

## Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

- ▶ Do not enter social security numbers on this form as it may be made public.  
▶ Go to [www.irs.gov/Form990PF](http://www.irs.gov/Form990PF) for instructions and the latest information.

2020

Open to Public Inspection

For calendar year 2020 or tax year beginning

, and ending

Name of foundation <b>LAMB FOUNDATION</b>		A Employer identification number <b>23-7120564</b>
Number and street (or P.O. box number if mail is not delivered to street address) <b>P.O. BOX 1705</b>	Room/suite	B Telephone number <b>(503) 635-8010</b>
City or town, state or province, country, and ZIP or foreign postal code <b>LAKE OSWEGO, OR 97035-0575</b>		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ <b>7,496,038.</b>	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received			N/A	
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	152,076.	152,076.		STATEMENT 1
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	133,946.			
	b Gross sales price for all assets on line 6a	2,204,671.			
	7 Capital gain net income (from Part IV, line 2)		133,946.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less: Cost of goods sold					
c Gross profit or (loss)					
11 Other income	905.	905.		STATEMENT 2	
12 Total. Add lines 1 through 11	286,927.	286,927.			
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.	0.	0.		0.
	14 Other employee salaries and wages	51,846.	1,807.		50,039.
	15 Pension plans, employee benefits				
	16a Legal fees	STMT 3	228.	0.	228.
	b Accounting fees	STMT 4	3,600.	2,160.	1,440.
	c Other professional fees	STMT 5	35,587.	35,587.	0.
	17 Interest				
	18 Taxes	STMT 6	3,958.	1,878.	0.
	19 Depreciation and depletion		106.	2.	
	20 Occupancy		4,998.	100.	1,898.
	21 Travel, conferences, and meetings		686.	14.	672.
	22 Printing and publications				
	23 Other expenses	STMT 7	7,622.	35.	7,587.
	24 Total operating and administrative expenses. Add lines 13 through 23		108,631.	41,583.	61,864.
	25 Contributions, gifts, grants paid		278,070.		278,070.
26 Total expenses and disbursements. Add lines 24 and 25		386,701.	41,583.	339,934.	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	-99,774.				
b Net investment income (if negative, enter -0-)		245,344.			
c Adjusted net income (if negative, enter -0-)			N/A		

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only.		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value		
Assets	1	Cash - non-interest-bearing		26,645.	3,505.	3,505.
	2	Savings and temporary cash investments		144,584.	204,479.	204,479.
	3	Accounts receivable				
		Less: allowance for doubtful accounts				
	4	Pledges receivable				
		Less: allowance for doubtful accounts				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons				
	7	Other notes and loans receivable				
		Less: allowance for doubtful accounts				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges		415.	423.	423.
	10a	Investments - U.S. and state government obligations	STMT 8	820,087.	649,431.	726,328.
	b	Investments - corporate stock	STMT 9	3,092,079.	3,062,768.	4,715,680.
	c	Investments - corporate bonds	STMT 10	494,312.	672,658.	733,310.
	11	Investments - land, buildings, and equipment: basis				
	Less: accumulated depreciation					
12	Investments - mortgage loans					
13	Investments - other	STMT 11	1,020,563.	905,142.	1,097,251.	
14	Land, buildings, and equipment: basis	1,255.				
	Less: accumulated depreciation	STMT 12	964.	397.	291.	
15	Other assets (describe)	INTEREST AND DIVIDE	14,160.	14,771.	14,771.	
16	Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)		5,613,242.	5,513,468.	7,496,038.	
Liabilities	17	Accounts payable and accrued expenses				
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable				
	22	Other liabilities (describe)				
23	Total liabilities (add lines 17 through 22)		0.	0.		
Net Assets or Fund Balances	Foundations that follow FASB ASC 958, check here <input type="checkbox"/> and complete lines 24, 25, 29, and 30.					
	24	Net assets without donor restrictions				
	25	Net assets with donor restrictions				
	Foundations that do not follow FASB ASC 958, check here <input checked="" type="checkbox"/> and complete lines 26 through 30.					
	26	Capital stock, trust principal, or current funds		0.	0.	
	27	Paid-in or capital surplus, or land, bldg., and equipment fund		0.	0.	
	28	Retained earnings, accumulated income, endowment, or other funds		5,613,242.	5,513,468.	
	29	Total net assets or fund balances		5,613,242.	5,513,468.	
30	Total liabilities and net assets/fund balances		5,613,242.	5,513,468.		

## Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	5,613,242.
2	Enter amount from Part I, line 27a	2	-99,774.
3	Other increases not included in line 2 (itemize)	3	0.
4	Add lines 1, 2, and 3	4	5,513,468.
5	Decreases not included in line 2 (itemize)	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 29	6	5,513,468.

Form 990-PF (2020)

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a PUBLICLY TRADED SECURITIES		P		
b PUBLICLY TRADED SECURITIES		P		
c CAPITAL GAINS DIVIDENDS				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))
a 1,757,416.		1,572,577.	184,839.
b 433,328.		498,148.	-64,820.
c 13,927.			13,927.
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69.

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			184,839.
b			-64,820.
c			13,927.
d			
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 ..... }		2	133,946.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). See instructions. If (loss), enter -0- in Part I, line 8	{ ..... }		3	N/A

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income****SECTION 4940(e) REPEALED ON DECEMBER 20, 2019 - DO NOT COMPLETE.**

1 Reserved

(a) Reserved	(b) Reserved	(c) Reserved	(d) Reserved
Reserved			
Reserved			
Reserved			
Reserved			
Reserved			

2 Reserved .....	2	
3 Reserved .....	3	
4 Reserved .....	4	
5 Reserved .....	5	
6 Reserved .....	6	
7 Reserved .....	7	
8 Reserved .....	8	

Form 990-PF (2020)

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), or 4948 - see instructions)**

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Reserved		1	3,410.
c All other domestic foundations enter 1.39% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col. (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)		2	0.
3 Add lines 1 and 2		3	3,410.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	3,410.
6 Credits/Payments:			
a 2020 estimated tax payments and 2019 overpayment credited to 2020	6a	2,999.	
b Exempt foreign organizations - tax withheld at source	6b	0.	
c Tax paid with application for extension of time to file (Form 8868)	6c	0.	
d Backup withholding erroneously withheld	6d	0.	
7 Total credits and payments. Add lines 6a through 6d	7	2,999.	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	0.	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	411.	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10		
11 Enter the amount of line 10 to be: Credited to 2021 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/>	11		

**Part VII-A Statements Regarding Activities**

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition. If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. \$ 0. (2) On foundation managers. \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?	N/A	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered. See instructions. <u>OR</u>		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2020 or the tax year beginning in 2020? See the instructions for Part XIV. If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

Form 990-PF (2020)

**Part VII-A Statements Regarding Activities** (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions	11	X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions	12	X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► WWW.LAMBFUNDATION.ORG	13	X
14 The books are in care of ► ADMINISTRATOR Telephone no. ► 503-635-8010 Located at ► P.O. BOX 1705, LAKE OSWEGO, OR ZIP+4 ► 97035		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here and enter the amount of tax-exempt interest received or accrued during the year	15	N/A
16 At any time during calendar year 2020, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►	16	X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year, did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions	N/A	
Organizations relying on a current notice regarding disaster assistance, check here ► <input type="checkbox"/>		
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2020?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2020, did the foundation have any undistributed income (Part XIII, lines 6d and 6e) for tax year(s) beginning before 2020? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ►		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	N/A	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ►		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If "Yes," did it have excess business holdings in 2020 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Form 4720, Schedule C, to determine if the foundation had excess business holdings in 2020.)	N/A	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2020?	4b	X

Form 990-PF (2020)

**Part VII-B** Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year, did the foundation pay or incur any amount to:

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
- (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions ☐ Yes ☒ No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

	Yes	No

b If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions

N/A

5b

Organizations relying on a current notice regarding disaster assistance, check here

▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

	Yes	No

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

6b

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870.

☐ Yes ☒ No

6b

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

7b

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

8 Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year?

☐ Yes ☒ No

7b

	Yes	No

**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, and foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 14		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

▶ 0

**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*
**3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services		0

**Part IX-A** Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

**Part IX-B** Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	0.

Form 990-PF (2020)

**Part X** Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	6,740,491.
b	Average of monthly cash balances	1b	111,655.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	6,852,146.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	6,852,146.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	102,782.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	6,749,364.
6	Minimum investment return. Enter 5% of line 5	6	337,468.

**Part XI** Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	337,468.
2a	Tax on investment income for 2020 from Part VI, line 5	2a	3,410.
b	Income tax for 2020. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	3,410.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	334,058.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	334,058.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	334,058.

**Part XII** Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	339,934.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8; and Part XIII, line 4	4	339,934.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	339,934.

**Note:** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.



**Part XIII** Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2019	(c) 2019	(d) 2020
1 Distributable amount for 2020 from Part XI, line 7				334,058.
2 Undistributed income, if any, as of the end of 2020:				
a Enter amount for 2019 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2020:				
a From 2015				
b From 2016	10,710.			
c From 2017	38.			
d From 2018	21,382.			
e From 2019	9,447.			
f Total of lines 3a through e	41,577.			
4 Qualifying distributions for 2020 from Part XII, line 4: ▶ \$	339,934.			
a Applied to 2019, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2020 distributable amount				334,058.
e Remaining amount distributed out of corpus	5,876.			
5 Excess distributions carryover applied to 2020 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	47,453.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2019. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2020. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2021				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2015 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2021. Subtract lines 7 and 8 from line 6a	47,453.			
10 Analysis of line 9:				
a Excess from 2016	10,710.			
b Excess from 2017	38.			
c Excess from 2018	21,382.			
d Excess from 2019	9,447.			
e Excess from 2020	5,876.			



**Part XV** Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution **	Amount
Name and address (home or business)				
<b>a Paid during the year</b>				
BLANCHET HOUSE OF HOSPITALITY 340 NW GLISAN PORTLAND, OR 97209		PUBLIC CHARITY	PROVIDING EMERGENCY MEALS TO PEOPLE IN NEED DURING THE COVID-19 PANDEMIC	7,000.
CANBY UNITED METHODIST CHURCH 1520 N HOLLY ST CANBY, OR 97013-2203		PUBLIC CHARITY	QUILTING PROJECT FOR AIDS CAMP AND THE CHILDREN'S CENTER	500.
CHARITABLE PARTNERSHIP FUND PO BOX 13276 PORTLAND, OR 97213-3276		PUBLIC CHARITY	SUPPORT FOR GATHER/MAKE/SHELTER PROGRAM TO CONNECT PEOPLE EXPERIENCING HOUSELESSNESS AND	1,000.
CLACKAMAS RIVER BASIN COUNCIL PO BOX 1869 CLACKAMAS, OR 97015-1869		PUBLIC CHARITY	IN HONOR OF ROBERT TOMAN TO FOSTER PARTNERSHIPS FOR CLEAN WATER AND IMPROVE FISH AND WILDLIFE HABITAT	1,000.
COMMUNITY TRANSITIONAL SCHOOL 6601 NE KILLINGSWORTH ST. PORTLAND, OR 97218		PUBLIC CHARITY	PROVIDE DAILY EDUCATION SERVICES AND TWO MEALS A DAY FOR HUNDREDS OF HOMELESS CHILDREN LIVING IN THE	15,000.
<b>Total</b>	<b>SEE CONTINUATION SHEET(S)</b>			<b>278,070.</b>
<b>b Approved for future payment</b>				
NONE				
<b>Total</b>				<b>0.</b>



**Part XVII Information Regarding Transfers to and Transactions and Relationships With Noncharitable Exempt Organizations**

- |   |              |            |           |
|---|--------------|------------|-----------|
| <p><b>1</b> Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c)(3) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?</p> <p><b>a</b> Transfers from the reporting foundation to a noncharitable exempt organization of:</p> <p>(1) Cash .....</p> <p>(2) Other assets .....</p> <p><b>b</b> Other transactions:</p> <p>(1) Sales of assets to a noncharitable exempt organization .....</p> <p>(2) Purchases of assets from a noncharitable exempt organization .....</p> <p>(3) Rental of facilities, equipment, or other assets .....</p> <p>(4) Reimbursement arrangements .....</p> <p>(5) Loans or loan guarantees .....</p> <p>(6) Performance of services or membership or fundraising solicitations .....</p> <p><b>c</b> Sharing of facilities, equipment, mailing lists, other assets, or paid employees .....</p> <p><b>d</b> If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.</p> |              | <b>Yes</b> | <b>No</b> |
|   |              |            |           |
|   |              |            |           |
|   | <b>1a(1)</b> |            | <b>X</b>  |
|   | <b>1a(2)</b> |            | <b>X</b>  |
|   |              |            |           |
|   | <b>1b(1)</b> |            | <b>X</b>  |
|   | <b>1b(2)</b> |            | <b>X</b>  |
|   | <b>1b(3)</b> |            | <b>X</b>  |
|   | <b>1b(4)</b> |            | <b>X</b>  |
|   | <b>1b(5)</b> |            | <b>X</b>  |
|   | <b>1b(6)</b> |            | <b>X</b>  |
|   | <b>1c</b>    |            | <b>X</b>  |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No
- b** If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

**Sign  
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

May the IRS discuss this return with the preparer shown below? See instr.

☒ Yes ☐ No

Signature of officer or trustee

Date \_\_\_\_\_

► PRESIDENT

Title

Print/Type preparer's name

JOCENE E. BARTON,  
CPA

Preparer's signature

Acene E Barton

Date \_\_\_\_\_

4/30/21

Check ☐ if  
self-employed

PTIN
------

P00145719

**Paid  
Preparer  
Use Only**

Firm's name ► GROVE, MUELLER & SWANK, P.C.

Firm's EIN ► 93-0874157

Firm's address ► 475 COTTAGE STREET NE, SUITE 200  
SALEM, OR 97301

Phone no. (503) 581-7788

Form 990-PF (2020)

**Part XV** Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
DESCHUTES RIVER CONSERVANCY 700 NW HILL ST BEND, OR 97701		PUBLIC CHARITY	IMPLEMENTATION OF WATER SUPPLY PROJECTS TO MEET RIVER AND COMMUNITY WATER NEEDS	10,000.
FAMILY ACCESS NETWORK FOUNDATION 2125 NE DAGGETT LANE BEND, OR 97701		PUBLIC CHARITY	TO PROVIDE CHILDREN WITH ESSENTIAL RESOURCES NEEDED TO THRIVE IN SCHOOL	10,000.
FINANCIAL BEGINNINGS OREGON 2705 E. BURNSIDE ST, #214 PORTLAND, OR 97214		PUBLIC CHARITY	PROVIDE FREE FINANCIAL EDUCATION TO 23,000 YOUNG PEOPLE, 51-75% OF WHOM WILL COME FROM LOW-INCOME BACKGROUNDS	15,000.
FRIENDS OF EXPLORER POST 58 5228 SW WESTWOOD VIEW PORTLAND, OR 97239		PUBLIC CHARITY	SUPPORT THE MISSION TO PROVIDE PERSONAL GROWTH AND SOCIAL INTERACTION BY CREATING DIVERSE	1,300.
GRANTMAKERS OF OREGON & SW WASHINGTON 221 NW 2ND, 2ND FLOOR PORTLAND, OR 97228		PUBLIC CHARITY	SUPPORT THE REGIONAL PHILANTHROPIC COMMUNITY TO SERVE THE NONPROFIT SECTOR SERVE A BROAD SWATH OF THE	125.
GROWING GARDENS 3114 SE 50TH AVE PORTLAND, OR 97206		PUBLIC CHARITY	SUPPORT GROWING FOOD IN SCHOOLS, BACKYARDS AND CORRECTIONAL FACILITIES TO CULTIVATE HEALTH AND	100.
HEART OF AMERICA NORTHWEST RESEARCH CENTER 10212 FIFTH AVE NE, #255A SEATTLE, WA 98125		PUBLIC CHARITY	SUPPORT ONGOING EDUCATION ABOUT DANGERS OF NUCLEAR POWER, NEED FOR CLEANUP OF THE HANFORD	200.
HOMEPLATE YOUTH SERVICES PO BOX 1413 BEAVERTON, OR 97075-1413		PUBLIC CHARITY	SUPPORT FOR YOUTH EXPERIENCING HOMELESSNESS	10,000.
HUMAN SOLUTIONS 12350 SE POWELL BLVD PORTLAND, OR 97236		PUBLIC CHARITY	PROVIDES HOUSING AND ECONOMIC SECURITY IN THE GRESHAM, OR AREA	20,100.
HUNGER FIGHTERS OREGON PO BOX 2215 LAKE OSWEGO, OR 97035		PUBLIC CHARITY	PROVIDES FOOD FOR THE 7.9% OF CHILDREN AND FAMILIES IN THE LAKE OSWEGO AREA WHO ARE FOOD INSECURE	100.
<b>Total from continuation sheets</b>				<b>253,570.</b>

**Part XV** Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
JOB'S DAUGHTERS INTERNATIONAL - OREGON PO BOX 3946 WILSONVILLE, OR 97070		PUBLIC CHARITY	2021 LEADERSHIP TRAINING SERVICE BLANKET PROJECT SUPPORT	600.
LIBERTY HOUSE 2685 4TH ST NE SALEM, OR 97301		PUBLIC CHARITY	THIS GRANT WILL PROVIDE SUPPORT FOR SERVING CHILDREN BEING ABUSED AND/OR TO PREVENT CHILD ABUSE	1,500.
LIFEWORKS NW 5415 SW WESTGATE DR PORTLAND, OR 97221		PUBLIC CHARITY	GENERAL SUPPORT TO PREVENT CHILD ABUSE AND NEGLECT THROUGH THE PROVEN SUCCESSFUL MODEL OF THE RELIEF	1,000.
LUTHERAN COMMUNITY SERVICES NORTHWEST 127 SW 156TH ST SUITE 200 BURIEN, WA 98166		PUBLIC CHARITY	A FAMILY PLACE RELIEF NURSERY INFANTS & WOBBLE THERAPEUTIC CLASSROOM	15,000.
MARION-POLK FOOD SHARE 1660 SALEM INDUSTRIAL DR. NE SALEM, OR 97301		PUBLIC CHARITY	TO HELP SERVE FOOD-INSECURE PEOPLE IN MARION & POLK COUNTIES AND PROVIDE EMERGENCY FOOD TO	14,500.
MY FATHER'S HOUSE PO BOX 1147 GRESHAM, OR 97030		PUBLIC CHARITY	TO PROVIDE EDUCATION AND SHELTER FOR HOMELESS FAMILIES IN THE MULTNOMAH COUNTY REGION	3,100.
NATIONAL INDIAN CHILD WELFARE ASSOCIATION, INC. 5100 SW MACADAM AVE, SUITE 300 PORTLAND, OR 97227-1255		PUBLIC CHARITY	SUPPORT NATIVE FAMILY ADVOCACY PROGRAM TO ELIMINATE CHILD ABUSE AND NEGLECT	15,000.
NORTHWEST CHILDREN'S THEATER AND SCHOOL 1819 NW EVERETT ST, STE 216 PORTLAND, OR 97209-2189		PUBLIC CHARITY	SUPPORT THE MISSION TO EDUCATE, ENTERTAIN, AND ENRICH YOUNG AUDIENCES AND THEIR FAMILIES	1,000.
OASIS ADVOCACY AND SHELTER, INC. PO BOX 932 GOLD BEACH, OR 97444		PUBLIC CHARITY	TO SUPPORT RENTAL ASSISTANCE AND HOMELESS PREVENTION IN CURRY COUNTY, OREGON	15,000.
OREGON CITY SCHOOLS FOUNDATION PO BOX 85 OREGON CITY, OR 97045		PUBLIC CHARITY	SUPPORT PIONEER PANTRY WHICH DISTRIBUTES FOOD BACKPACKS EACH WEEK TO STUDENTS WHO ARE FOOD INSECURE	1,000.
<b>Total from continuation sheets</b>				

**Part XV** Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
OREGON COMMUNITY FOUNDATION 1221 SW YAMHILL, SUITE 100 PORTLAND, OR 97205		PUBLIC CHARITY	TO SUPPORT 2020 COMMUNITY REBUILDING FUND FOR COMMUNITIES LEVELED BY WILDFIRES	6,000.
OREGON FOOD BANK 7900 NE 33RD DR PORTLAND, OR 97211-5370		PUBLIC CHARITY	SUPPORT THE MISSION TO ELIMINATE HUNGER AND ITS ROOT CAUSES - BECAUSE NO ONE SHOULD BE HUNGRY. OREGON	11,100.
OREGON WILDLIFE FOUNDATION 901 SE OAK ST, SUITE 103 PORTLAND, OR 97214		PUBLIC CHARITY	OREGON CONSERVATION AND RECREATION FUND IN MEMORY OF BOB TOMAN	5,000.
OSWEGO HERITAGE COUNCIL PO BOX 1041 LAKE OSWEGO, OR 97034		PUBLIC CHARITY	TO SUPPORT THE PRESERVATION OF HISTORY AND CULTURE OF LAKE OSWEGO	200.
SAFETY COMPASS PO BOX 1293 SILVERTON, OR 97381		PUBLIC CHARITY	PROVIDE ORGANIZATIONAL SUPPORT FOR OFFERING TRAUMA-INFORMED AND SURVIVOR-INFORMED ADVOCACY, LONG TERM	10,000.
SEI - SELF-ENHANCEMENT, INC. 3920 N. KERBY AVE PORTLAND, OR 97227-1721		PUBLIC CHARITY	SUPPORT SCHOOLS UNITING NEIGHBORHOODS PROGRAM	15,000.
SOUNDSTART 9955 SW BEAVERTON HILLSDALE HWY, #115 BEAVERTON, OR 97005		PUBLIC CHARITY	SUPPORT COMPREHENSIVE CARE PROGRAM AND A PLAYGROUND FOR INFANTS AND TODDLERS WHO ARE DEAF	18,745.
SUNSHINE PANTRY 13600 SW ALLEN BLVD BEAVERTON, OR 97008		PUBLIC CHARITY	PROVIDE EMERGENCY FOOD AND SUPPORT TO THOSE IN NEED	1,000.
TEAM READ PO BOX 94042 SEATTLE, WA 98124-9442		PUBLIC CHARITY	GENERAL OPERATING SUPPORT FOR THE POWER IS IN THE PAIR PROGRAM TO EMPLOYE TEENS TO PROVIDE TUTORING TO	10,000.
THE LIVING ROOM 704 MAIN ST #304 OREGON CITY, OR 97045		PUBLIC CHARITY	SUPPORT DEVELOPMENT OF A ROBUST VOLUNTEER PROGRAM TO SUPPORT LGBTQ+ YOUTH IN CLACKAMAS COUNTY	10,000.
<b>Total from continuation sheets</b>				



## 3 Grants and Contributions Paid During the Year (Continuation)

Total from continuation sheets

**Part XV** Supplementary Information

3a Grants and Contributions Paid During the Year Continuation of Purpose of Grant or Contribution

NAME OF RECIPIENT - CHARITABLE PARTNERSHIP FUND

SUPPORT FOR GATHER/MAKE/SHELTER PROGRAM TO CONNECT PEOPLE EXPERIENCING  
HOUSELESSNESS AND POVERTY WITH OPPORTUNITIES THROUGH LEADERSHIP AND  
SKILL BUILDING.

NAME OF RECIPIENT - COMMUNITY TRANSITIONAL SCHOOL

PROVIDE DAILY EDUCATION SERVICES AND TWO MEALS A DAY FOR HUNDREDS OF  
HOMELESS CHILDREN LIVING IN THE GREATER PORTLAND METRO AREA, EVERY  
SCHOOL DAY FOR THE 2020-21 SCHOOL YEAR.

NAME OF RECIPIENT - FRIENDS OF EXPLORER POST 58

SUPPORT THE MISSION TO PROVIDE PERSONAL GROWTH AND SOCIAL INTERACTION  
BY CREATING DIVERSE EXPERIENCES THAT FOSTER RESPONSIBILITY, RESPECT AND  
A PASSION FOR THE OUTDOORS FOR A VARIETY OF YOUTH AGES 14-18. ALSO  
HELP STUDENTS WITH FINANCIAL NEED TO PARTICIPATE IN POST 58 ACTIVITIES  
THAT NURTURE CONSCIOUS YOUNG ADULTS TO ACTIVELY USE WHATEVER POWER THEY  
HAVE TO MAKE POSITIVE CHANGE IN THE WORLD.

NAME OF RECIPIENT - GRANTMAKERS OF OREGON &amp; SW WASHINGTON

SUPPORT THE REGIONAL PHILANTHROPIC COMMUNITY TO SERVE THE NONPROFIT  
SECTOR SERVE A BROAD SWATH OF THE PUBLIC AND ENVIRONMENT

NAME OF RECIPIENT - GROWING GARDENS

SUPPORT GROWING FOOD IN SCHOOLS, BACKYARDS AND CORRECTIONAL FACILITIES  
TO CULTIVATE HEALTH AND EQUITABLE COMMUNITIES

NAME OF RECIPIENT - HEART OF AMERICA NORTHWEST RESEARCH CENTER

SUPPORT ONGOING EDUCATION ABOUT DANGERS OF NUCLEAR POWER, NEED FOR

**Part XV** Supplementary Information

3a Grants and Contributions Paid During the Year Continuation of Purpose of Grant or Contribution

CLEANUP OF THE HANFORD NUCLEAR RESERVATION AND PROMOTION OF ALTERNATIVE  
FUELS

NAME OF RECIPIENT - LIFEWORKS NW

GENERAL SUPPORT TO PREVENT CHILD ABUSE AND NEGLECT THROUGH THE PROVEN  
SUCCESSFUL MODEL OF THE RELIEF NURSERY

NAME OF RECIPIENT - MARION-POLK FOOD SHARE

TO HELP SERVE FOOD-INSECURE PEOPLE IN MARION & POLK COUNTIES AND  
PROVIDE EMERGENCY FOOD TO LOCAL FOOD BANKS DURING THE COVID-19 PANDEMIC

NAME OF RECIPIENT - OREGON FOOD BANK

SUPPORT THE MISSION TO ELIMINATE HUNGER AND ITS ROOT CAUSES - BECAUSE  
NO ONE SHOULD BE HUNGRY. OREGON FOOD BANK SERVES HUNGRY PEOPLE IN  
OREGON AND CLARK COUNTY, WA WITHOUT DISCRIMINATION AND PROVIDE  
EMERGENCY FOOD DURING THE COVID-19 PANDEMID

NAME OF RECIPIENT - SAFETY COMPASS

PROVIDE ORGANIZATIONAL SUPPORT FOR OFFERING TRAUMA-INFORMED AND  
SURVIVOR-INFORMED ADVOCACY, LONG TERM CASE MANAGEMENT AND SYSTEMS  
NAVIGATION FOR VICTIMS AND SURVIVORS OF THE COMMERCIAL SEXUAL INDUSTRY

NAME OF RECIPIENT - TEAM READ

GENERAL OPERATING SUPPORT FOR THE POWER IS IN THE PAIR PROGRAM TO  
EMPLOYE TEENS TO PROVIDE TUTORING TO 2ND-4TH GRADERS.

NAME OF RECIPIENT - TREEHOUSE FUND

SUPPORT GRADUATION SUCCESS PROGRAM TO HELP FOSTER YOUTH GRADUATE FROM

023655 04-01-20

**Part XV** Supplementary Information

3a Grants and Contributions Paid During the Year Continuation of Purpose of Grant or Contribution

HIGH SCHOOL AT THE SAME RATE AS THEIR PEERS

NAME OF RECIPIENT - TRINITY UNITED METHODIST CHURCH

SUPPORT WOODSTOCK ELEMENTARY PROJECT TO PROVIDE SCHOOL SUPPLIES AND  
DISTANCE LEARNING SUPPORT, AND REST STOP PROJECT TO SUPPORT FIRST  
RESPONDERS

FORM 990-PF		DIVIDENDS AND INTEREST FROM SECURITIES			STATEMENT 1
SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
CHARLES SCHWAB	123,043.	13,927.	109,116.	109,116.	
CHARLES SCHWAB	42,960.	0.	42,960.	42,960.	
TO PART I, LINE 4	166,003.	13,927.	152,076.	152,076.	

FORM 990-PF		OTHER INCOME			STATEMENT 2
DESCRIPTION		(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	
OTHER INCOME		905.	905.		
TOTAL TO FORM 990-PF, PART I, LINE 11		905.	905.		

FORM 990-PF		LEGAL FEES			STATEMENT 3
DESCRIPTION		(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LEGAL FEES		228.	0.		228.
TO FM 990-PF, PG 1, LN 16A		228.	0.		228.

FORM 990-PF		ACCOUNTING FEES			STATEMENT 4
DESCRIPTION		(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING		3,600.	2,160.		1,440.
TO FORM 990-PF, PG 1, LN 16B		3,600.	2,160.		1,440.

FORM 990-PF		OTHER PROFESSIONAL FEES		STATEMENT 5	
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
INVESTMENT ADVISOR FEES	35,587.	35,587.		0.	
TO FORM 990-PF, PG 1, LN 16C	35,587.	35,587.		0.	

FORM 990-PF		TAXES		STATEMENT 6	
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
FEDERAL EXCISE TAX	2,080.	0.		0.	
FOREIGN TAXES	1,878.	1,878.		0.	
TO FORM 990-PF, PG 1, LN 18	3,958.	1,878.		0.	

FORM 990-PF		OTHER EXPENSES		STATEMENT 7	
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
OFFICE EXPENSE	1,755.	35.		1,720.	
INSURANCE	1,956.	0.		1,956.	
LICENSES & FEES	811.	0.		811.	
DUES AND MEMBERSHIPS	3,100.	0.		3,100.	
TO FORM 990-PF, PG 1, LN 23	7,622.	35.		7,587.	

FORM 990-PF		U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS		STATEMENT 8
DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE
US GOVERNMENT OBLIGATIONS	X		649,431.	726,328.
TOTAL U.S. GOVERNMENT OBLIGATIONS			649,431.	726,328.
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS				
TOTAL TO FORM 990-PF, PART II, LINE 10A			649,431.	726,328.

FORM 990-PF		CORPORATE STOCK		STATEMENT 9
DESCRIPTION			BOOK VALUE	FAIR MARKET VALUE
ABBVIE INC			43,787.	60,004.
ALIBABA GROUP HOLDING			9,153.	11,637.
ALLSTATE CORPORATION			15,743.	27,483.
ALPHABET INC			47,605.	140,211.
AMAZON.COM INC			68,700.	97,708.
AMETEK INC			32,698.	39,910.
AMGEN INCORPORATED			15,501.	28,740.
ANALOG DEVICES INC			43,745.	70,172.
AON PLC			6,440.	7,394.
APPLE INC			54,754.	172,497.
AVERY DENNISON CORP			35,220.	46,533.
BEST BUY INC			36,048.	31,933.
BHP GROUPN LTD F			10,943.	17,642.
BROADCOM INC			39,353.	59,110.
C A C I INC			9,324.	16,206.
CANADIAN PAC RAILWAY F			7,853.	8,667.
CARRIER GLOBAL CORP			14,764.	35,457.
CELANESE CORP			11,976.	14,293.
CHECK PT SOFTWARE TECH F			3,129.	7,310.
CHEVRON CORPORATION			15,057.	23,646.
CHUBB LTD			4,977.	6,157.
CREDIT SUISSE GROUP AG F			18,784.	27,392.
DANA HOLDING CORP 00500			23,739.	23,814.
DBS GROUP HOLDINGS ADR F			11,145.	14,450.
DELL TECHNOLOGIES			14,233.	19,055.
ELECTRONIC ARTS INC			18,353.	33,028.
ENTERGY CORP			15,706.	23,962.
FACEBOOK INC			37,525.	57,364.
FERGUSON PLC NEW F			13,336.	18,165.
FORTIVE CORP DISC			18,026.	20,538.
HOME DEPOT INC			32,842.	69,061.
HONEYWELL INTERNATIONAL			34,594.	65,937.
HOYA CORP F			10,518.	24,982.
INTERCONTL HTLS F			7,333.	10,484.
JOHNSON & JOHNSON			28,794.	33,837.
JPMORGAN CHASE & CO			62,552.	80,689.

KINDER MORGAN INC	20,361.	13,123.
KINGFISHER PLC F	20,671.	23,373.
KONINKLIJKE PHILIPS N F	7,500.	8,126.
LEGGETT & PLATT INC	32,674.	34,333.
LEGRAND SA F	13,166.	17,592.
MASCO CORP	47,366.	46,416.
MASTERCARD INC	21,847.	21,416.
MEDTRONIC PLC	18,882.	20,500.
MERCK & CO INC	30,910.	40,491.
MICROSOFT CORP	38,585.	193,505.
MONDELEZ INTL	11,037.	15,202.
MORGAN STANLEY	33,913.	46,258.
MOTOROLA SOLUTIONS	20,658.	21,258.
NICE LTD	10,821.	19,848.
NIKE INC	18,495.	30,416.
NOVO-NORDISK A S	8,129.	11,875.
NUANCE COMMUN INC	16,937.	33,288.
NXP SEMICONDUCTORS F	16,787.	28,622.
ORIX CORP F	10,010.	10,053.
PARKER-HANNIFIN CORP	25,513.	32,689.
PETROLEO BRASILEIRO F	7,239.	7,187.
PROCTOR & GAMBLE	43,558.	66,787.
QUALCOMM INC	23,298.	29,706.
RECRUIT CO., LTD. F	7,188.	7,485.
ROCHE HLDG AG F	11,562.	21,043.
ROCKWELL AUTOMATION	27,282.	27,589.
RWE AG ORD F	10,959.	15,703.
S&P GLOBAL INC	21,640.	29,586.
SCHLUMBERGER LTD F	22,171.	20,739.
SHIN ETSU CHEMICAL CO F	11,724.	18,911.
SONY CORP F	13,372.	43,473.
STRYKER CORP	14,659.	19,603.
T F I INTERNTNL INC O F	7,213.	7,737.
TENCENT HOLDINGS F	14,547.	17,973.
THERMO FISHER SCNTFC	29,282.	72,196.
TJX COMPANIES INC	38,885.	39,608.
TORONTO DOMINION BANK F	14,217.	15,798.
TOTAL SA F	14,490.	14,249.
TRUIST FINL CORP	23,284.	32,928.
UNILEVER N V F	8,419.	12,072.
UNION PACIFIC CORP	25,280.	32,274.
UNITEDHEALTH GROUP INC	21,065.	43,835.
VERIZON COMMUNICATN	17,676.	18,800.
VISA INC	40,243.	79,836.
VOYA FINL INC	24,659.	24,700.
WALMART INC	28,871.	31,713.
WALT DISNEY CO	32,627.	45,295.
ZOETIS INC	12,629.	24,825.
A T & T INC	53,592.	48,892.
ABBVIE INC	42,829.	70,719.
AMERIPRISE FINANCIAL INC	20,694.	34,979.
AMGEN INCORPORATED	18,950.	33,338.
ANALOG DEVICES INC	45,448.	62,047.
ARTHUR J GALLAGHER&CO	12,015.	33,402.
AVERY DENNISON CORP	21,989.	40,329.
BEST BUY INC	25,266.	22,952.
BLACKROCK INC	16,443.	46,900.
BROADCOM INC	28,163.	45,974.



CELANESE CORP	13,052.	15,593.
CHEVRON CORPORATION	47,707.	56,582.
CISCO SYSTEMS INC	13,198.	35,353.
EAST WEST BANCORP	15,887.	22,312.
EATON CORP PLC F	23,303.	54,063.
EMERSON ELECTRIC CO	19,539.	21,700.
ENTERGY CORP	47,439.	49,920.
HOME DEPOT INC	62,354.	75,702.
HONEYWELL INTERNATIONAL	28,407.	76,572.
JOHNSON & JOHNSON	40,191.	48,001.
JOHNSON CONTROLS INTER F	43,428.	53,579.
JPMORGAN CHASE & CO	25,524.	85,137.
KINDER MORGAN INC	23,260.	15,037.
LEGGETT & PLATT INC	23,554.	26,137.
LOCKHEED MARTIN CORP	15,795.	15,974.
MC CORMICK & CO INC	31,731.	49,712.
MC DONALDS CORP	25,651.	27,895.
MEDTRONIC PLC F	28,103.	37,485.
MERCK & CO INC NEW	32,186.	67,076.
METLIFE INC	11,571.	16,433.
MICROSOFT CORP	12,202.	54,270.
MORGAN STANLEY	46,280.	71,957.
NEXTERA ENERGY INC	31,026.	46,290.
PROCTOR & GAMBLE	70,368.	109,917.
PROGRESSIVE CO OHIO	19,001.	27,686.
QUALCOMM INC	16,433.	21,328.
SCHLUMBERGER LTD F	9,102.	8,514.
TRUIST FINL CORP	38,380.	45,006.
UNION PACIFIC CORP	35,374.	43,726.
VERIZON COMMUNICATN	60,782.	61,688.
TOTAL TO FORM 990-PF, PART II, LINE 10B	3,062,768.	4,715,680.

FORM 990-PF	CORPORATE BONDS	STATEMENT 10
DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
ABBVIE INC.	47,223.	47,898.
AMERICAN TOWER CORP	52,886.	56,533.
AMGEN INCORPORATED	51,621.	51,813.
BANK OF AMERICA	56,545.	50,005.
BNSF, LLC	36,546.	35,208.
COMCAST CORP	28,301.	29,911.
FEDEX CORPORATION	48,724.	49,704.
GEORGIA POWER CO	48,845.	57,147.
INTERCONTINENTAL	40,792.	41,604.
JPMORGAN CHASE &	40,063.	44,688.
PRUDENTIAL FINANCIAL INC	56,114.	71,858.
SHELL INTL FIN	48,890.	77,286.
STARBUCKS CORP	45,263.	46,444.
THE WALT DISNEY	43,026.	43,871.
VERIZON COMMUNI	27,819.	29,340.
TOTAL TO FORM 990-PF, PART II, LINE 10C	672,658.	733,310.

FORM 990-PF	OTHER INVESTMENTS		STATEMENT 11
DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
MUTUAL FUNDS	COST	778,409.	950,760.
EXCHANGE TRADED FUNDS	COST	55,151.	64,688.
OTHER INVESTMENTS	COST	71,582.	81,803.
TOTAL TO FORM 990-PF, PART II, LINE 13		905,142.	1,097,251.

FORM 990-PF	DEPRECIATION OF ASSETS NOT HELD FOR INVESTMENT		STATEMENT 12
DESCRIPTION	COST OR OTHER BASIS	ACCUMULATED DEPRECIATION	BOOK VALUE
OFFICE CHAIR	325.	325.	0.
BROTHER 8890 COPIER	400.	400.	0.
BROTHER MFC PRINTER	530.	239.	291.
TOTAL TO FM 990-PF, PART II, LN 14	1,255.	964.	291.

FORM 990-PF

## OTHER ASSETS

STATEMENT 13

DESCRIPTION	BEGINNING OF YR BOOK VALUE	END OF YEAR BOOK VALUE	FAIR MARKET VALUE
INTEREST AND DIVIDENDS RECEIVABLE	14,160.	14,771.	14,771.
TO FORM 990-PF, PART II, LINE 15	14,160.	14,771.	14,771.

FORM 990-PF

PART VIII - LIST OF OFFICERS, DIRECTORS  
TRUSTEES AND FOUNDATION MANAGERS

STATEMENT 14

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
BARBARA LAMB P.O BOX 1705 LAKE OSWEGO, OR 97035	PRESIDENT, DIRECTOR 2.00	0.	0.	0.
GAYLE HORTON P.O BOX 1705 LAKE OSWEGO, OR 97035	VICE-PRESIDENT, DIRECTOR 1.00	0.	0.	0.
MARGARET MINNICK P.O BOX 1705 LAKE OSWEGO, OR 97035	SECRETARY, DIRECTOR 1.00	0.	0.	0.
JAMES LAMB P.O BOX 1705 LAKE OSWEGO, OR 97035	DIRECTOR 1.00	0.	0.	0.
BEN BAILEY P.O BOX 1705 LAKE OSWEGO, OR 97035	DIRECTOR 1.00	0.	0.	0.
BRENDA LAMB P.O BOX 1705 LAKE OSWEGO, OR 97035	DIRECTOR 1.00	0.	0.	0.
KATHRYN BAILEY P.O BOX 1705 LAKE OSWEGO, OR 97035	DIRECTOR 1.00	0.	0.	0.
MARK VAN OPPEN P.O BOX 1705 LAKE OSWEGO, OR 97035	DIRECTOR 1.00	0.	0.	0.
CARL LAMB P.O BOX 1705 LAKE OSWEGO, OR 97035	TREASURER, DIRECTOR 2.00	0.	0.	0.
KAREN ANNE HORTON P.O BOX 1705 LAKE OSWEGO, OR 97035	DIRECTOR 1.00	0.	0.	0.

TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII

0.	0.	0.
----	----	----

FORM 990-PF

GRANT APPLICATION SUBMISSION INFORMATION  
PART XV, LINES 2A THROUGH 2D

STATEMENT 15

---

NAME AND ADDRESS OF PERSON TO WHOM APPLICATIONS SHOULD BE SUBMITTED

---

LAMB FOUNDATION  
PO BOX 1705  
LAKE OSWEGO, OR 97035-0575

---

TELEPHONE NUMBER

---

503-635-8010

---

FORM AND CONTENT OF APPLICATIONS

---

SUBMISSION INFORMATION IS PROVIDED TO THE APPLICANT WITH THE INVITATION TO APPLY. APPLICATIONS MAY BE SUBMITTED VIA AN ONLINE FORM MADE AVAILABLE TO INVITEES, OR MAY BE SUBMITTED VIA EMAIL OR MAIL FOLLOWING THE GUIDELINES OF THE ONLINE FORM. QUESTIONS CAN BE DIRECTED TO DEBRA IGUCHI AT LAMBFND@LAMBFOUNDATION.ORG OR BY TELEPHONE AT 503-635-8010.

LAMB FOUNDATION TYPICALLY MAKES GRANTS TO 501(C)(3) PUBLIC CHARITIES LOCATED OR SERVING THE PACIFIC NORTHWEST, UNITED STATES IN THE AREAS OF ARTS, ENVIRONMENT AND SOCIAL SERVICES TO YOUTH AND CHILDREN. TYPICAL GRANTS RANGE FROM \$5,000 - \$15,000.

---

ANY SUBMISSION DEADLINES

---

SUBMISSION DEADLINES ARE PROVIDED TO THE APPLICANT WITH THE INVITATION TO APPLY.

---

RESTRICTIONS AND LIMITATIONS ON AWARDS

---

NO FORMAL RESTRICTIONS OR LIMITATIONS

FORM 990-PF PAGE 1

[illegible]

\* ITC, Salvage, Bonus, Commercial Revitalization Deduction, GO Zone