019, (b) 2018, (c) 2017, (d) 2016, (e) Total. Rows include 2a-e (Qualifying distributions) and 3a-d (Alternative tests).

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)

1 Information Regarding Foundation Managers: a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000).

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs: Check here [X] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds.

a The name, address, and telephone number or email address of the person to whom applications should be addressed:

SEE STATEMENT 15

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution **	Amount
a Paid during the year				
ALL CLASSICAL PUBLIC MEDIA INC 211 SE CARUTHERS, SUITE 200 PORTLAND, OR 97214		PUBLIC CHARITY	SUPPORTS THE PUBLIC RADIO STATION IN THEIR MISSION TO ADVANCE KNOWLEDGE OF AND APPRECIATION FOR	100.
CANBY UNITED METHODIST CHURCH 1520 N HOLLY ST CANBY, OR 97013-2203		PUBLIC CHARITY	QUILTING PROJECT FOR AIDS CAMP AND THE CHILDREN'S CENTER	500.
CASCADE FOREST CONSERVANCY 4506 SE BELMONT ST, SUITE 230A PORTLAND, OR 97215		PUBLIC CHARITY	SUPPORT YOUNG FRIENDS OF THE FOREST PROGRAM TO BRING UNDER-SERVED MIDDLE AND HIGH SCHOOL STUDENTS ON EXCITING	12,000.
COMMUNITY WORKS 2594 EAST BARNETT, SUITE C MEDFORD, OR 97504		PUBLIC CHARITY	SUPPORT TRANSITIONAL LIVING PROGRAM TO PROVIDE TRANSITIONAL HOUSING UP TO 24 MONTHS COUPLED WITH	15,000.
EASTERN OREGON REGIONAL ARTS COUNCIL 1006 PENN AVE, PO BOX 541 LA GRANDE, OR 97850		PUBLIC CHARITY	TO PROVIDE ACCESS TO THE ARTS FOR RURAL YOUTH	15,000.
Total	SEE CONTINUATION SHEET(S)			275,000.
b Approved for future payment				
NONE				
Total				
				0.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income
	(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	174,451.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income			14	1,448.	
8 Gain or (loss) from sales of assets other than inventory			18	130,064.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)			0.	305,963.	0.
13 Total. Add line 12, columns (b), (d), and (e)					13 305,963.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).

Part XVII Information Regarding Transfers to and Transactions and Relationships With Noncharitable Exempt Organizations

Table with columns for questions (1-6) and Yes/No columns. Includes sub-questions a, b, c, and d regarding transfers, transactions, and sharing arrangements.

Table with 4 columns: (a) Line no., (b) Amount involved, (c) Name of noncharitable exempt organization, (d) Description of transfers, transactions, and sharing arrangements. Contains 'N/A' entries.

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? [] Yes [X] No

Table with 3 columns: (a) Name of organization, (b) Type of organization, (c) Description of relationship. Contains 'N/A' entries.

Sign Here: Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge. Signature of officer or trustee: JOCENE E. BARTON, CPA. Date: 4/27/2020. Title: PRESIDENT. May the IRS discuss this return with the preparer shown below? See instr. [X] Yes [] No

Paid Preparer Use Only: Print/Type preparer's name: JOCENE E. BARTON, CPA. Preparer's signature: Jocene E Barton. Date: 4/27/2020. Check [] if self-employed. PTIN: P00145719. Firm's name: GROVE, MUELLER & SWANK, P.C. Firm's EIN: 93-0874157. Firm's address: 475 COTTAGE STREET NE, SUITE 200 SALEM, OR 97301. Phone no.: (503) 581-7788

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
FRIENDS OF EXPLORER POST 58 5228 SW WESTWOOD VIEW PORTLAND, OR 97239		PUBLIC CHARITY	SUPPORT THE MISSION TO PROVIDE PERSONAL GROWTH AND SOCIAL INTERACTION BY CREATING DIVERSE	1,100.
HEART OF AMERICA NORTHWEST RESEARCH CENTER 4500 NINTH AVE NE, SUITE 300 SEATTLE, WA 98115		PUBLIC CHARITY	SUPPORT EFFORTS TO CLEAN UP THE HANFORD NUCLEAR SITE AND PREVENT FURTHER CONTAMINATION OF THE	100.
KMHD JAZZ RADIO 7140 SW MACADAM AVE. PORTLAND, OR 97219		PUBLIC CHARITY	SUPPORT FOR KMHD ALL JAZZ PUBLIC RADIO. KMHD CHAMPIONS JAZZ PERFORMANCES AND EDUCATION TO ENSURE	100.
LIBERTY HOUSE 2685 4TH ST NE SALEM, OR 97301		PUBLIC CHARITY	THIS GRANT WILL PROVIDE SUPPORT FOR SERVING CHILDREN BEING ABUSED AND/OR TO PREVENT CHILD ABUSE	1,000.
MARION-POLK FOOD SHARE 1660 SALEM INDUSTRIAL DR. NE SALEM, OR 97301		PUBLIC CHARITY	TO HELP SERVE FOOD-INSECURE PEOPLE IN MARION & POLK COUNTIES	1,000.
NATIVE AMERICAN YOUTH AND FAMILY CENTER (NAYA) 5135 NE COLUMBIA BLVD. PORTLAND, OR 97218		PUBLIC CHARITY	SUPPORT THE EXPANSION OF THE FOOD PANTRY THAT SERVES ALL NAYA PROGRAMS	13,000.
NORTHWEST CHILDREN'S THEATER AND SCHOOL 1819 NW EVERETT ST, STE 216 PORTLAND, OR 97209-2189		PUBLIC CHARITY	SUPPORT THE MISSION TO EDUCATE, ENTERTAIN, AND ENRICH YOUNG AUDIENCES AND THEIR FAMILIES	1,000.
OLALLA CENTER PO BOX 893, 321 SE 3RD ST TOLEDO, OR 97391		PUBLIC CHARITY	OLALLA CENTER RELIEF NURSERY STARTUP TO PROVIDE THE FIRST THERAPEUTIC CLASSROOM AT THE CENTER	15,000.
OPHELIA'S PLACE 1577 PEARL ST, SUITE 100 EUGENE, OR 97401		PUBLIC CHARITY	SUPPORT RURAL SCHOOL PARTNERSHIPS TO EMPOWER YOUTH WITH PREVENTION-BASED SERVICES FOR	15,000.
OREGON CITY SCHOOLS FOUNDATION PO BOX 85 OREGON CITY, OR 97045		PUBLIC CHARITY	SUPPORT PIONEER PANTRY WHICH DISTRIBUTES FOOD BACKPACKS EACH WEEK TO STUDENTS WHO ARE FOOD INSECURE	500.
Total from continuation sheets				232,400.

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
OREGON FOOD BANK 7900 NE 33RD DR PORTLAND, OR 97211-5370		PUBLIC CHARITY	SUPPORT THE MISSION TO ELIMINATE HUNGER AND ITS ROOT CAUSES - BECAUSE NO ONE SHOULD BE HUNGRY. OREGON	1,200.
OREGON PUBLIC BROADCASTING 7140 SW MACADAM AVE. PORTLAND, OR 97219-3009		PUBLIC CHARITY	SUPPORTING PUBLIC BROADCASTING RADIO IN OREGON.	100.
P:EAR 338 NW SIXTH PORTLAND, OR 97205		PUBLIC CHARITY	SUPPORT P:EAR'S ARTS AND CULTURE PROGRAM TO BRING ART, MUSIC, THEATER AND LITERATURE INTO THE LIVES OF OVER	15,000.
PACIFIC RIVERS COUNCIL 1001 SE WATER AVE, SUITE 450 PORTLAND, OR 97214		PUBLIC CHARITY	SUPPORT THE SALMON-SAFE TIMBER PROGRAM TO DEVELOP LAND MANAGEMENT STANDARDS, MARKET	15,000.
PHILANTHROPY NORTHWEST 2505 3RD AVE, SUITE 200 SEATTLE, WA 98121		PUBLIC CHARITY	SUPPORT CENSUS 2020 EQUITY FUND TO MAKE CENSUS AVAILABLE TO ALL CITIZENS, CONCENTRATING ON THOSE	43,000.
PIONEER RELIEF NURSERY 1312 SW 2ND ST PENDLETON, OR 97801		PUBLIC CHARITY	SUPPORT WHEELS OF HOPE WHICH ENABLES THERAPEUTIC CLASSES, PROVIDES TRANSPORTATION AND	17,000.
PLANNED PARENTHOOD COLUMBIA WILLAMETTE 3727 NE MARTIN LUTHER KING JR PORTLAND, OR 97212		PUBLIC CHARITY	SUPPORT HEALTH & WELLNESS, PREGNANCY, AND EDUCATION SERVICES IN THE PORTLAND METRO AREA	3,100.
PORTLAND BAROQUE ORCHESTRA 610 SW BROADWAY, SUITE 605 PORTLAND, OR 97205		PUBLIC CHARITY	UNRESTRICTED GRANT TO SUPPORT THE MISSION OF PRESENTING SPIRITED, AUTHENTIC INTERPRETATIONS OF	1,000.
PORTLAND HOMELESS FAMILY SOLUTIONS 6220 SE 92ND AVENUE PORTLAND, OR 97226		PUBLIC CHARITY	SUPPORT HOMELESS PREVENTION PROGRAM TO ALLOW FAMILIES WITH 72-HOUR EVICTION NOTICES GET HELP	10,000.
PORTLAND PUBLIC SCHOOLS PO BOX 3107 PORTLAND, OR 97208-3107		PUBLIC CHARITY	SUPPORT SAFETY PATROL PICNIC RIDE BRACELETS PROGRAM TO FACILITATE SAFE CROSSING FOR STUDENTS WHO WALK AND	10,000.
Total from continuation sheets				

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
SNOWCAP COMMUNITY CHARITIES PO BOX 160 FAIRVIEW, OR 97024		PUBLIC CHARITY	UNRESTRICTED DONATION TO SUPPORT THE EMERGENCY FOOD PANTRY AND MOBILE FOOD PANTRY PROGRAMS	2,000.
TECHNOLOGY ACCESS FOUNDATION 605 SW 108TH ST SEATTLE, WA 98146		PUBLIC CHARITY	SUPPORT COLLEGE AND CAREER READINESS MISSION TO EQUIP STUDENTS OF COLOR FOR SUCCESS IN COLLEGE AND	5,000.
THE LIBRARY FOUNDATION 620 SW FIFTH AVE, SUITE 1025 PORTLAND, OR 97204		PUBLIC CHARITY	SUPPORT EXPANSION OF THE SELLWOOD/MORELAND LIBRARY TO FOCUS ON EARLY LITERACY, SCHOOL AGE SUCCESS, AND	1,000.
TSNE MISSIONWORKS 89 SOUTH ST, STE 700 BOSTON, MA 02111		PUBLIC CHARITY	SUPPORT ADA DEVELOPERS ACADEMY TO INCLUDE WOMEN, PARTICULARLY WOMEN OF COLOR AND NON-BINARY GENDER	3,000.
UNITED WAY OF THE COLUMBIA-WILLAMETTE VALLEY 619 SW 11TH AVE PORTLAND, OR 97205		PUBLIC CHARITY	SUPPORT CENSUS 2020 EQUITY FUND TO MAKE CENSUS AVAILABLE TO ALL CITIZENS, CONCENTRATING ON THOSE	43,000.
URBAN GLEANERS PO BOX 6344 PORTLAND, OR 97228-8043		PUBLIC CHARITY	UNRESTRICTED GRANT TO SUPPORT THE MISSION OF ALLEVIATING HUNGER BY COLLECTING FOOD THAT WOULD BE THROWN AWAY	100.
WSU FOUNDATION PO BOX 641925 PULLMAN, WA 99164-1925		PUBLIC SCHOOL	SUPPORT FOR PUBLIC RADIO NETWORK SERVING NEWS AND MUSIC TO WASHINGTON, NORTHEAST OREGON, IDAHO AND	100.
YOUTHCARE 2500 NE 54TH ST SEATTLE, WA 98105		PUBLIC CHARITY	SUPPORT YOUTHBUILD PROGRAM THAT SUPPORTS STUDENTS IN COMPLETING THEIR GED AND OBTAINING STABLE	15,000.
Total from continuation sheets				

Part XV | Supplementary Information

3a Grants and Contributions Paid During the Year Continuation of Purpose of Grant or Contribution

NAME OF RECIPIENT - ALL CLASSICAL PUBLIC MEDIA INC

SUPPORTS THE PUBLIC RADIO STATION IN THEIR MISSION TO ADVANCE KNOWLEDGE
OF AND APPRECIATION FOR CLASSICAL MUSIC; TO BUILD AND SUSTAIN
CULTURALLY VIBRANT LOCAL AND GLOBAL COMMUNITIES AROUND THIS ART FORM;
TO REFLECT THE SPIRIT OF THE PACIFIC NORTHWEST.

NAME OF RECIPIENT - CASCADE FOREST CONSERVANCY

SUPPORT YOUNG FRIENDS OF THE FOREST PROGRAM TO BRING UNDER-SERVED
MIDDLE AND HIGH SCHOOL STUDENTS ON EXCITING STEWARDSHIP TRIPS IN THE
CASCADES

NAME OF RECIPIENT - COMMUNITY WORKS

SUPPORT TRANSITIONAL LIVING PROGRAM TO PROVIDE TRANSITIONAL HOUSING UP
TO 24 MONTHS COUPLED WITH SUPPORTIVE SERVICES, CASE MANAGEMENT, LIFE
SKILLS TRAINING AND RESOURCES TO ANYONE 16-26 YEARS AND THEIR CHILDREN,
WHO ARE HOMELESS OR AT SERIOUS RISK OF CHRONIC HOMELESSNESS.

NAME OF RECIPIENT - FRIENDS OF EXPLORER POST 58

SUPPORT THE MISSION TO PROVIDE PERSONAL GROWTH AND SOCIAL INTERACTION
BY CREATING DIVERSE EXPERIENCES THAT FOSTER RESPONSIBILITY, RESPECT AND
A PASSION FOR THE OUTDOORS FOR A VARIETY OF YOUTH AGES 14-18. ALSO
HELP STUDENTS WITH FINANCIAL NEED TO PARTICIPATE IN POST 58 ACTIVITIES
THAT NURTURE CONSCIOUS YOUNG ADULTS TO ACTIVELY USE WHATEVER POWER THEY
HAVE TO MAKE POSITIVE CHANGE IN THE WORLD.

NAME OF RECIPIENT - HEART OF AMERICA NORTHWEST RESEARCH CENTER

SUPPORT EFFORTS TO CLEAN UP THE HANFORD NUCLEAR SITE AND PREVENT
FURTHER CONTAMINATION OF THE COLUMBIA RIVER

Part XV Supplementary Information

3a Grants and Contributions Paid During the Year Continuation of Purpose of Grant or Contribution

NAME OF RECIPIENT - KMHD JAZZ RADIO

SUPPORT FOR KMHD ALL JAZZ PUBLIC RADIO. KMHD CHAMPIONS JAZZ PERFORMANCES AND EDUCATION TO ENSURE THAT THIS UNIQUELY AMERICAN ART FORM CONTINUES TO THRIVE IN OUR REGION.

NAME OF RECIPIENT - OPHELIA'S PLACE

SUPPORT RURAL SCHOOL PARTNERSHIPS TO EMPOWER YOUTH WITH PREVENTION-BASED SERVICES FOR UNDERSERVED FEMALE AND MALE YOUTHS IN RURAL COMMUNITIES

NAME OF RECIPIENT - OREGON FOOD BANK

SUPPORT THE MISSION TO ELIMINATE HUNGER AND ITS ROOT CAUSES - BECAUSE NO ONE SHOULD BE HUNGRY. OREGON FOOD BANK SERVES HUNGRY PEOPLE IN OREGON AND CLARK COUNTY, WA WITHOUT DISCRIMINATION.

NAME OF RECIPIENT - P:EAR

SUPPORT P:EAR'S ARTS AND CULTURE PROGRAM TO BRING ART, MUSIC, THEATER AND LITERATURE INTO THE LIVES OF OVER 300 HOMELESS YOUTH YEARLY

NAME OF RECIPIENT - PACIFIC RIVERS COUNCIL

SUPPORT THE SALMON-SAFE TIMBER PROGRAM TO DEVELOP LAND MANAGEMENT STANDARDS, MARKET ANALYSIS, AND OUTREACH AND COORDINATION WITH TRIBES

NAME OF RECIPIENT - PHILANTHROPY NORTHWEST

SUPPORT CENSUS 2020 EQUITY FUND TO MAKE CENSUS AVAILABLE TO ALL CITIZENS, CONCENTRATING ON THOSE HARDEST TO COUNT

Part XV Supplementary Information

3a Grants and Contributions Paid During the Year Continuation of Purpose of Grant or Contribution

NAME OF RECIPIENT - PIONEER RELIEF NURSERY

SUPPORT WHEELS OF HOPE WHICH ENABLES THERAPEUTIC CLASSES, PROVIDES TRANSPORTATION AND RESPITE SERVICES, AND PROVIDES ACCESS TO CRUCIAL RELIEF SERVICES

NAME OF RECIPIENT - PORTLAND BAROQUE ORCHESTRA

UNRESTRICTED GRANT TO SUPPORT THE MISSION OF PRESENTING SPIRITED, AUTHENTIC INTERPRETATIONS OF 17TH AND 18TH CENTURY MUSIC AND EDUCATING THE COMMUNITY ABOUT BAROQUE MUSIC

NAME OF RECIPIENT - PORTLAND HOMELESS FAMILY SOLUTIONS

SUPPORT HOMELESS PREVENTION PROGRAM TO ALLOW FAMILIES WITH 72-HOUR EVICTION NOTICES GET HELP KEEPING THEIR HOMES

NAME OF RECIPIENT - PORTLAND PUBLIC SCHOOLS

SUPPORT SAFETY PATROL PICNIC RIDE BRACELETS PROGRAM TO FACILITATE SAFE CROSSING FOR STUDENTS WHO WALK AND BIKE TO SCHOOL EACH DAY

NAME OF RECIPIENT - TECHNOLOGY ACCESS FOUNDATION

SUPPORT COLLEGE AND CAREER READINESS MISSION TO EQUIP STUDENTS OF COLOR FOR SUCCESS IN COLLEGE AND IN LIFE THROUGH THE POWER OF AN INTERDISCIPLINARY STEM EDUCATION AND SUPPORTIVE RELATIONSHIPS

NAME OF RECIPIENT - THE LIBRARY FOUNDATION

SUPPORT EXPANSION OF THE SELLWOOD/MORELAND LIBRARY TO FOCUS ON EARLY LITERACY, SCHOOL AGE SUCCESS, AND LEARNING FOR LIFE PROGRAMS

NAME OF RECIPIENT - TSNE MISSIONWORKS

Part XV Supplementary Information

3a Grants and Contributions Paid During the Year Continuation of Purpose of Grant or Contribution

SUPPORT ADA DEVELOPERS ACADEMY TO INCLUDE WOMEN, PARTICULARLY WOMEN OF COLOR AND NON-BINARY GENDER (MOST OFTEN LOW-INCOME) IN THE TECHNOLOGY FIELD THROUGH TUITION-FREE TRAINING AND PAID INTERNSHIPS.

NAME OF RECIPIENT - UNITED WAY OF THE COLUMBIA-WILLAMETTE VALLEY
SUPPORT CENSUS 2020 EQUITY FUND TO MAKE CENSUS AVAILABLE TO ALL CITIZENS, CONCENTRATING ON THOSE HARDEST TO COUNT

NAME OF RECIPIENT - URBAN GLEANERS
UNRESTRICTED GRANT TO SUPPORT THE MISSION OF ALLEVIATING HUNGER BY COLLECTING FOOD THAT WOULD BE THROWN AWAY AND DISTRIBUTING TO AGENCIES THAT FEED THE HUNGRY

NAME OF RECIPIENT - WSU FOUNDATION
SUPPORT FOR PUBLIC RADIO NETWORK SERVING NEWS AND MUSIC TO WASHINGTON, NORTHEAST OREGON, IDAHO AND BRITISH COLUMBIA.

NAME OF RECIPIENT - YOUTHCARE
SUPPORT YOUTHBUILD PROGRAM THAT SUPPORTS STUDENTS IN COMPLETING THEIR GED AND OBTAINING STABLE EMPLOYMENT

FORM 990-PF	DIVIDENDS AND INTEREST FROM SECURITIES	STATEMENT 1
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SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
CHARLES SCHWAB	136,695.	7,706.	128,989.	128,989.	
CHARLES SCHWAB	45,462.	0.	45,462.	45,462.	
TO PART I, LINE 4	182,157.	7,706.	174,451.	174,451.	

FORM 990-PF	OTHER INCOME	STATEMENT 2
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DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
OTHER INCOME	1,448.	1,448.	
TOTAL TO FORM 990-PF, PART I, LINE 11	1,448.	1,448.	

FORM 990-PF	LEGAL FEES	STATEMENT 3
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LEGAL FEES	420.	0.		420.
TO FM 990-PF, PG 1, LN 16A	420.	0.		420.

FORM 990-PF	ACCOUNTING FEES	STATEMENT 4
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING	3,580.	2,148.		1,432.
TO FORM 990-PF, PG 1, LN 16B	3,580.	2,148.		1,432.

FORM 990-PF	OTHER PROFESSIONAL FEES			STATEMENT 5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT ADVISOR FEES	35,449.	35,449.		0.
TO FORM 990-PF, PG 1, LN 16C	35,449.	35,449.		0.

FORM 990-PF	TAXES			STATEMENT 6
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FEDERAL EXCISE TAX	878.	0.		0.
FOREIGN TAXES	2,761.	2,761.		0.
TO FORM 990-PF, PG 1, LN 18	3,639.	2,761.		0.

FORM 990-PF	OTHER EXPENSES			STATEMENT 7
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
OFFICE EXPENSE	3,625.	72.		3,553.
INSURANCE	1,947.	0.		1,947.
LICENSES & FEES	839.	0.		839.
DUES AND MEMBERSHIPS	3,100.	0.		3,100.
TO FORM 990-PF, PG 1, LN 23	9,511.	72.		9,439.

FORM 990-PF	U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS		STATEMENT 8	
DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE
US GOVERNMENT OBLIGATIONS	X		820,087.	848,410.
TOTAL U.S. GOVERNMENT OBLIGATIONS			820,087.	848,410.
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS				
TOTAL TO FORM 990-PF, PART II, LINE 10A			820,087.	848,410.

FORM 990-PF	CORPORATE STOCK		STATEMENT 9	
DESCRIPTION			BOOK VALUE	FAIR MARKET VALUE
A T & T INC			32,017.	39,197.
ABBVIE INC			23,088.	29,218.
AIRBUS GROUP			17,069.	20,213.
ALIBABA GROUP HOLDING			9,153.	10,605.
ALLSTATE CORPORATION			20,815.	35,984.
ALPHABET INC			46,902.	105,812.
AMAZON.COM INC			22,208.	20,326.
AMEREN INC			23,081.	23,040.
AMGEN INCORPORATED			17,981.	34,955.
ANALOG DEVICES INC			53,662.	66,550.
APPLE INC			18,401.	80,754.
AVERY DENNISON CORP			15,414.	18,315.
BAE SYSTEMS PLC			9,318.	9,992.
BHP GROUPN LTD F			10,943.	14,772.
BNP PARIBAS F			14,673.	16,330.
BOEING CO			9,523.	32,576.
BROADCOM INC			22,186.	25,282.
C A C I INC			22,952.	39,998.
CELANESE CORP			15,242.	17,237.
CHECK PT SOFTWARE TECH F			3,129.	6,103.
CHEVRON CORPORATION			14,727.	33,381.
CHUBB LTD			4,977.	6,226.
CISCO SYSTEMS INC			9,876.	28,776.
CITIGROUP INC			36,248.	48,733.
DANONE F			12,529.	14,511.
DBS GROUP HOLDINGS ADR F			25,333.	33,179.
ELECTRONIC ARTS INC			33,717.	43,004.
EMERSON ELECTRIC CO			41,651.	42,706.
ENTERGY CORP			19,769.	32,346.
EXXON MOBIL CORP			32,780.	29,308.
FACEBOOK INC			42,002.	51,313.
FIDELITY NATL INFO			37,681.	43,118.
GILEAD SCIENCES INC			21,671.	20,144.
GLAXOSMITHKLINE PLC F			8,780.	10,808.
HOME DEPOT INC			4,738.	30,573.
HONEYWELL INTERNATIONAL			35,802.	56,640.

LAMB FOUNDATION

23-7120564

HOYA CORP F	15,275.	25,064.
ILLINOIS TOOL WORKS	20,535.	25,148.
INTERCONTL HTLS F	9,155.	13,803.
JOHNSON & JOHNSON	20,664.	23,339.
JPMORGAN CHASE & CO	95,677.	131,036.
KEYCORP INC	37,782.	35,622.
MARRIOTT INTL INC	39,496.	45,429.
MC DONALDS CORP	31,574.	31,618.
MEDTRONIC PLC	22,658.	23,825.
MERCK & CO INC	36,478.	51,842.
MICROSOFT CORP	50,914.	179,778.
MONDELEZ INTL	41,958.	53,978.
MOTOROLA	24,789.	24,171.
NEXTERA ENERGY INC	16,704.	21,794.
NICE LTD	10,821.	10,861.
NIKE INC	21,506.	25,328.
NOVO-NORDISK A S	17,215.	20,837.
NUTRIEN LTD	10,013.	10,205.
NXP SEMICONDUCTORS F	16,787.	22,907.
PROCTOR & GAMBLE	56,203.	76,189.
PROGRESSIVE CO OHIO	22,818.	25,337.
RAYTHEON COMPANY	35,147.	52,738.
ROCHE HLDG AG F	11,562.	19,517.
RWE AG ORD	10,959.	11,344.
SAFRAN F	23,752.	34,057.
SAP SE F	7,264.	10,719.
SCHUMBERGER LTD F	16,589.	18,492.
SONY CORP F	16,487.	35,360.
STRYKER CORP	18,324.	20,994.
SUMITOMO MITSUI FINLOO F	22,382.	17,784.
SUNCOR ENERGY INC NEW F	20,562.	21,320.
TELEKOMINIK INDONESIA F	15,464.	14,250.
TENCENT HOLDINGS F	14,547.	12,003.
THERMO FISHER SCNTFC	32,914.	69,847.
TJX COMPANIES INC	43,454.	48,848.
TORONTO DOMINION BANK F	14,217.	15,716.
TOTAL SA F	14,490.	18,802.
TRUIST FNL CORP	14,695.	27,709.
UNICREDIT SPA	7,368.	7,250.
UNILEVER N V F	15,155.	20,686.
UNION PACIFIC CORP	30,988.	34,350.
UNITEDHEALTH GROUP INC	27,703.	44,097.
VERIZON COMMUNICATN	54,904.	63,856.
VISA INC	63,245.	107,103.
VOYA FINL INC.	24,659.	25,612.
WALT DISNEY CO	32,627.	36,158.
ZOETIS INC	35,637.	52,940.
A T & T INC	53,593.	66,436.
ABBVIE INC	32,971.	48,697.
AMEREN CORP	15,388.	15,360.
AMERIPRISE FINANCIAL INC	5,974.	31,650.
AMGEN INCORPORATED	35,258.	59,062.
ANALOG DEVICES INC	42,988.	47,536.
ARTHUR J GALLAGHER&CO	12,015.	25,712.
AVERY DENNISON CORP	14,486.	26,164.
BLACKROCK INC	16,443.	32,676.
BROADCOM INC	13,865.	15,801.
CELANESE CORP	11,977.	13,543.

LAMB FOUNDATION

23-7120564

CHEVRON CORPORATION	46,079.	78,934.
CISCO SYSTEMS INC	14,298.	40,766.
CITIZENS FINL GROUP INC	23,141.	24,772.
EATON CORP PLC F	24,574.	42,624.
EMERSON ELECTRIC CO	33,873.	35,080.
ENTERGY CORP	26,260.	38,336.
EXXON MOBILE CORP	28,098.	25,121.
GILEAD SCIENCES INC	20,355.	17,545.
HONEYWELL INTERNATIONAL	11,552.	44,250.
JOHNSON & JOHNSON	28,178.	32,091.
JPMORGAN CHASE & CO	25,524.	93,398.
LAS VEGAS SANDS CORP	25,480.	24,854.
MC CORMICK & CO INC	20,310.	32,249.
MC DONALDS CORP	25,651.	25,689.
MEDTRONIC PLC F	18,343.	19,287.
MERCK & CO INC NEW	39,742.	87,312.
METLIFE INC	22,036.	32,111.
MICROSOFT CORP	19,356.	59,768.
MORGAN STANLEY	31,340.	34,762.
NEXTERA ENERGY INC	31,026.	36,324.
PROCTOR & GAMBLE	44,820.	73,691.
PROGRESSIVE CO OHIO	29,859.	31,852.
RAYTHEON COMPANY	13,551.	30,764.
SCHLUMBERGER LTD F	27,779.	25,728.
SIX FLAGS ENTERTAINM	30,517.	34,735.
TJX COMPANIES INC	16,297.	18,318.
TRUIST FINL CORP	67,049.	84,424.
VERIZON COMMUNICATN	57,878.	61,400.
TOTAL TO FORM 990-PF, PART II, LINE 10B	<u>3,092,079.</u>	<u>4,460,510.</u>

FORM 990-PF

CORPORATE BONDS

STATEMENT 10

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
AMERICAN TOWER CORP	52,885.	55,009.
AMGEN INCORPORATED	51,621.	51,708.
BANK OF AMERICA	56,545.	51,881.
BNSF, LLC	36,546.	35,934.
FEDEX CORPORATION	48,724.	48,100.
GEORGIA POWER	48,845.	48,712.
GOLDMAN SACHS G	54,079.	50,312.
JPMORGAN CHASE &	40,063.	41,926.
PRUDENTIAL FINANCIAL INC	56,114.	67,915.
SHELL INTL FIN	48,890.	72,955.
TOTAL TO FORM 990-PF, PART II, LINE 10C	<u>494,312.</u>	<u>524,452.</u>

FORM 990-PF	OTHER INVESTMENTS	STATEMENT 11	
DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
MUTUAL FUNDS	COST	773,908.	877,445.
EXCHANGE TRADED FUNDS	COST	96,157.	104,829.
OTHER INVESTMENTS	COST	150,498.	181,435.
TOTAL TO FORM 990-PF, PART II, LINE 13		1,020,563.	1,163,709.

FORM 990-PF	DEPRECIATION OF ASSETS NOT HELD FOR INVESTMENT	STATEMENT 12	
DESCRIPTION	COST OR OTHER BASIS	ACCUMULATED DEPRECIATION	BOOK VALUE
OFFICE CHAIR	325.	325.	0.
BROTHER 8890 COPIER	400.	400.	0.
BROTHER MFC PRINTER	530.	133.	397.
TOTAL TO FM 990-PF, PART II, LN 14		1,255.	397.

FORM 990-PF	OTHER ASSETS	STATEMENT 13	
DESCRIPTION	BEGINNING OF YR BOOK VALUE	END OF YEAR BOOK VALUE	FAIR MARKET VALUE
INTEREST AND DIVIDENDS RECEIVABLE	16,871.	14,160.	14,160.
TO FORM 990-PF, PART II, LINE 15	16,871.	14,160.	14,160.

FORM 990-PF

PART VIII - LIST OF OFFICERS, DIRECTORS
TRUSTEES AND FOUNDATION MANAGERS

STATEMENT 14

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
BARBARA LAMB P.O BOX 1705 LAKE OSWEGO, OR 97035	PRESIDENT, DIRECTOR 2.00	0.	0.	0.
GAYLE HORTON P.O BOX 1705 LAKE OSWEGO, OR 97035	VICE-PRESIDENT, DIRECTOR 1.00	0.	0.	0.
MARGARET MINNICK P.O BOX 1705 LAKE OSWEGO, OR 97035	SECRETARY, DIRECTOR 1.00	0.	0.	0.
JAMES LAMB P.O BOX 1705 LAKE OSWEGO, OR 97035	TREASURER, DIRECTOR 2.00	0.	0.	0.
BEN BAILEY P.O BOX 1705 LAKE OSWEGO, OR 97035	DIRECTOR 1.00	0.	0.	0.
BRENDA LAMB P.O BOX 1705 LAKE OSWEGO, OR 97035	DIRECTOR 1.00	0.	0.	0.
KATHRYN BAILEY P.O BOX 1705 LAKE OSWEGO, OR 97035	DIRECTOR 1.00	0.	0.	0.
MARK VAN OPPEN P.O BOX 1705 LAKE OSWEGO, OR 97035	DIRECTOR 1.00	0.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		0.	0.	0.

FORM 990-PF

GRANT APPLICATION SUBMISSION INFORMATION
PART XV, LINES 2A THROUGH 2D

STATEMENT 15

NAME AND ADDRESS OF PERSON TO WHOM APPLICATIONS SHOULD BE SUBMITTEDLAMB FOUNDATION
PO BOX 1705
LAKE OSWEGO, OR 97035-0575TELEPHONE NUMBER

503-635-8010

FORM AND CONTENT OF APPLICATIONS

SUBMISSION INFORMATION IS PROVIDED TO THE APPLICANT WITH THE INVITATION TO APPLY. APPLICATIONS MAY BE SUBMITTED VIA AN ONLINE FORM MADE AVAILABLE TO INVITEES, OR MAY BE SUBMITTED VIA EMAIL OR MAIL FOLLOWING THE GUIDELINES OF THE ONLINE FORM. QUESTIONS CAN BE DIRECTED TO DEBRA IGUCHI AT LAMBFDN@LAMBFOUNDATION.ORG OR BY TELEPHONE AT 503-635-8010.

LAMB FOUNDATION TYPICALLY MAKES GRANTS TO 501(C)(3) PUBLIC CHARITIES LOCATED OR SERVING THE PACIFIC NORTHWEST, UNITED STATES IN THE AREAS OF ARTS, ENVIRONMENT AND SOCIAL SERVICES TO YOUTH AND CHILDREN. TYPICAL GRANTS RANGE FROM \$5,000 - \$15,000.

ANY SUBMISSION DEADLINES

SUBMISSION DEADLINES ARE PROVIDED TO THE APPLICANT WITH THE INVITATION TO APPLY.

RESTRICTIONS AND LIMITATIONS ON AWARDS

NO FORMAL RESTRICTIONS OR LIMITATIONS

2019 DEPRECIATION AND AMORTIZATION REPORT

FORM 990-PF PAGE 1

990-PF

Asset No.	Description	Date Acquired	Method	Life	Conv	Line No.	Unadjusted Cost Or Basis	Bus % Excl	Section 179 Expense	* Reduction In Basis	Basis For Depreciation	Beginning Accumulated Depreciation	Current Sec 179 Expense	Current Year Deduction	Ending Accumulated Depreciation
	COMPUTER EQUIPMENT														
13	BROTHER 8890 COPIER	01/15/11	SL	5.00		16	400.				400.	400.		0.	400.
14	(D)DELL OPTIPLEX 3020	11/22/13	SL	5.00		16	1,031.				1,031.	1,031.		0.	1,031.
	* 990-PF PG 1 TOTAL - COMPUTER EQUIPMENT						1,431.				1,431.	1,431.		0.	1,431.
	OTHER EQUIPMENT														
15	BROTHER MFC PRINTER	10/05/18	SL	5.00		16	530.				530.	27.		106.	133.
	* 990-PF PG 1 TOTAL - OTHER EQUIPMENT						530.				530.	27.		106.	133.
	FURNITURE														
11	OFFICE CHAIR	12/14/05	SL	5.00		16	325.				325.	325.		0.	325.
	* 990-PF PG 1 TOTAL - FURNITURE						325.				325.	325.		0.	325.
	* GRAND TOTAL 990-PF PG 1 DEPR						2,286.				2,286.	1,783.		106.	1,889.
	CURRENT YEAR ACTIVITY														
	BEGINNING BALANCE						2,286.			0.	2,286.	1,783.			1,889.
	ACQUISITIONS						0.			0.	0.	0.			0.
	DISPOSITIONS						1,031.			0.	1,031.	1,031.			1,031.
	ENDING BALANCE						1,255.			0.	1,255.	752.			858.
	ENDING ACCUM DEPR LESS DISPOSITIONS											858.			

2019 DEPRECIATION AND AMORTIZATION REPORT

FORM 990-PF PAGE 1

990-PF

Asset No.	Description	Date Acquired	Method	Life	Conv	Line No.	Unadjusted Cost Or Basis	Bus % Excl	Section 179 Expense	* Reduction In Basis	Basis For Depreciation	Beginning Accumulated Depreciation	Current Sec 179 Expense	Current Year Deduction	Ending Accumulated Depreciation
	ENDING BOOK VALUE											397.			

(D) - Asset disposed

* ITC, Salvage, Bonus, Commercial Revitalization Deduction, GO Zone